



Republic of the Philippines  
CITY GOVERNMENT of NAVOTAS  
**OFFICE OF THE CITY ACCOUNTANT**  
1052 Mariano Naval Street, Navotas City 1485



11 APRIL 2025

**MS. JENIFER G. GALORPORT, CESE**  
DILG City Director

**MS. MARIA IRISH ALOHA D. CUBILLAN**  
Public Information Officer

**ENGR. RENATO S. REYES**  
ICT Officer

**MR. DENNIS DELA PAZ**  
Portal


Greetings!

In compliance with the Full Disclosure Policy, we are submitting the financial statements of **NAVOTAS POLYTECHNIC COLLEGE** for the month **MARCH 2025**.

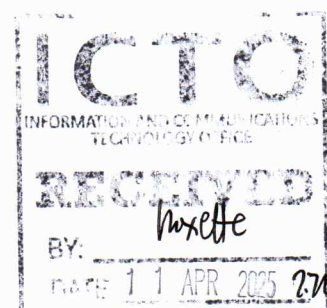
Statement of Financial Position  
Statement of Financial Performance  
Statement of Cash Flows

For your immediate and appropriate action.

Respectfully Yours,

  
**DENZEL A. CRUZ**  
Acting City Accountant

OFFICE OF THE CITY ACCOUNTANT  
1052 Mariano Naval Street, Sipac, Navotas City 1485  
Telefax (02) 281 4080



**CITY GOVERNMENT OF NAVOTAS**  
**NAVOTAS POLYTECHNIC COLLEGE**  
**STATEMENT OF FINANCIAL POSITION**  
**AS OF MARCH 31, 2025**

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**ASSETS**

***Current Assets***

Cash and Cash Equivalents	88,258,560.29
Investments	590,540.00
Receivables	435,068.66
Inventories	624,371.80
Prepayments and Deferred Charges	-
<b>Total Current Assets</b>	<b>89,908,540.75</b>

***Noncurrent Assets***

Investment Property	-
Property, Plant, and Equipment	354,128,555.97
Intangible Assets	-
<b>Total Noncurrent Assets</b>	<b>354,128,555.97</b>

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<b>TOTAL ASSETS</b>	<b>444,037,096.72</b>
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**LIABILITIES**

***Current Liabilities***

Financial Liabilities	2,975.55
Inter-Agency Payables	1,678,849.13
Intra-Agency Payables	438,284.72
Trust Liabilities	27,350.79
Deferred Credits/Unearned Income	-
Other Payables	34,212.94
<b>Total Current Liabilities</b>	<b>2,181,673.13</b>

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<b>TOTAL LIABILITIES</b>	<b>2,181,673.13</b>
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**NET ASSETS/EQUITY**

Government Equity	441,855,423.59
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<b>TOTAL LIABILITIES AND NET ASSETS/EQUITY</b>	<b>444,037,096.72</b>
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Prepared by:

  
**CHRISTIAN JOY A. FAUSTINO**  
Accounting Clerk III

Certified Correct:

  
**DENZEL A. CRUZ**  
Acting City Accountant

**CITY GOVERNMENT OF NAVOTAS**  
**NAVOTAS POLYTECHNIC COLLEGE**  
**STATEMENT OF FINANCIAL PERFORMANCE**  
**AS OF MARCH 31, 2025**

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**Revenue**

Tax Revenue	2,593.50
Service and Business Income	1,839,303.14
Shares, Grants, and Donations	-
Other Income	-
<b>Total Revenue</b>	<b>1,841,896.64</b>

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**Current Operating Expenses**

Personnel Services	2,124,492.69
Maintenance and Other Operating Expenses	4,334,873.39
Financial Expenses	-
Non-cash Expenses	3,062,099.34
<b>Total Current Operating Expenses</b>	<b>9,521,465.42</b>

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<b>Deficit from Current Operations</b>	<b>(7,679,568.78)</b>
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**Transfers, Assistance, and Subsidy**


Transfers, Assistance, and Subsidy from	7,562,946.99
Transfers, Assistance, and Subsidy to	-
<b>Net Financial Assistance/Subsidy</b>	<b>7,562,946.99</b>

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<b>DEFICIT FOR THE PERIOD</b>	<b>(116,621.79)</b>
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**Prepared by:**

  
**CHRISTIAN JOY A. FAUSTINO**  
Accounting Clerk III

**Certified Correct:**

  
**DENZEL A. CRUZ**  
Acting City Accountant



**CITY GOVERNMENT OF NAVOTAS**  
**NAVOTAS POLYTECHNIC COLLEGE**  
**STATEMENT OF CASH FLOWS**  
**AS OF MARCH 31, 2025**

**Cash Flows From Operating Activities**

**Cash Inflows**

Collections from taxpayers	-
Receipts from business/service income	1,830,395.00
Interest income	8,908.14
Other receipts	7,668,261.08
<b>Total Cash Inflows</b>	<b>9,507,564.22</b>

**Cash Outflows**

Payment of expenses	5,289,434.50
Payment to suppliers and creditors	356,750.15
Payment to employees	1,547,473.17
Interest Expense	-
Other expenses	1,478,020.33
<b>Total Cash Outflows</b>	<b>8,671,678.15</b>

<b>Net Cash Flows from Operating Activities</b>	<b>835,886.07</b>
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**Cash Flows From Investing Activities**

**Cash Inflows**

Proceeds from sale/disposal of property, plant, and equipment	49,688.76
<b>Total Cash Inflows</b>	<b>49,688.76</b>

**Cash Outflows**

Purchase/construction of property, plant, and equipment	-
Purchase of intangible assets	-
<b>Total Cash Outflows</b>	<b>-</b>

<b>Net Cash Flows from Investing Activities</b>	<b>49,688.76</b>
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<b>Total Cash Flows Provided by Operating, Investing, and Financing Activities</b>	<b>885,574.83</b>
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<b>Cash Balance at beginning of the year</b>	<b>87,372,985.46</b>
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<b>Cash Balance at end of the period</b>	<b>88,258,560.29</b>
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**Prepared by:**

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**CHRISTIAN JOY A. FAUSTINO**  
Accounting Clerk III

**Certified Correct:**

*[Signature]*  
**DENZEL A. CRUZ**  
Acting City Accountant