

REPUBLIC OF THE PHILIPPINES
CITY GOVERNMENT OF NAVOTAS
Mariano Naval Street, Navotas City

Office of the City Accountant

July 15, 2019

MS. SUDI G. VALENCIA
City Director - DILG Navotas

MS. MA. IRISH ALOHA D. CUBILLAN
Acting Public Information Officer

MR. RENATO REYES
Acting MIS Chief

MR. DENNIS DELA PAZ
Portal

Dear Ms. Valencia, Ms. Cubillan and Mr. Reyes

In compliance to the full disclosure order, transparency and Seal of Good Housekeeping respectfully forwarded herewith for posting in the official Website of the City Government (MIS) and designated Bulletin Board for the Purpose (PIO), the attached copies of the Report of **SPECIAL EDUCATION FUND** for the month of **JUNE 2019**, to wit:

- **Statement of Financial Position**
- **Statement of Performance**
- **Statement of Cash Flow**
- **SEF Utilization – 2nd Quarter**

For your immediate appropriate action.

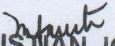
Very truly yours,

EVANGELINE P. CRUZ, CPA
City Accountant

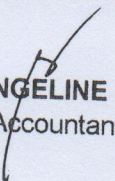
Republic of the Philippines
City Government of Navotas
Special Education Fund
Statement of Financial Position
As of JUNE 30, 2019

		2019
ASSETS		
<i>Current Assets</i>		
Cash and Cash Equivalents		26,814,291.97
Investments		106,712,988.91
Receivables		89,191,899.20
Inventories		-
Prepayments and Deferred Charges		2,208.80
Total Current Assets		222,721,388.88
<i>Non-Current Assets</i>		
Property, Plant and Equipment		176,218,742.46
Biological Assets		-
Intangible Assets		3,175,680.00
Total Non-Current Assets		179,394,422.46
Total Assets		402,115,811.34
LIABILITIES		
<i>Current Liabilities</i>		
Financial Liabilities		3,085,228.61
Inter-Agency Payables		1,078,810.88
Intra-Agency Payables		308,525.59
Trust Liabilities		413,190.75
Deferred Credits/Unearned Income		89,228,821.75
Other Payables		50,000.00
Total Current Liabilities		94,164,577.58
Total Liabilities		94,164,577.58
NET ASSETS/EQUITY		
Government Equity		307,951,233.76
Total Liabilities and Net Assets/Equity		402,115,811.34

Prepared by:


CHRISTIAN JOY A. FAUSTINO
Admin Assistant II

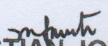
Certified Correct;


EVANGELINE P. CRUZ, CPA
City Accountant

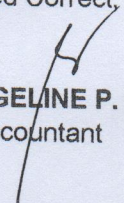
Republic of the Philippines
 City Government of Navotas
 Special Education Fund
 Statement of Financial Performance
 As of JUNE 30, 2019

		2019
Revenue		
Tax Revenue		65,883,344.32
Service and Business Income		390,912.22
Total Revenue		66,274,256.54
Less: Current Operating Expenses		
Personnel Services		932,960.12
Maintenance and Other Operating Expenses		17,481,514.22
Non-cash Expenses		
Financial Expenses		
Current Operating Expenses		18,414,474.34
Surplus (Deficit) from Current Operation		47,859,782.20
Add (Deduct):		
Transfers, Assistance and Subsidy From		-
Transfers, Assistance and Subsidy To		(6,964,394.94)
Surplus(Deficit) for the period		40,895,387.26

Prepared by:


CHRISTIAN JOY A. FAUSTINO
 Admin Assistant II

Certified Correct:

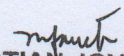

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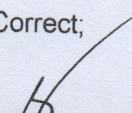
Republic of the Philippines
 City Government of Navotas
 Special Education Fund
 Statement of Condensed Cash Flows
 As of JUNE 30, 2019

		2019
Cash Flows from Operating Activities		
<i>Cash Inflows</i>		
Collection from taxpayers		63,375,952.55
Interest Income		18,875.27
Other Receipts		123,341.75
Total Cash Inflows		63,518,169.57
<i>Cash Outflows</i>		
Payment of expenses		-
Payments to suppliers and creditors		20,844,530.16
Payments to employees		8,410,383.47
Interest Expense		-
Other Expenses		11,887,968.03
Total Cash Outflows		41,142,881.66
Net Cash Flows from Operating Activities		22,375,287.91
Cash Flows from Investing Activities		
<i>Cash Inflows</i>		
Proceeds from Sale of Investment Property		-
Proceeds from Sale/Disposal of Property, Plant and Equipment		-
Proceeds from Sale of Non-Current Investments		-
Collection of Principal on loans to other entities		-
Total Cash Inflows		-
<i>Cash Outflows</i>		
Purchase/Construction of Investment Property		-
Purchase/Construction of Property, Plant and Equipment		27,675,457.74
Investment		-
Purchase of Bearer Biological Assets		-
Purchase of Intangible Assets		-
Grant of Loans		-
Total Cash Outflows		27,675,457.74
Net Cash Flows from Investing Activities		(27,675,457.74)
Cash Flows from Financing Activities		
<i>Cash Inflows</i>		
Proceeds from Issuance of Bonds		-
Proceeds from Loans		-
Total Cash Inflows		-
<i>Cash Outflows</i>		
Payment of Long-Term Liabilities		-
Retirement/Redemption of debt securities		-
Payment of loan amortization		-
Total Cash Outflows		-
Net Cash Flows from Financing Activities		-
Total Cash Provided by Operating, Investing and Financing Activities		(5,300,169.83)
Add: Cash at the Beginning of the year		32,114,461.80
Cash Balance at the End of the Year		26,814,291.97

Prepared by:

Certified Correct;


CHRISTIAN JOY A. FAUSTINO
 Admin Assistant II


EVANGELINE P. CRUZ, CPA
 City Accountant



REPORT OF SEF UTILIZATION
for the 2nd Quarter (APRIL - JUNE 2019)

Receipt from SEF

66,274,256.54

Less: DISBURSEMENTS (broken down by expenses
class and by object of expenditures)

Personal Services

School Janitor

932,960.12

Maintenance and Other Operating Expenses

Janitorial Services

2,572,844.52

Security Services

1,931,170.92

Other General Services

2,947,593.32

Training and Scholarship Expenses

644,720.00

Textbook & Instructional Materials Expenses

3,571,914.00

Other Supplies and Materials Expenses

2,113,260.00

Electrical Expenses

477,032.26

Subsidy to NGAs

6,964,394.94

Other MOOE

3,222,979.20

Capital Outlay

School Buildings

3,788,451.50

Office Equipment

504,000.00

Furnitures and Fixtures

2,774,100.00

ICT Equipment

15,862,890.00

Communication Equipment

1,564,000.00

Sub-Total

49,872,310.78

Balance

16,401,945.76

Prepared by:

EVANGELINE P. CRUZ, CPA
City Accountant

Approved by:

HON. JOHN REYNALD TIANGCO
City Mayor