



REPUBLIC OF THE PHILIPPINES  
**CITY GOVERNMENT OF NAVOTAS**  
Mariano Naval Street, Navotas City

*Office of the City Accountant*

JULY 04, 2023

**MS. JENIFER G GALORPORT, CESE**  
DILG City Director

**MS. MARIA IRISH ALOHA CUBILLAN**  
Public Information Officer

**MR. RENATO REYES**  
ICTO Chief

**Dear Ms Galorport, Ms. Cubillan and Mr. Reyes:**

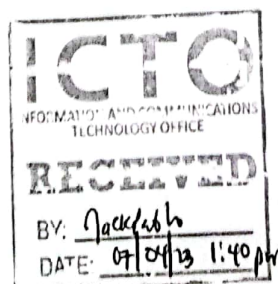
In compliance to the full disclosure order, transparency and Seal of Good Housekeeping respectfully forwarded herewith for posting in the official Website of the City Government (MIS) and designated Bulletin Board for the purpose (PIO), the attached copies and soft copies of the Report of **SPECIAL EDUCATION FUND** for the month of **APRIL 2023** to wit:

- Statement of Financial Position
- Statement of Financial Performance
- Statement of CashFlow

For your immediate and appropriate action.

Very truly yours,

**EVANGELINE P. CRUZ, CPA**  
City Accountant



**CITY GOVERNMENT OF NAVOTAS**  
**SPECIAL EDUCATION FUND**  
**STATEMENT OF FINANCIAL POSITION**  
**AS OF APRIL 30, 2023**

	APRIL 30 2023
<b>ASSETS</b>	
<b>Current Assets</b>	
Cash & Cash Equivalents	122,195,495.74
Investments	3,868,069.74
Receivables	118,123,961.22
Inventories	219,478.00
Prepayments & Deferred Charges	946.12
<b>Total Current Assets</b>	<b>244,407,950.82</b>
<b>Non-current Assets</b>	
Property, Plant, & Equipment	199,748,368.64
<b>Total Noncurrent Assets</b>	<b>199,748,368.64</b>
<b>TOTAL ASSETS</b>	<b>444,156,319.46</b>
<b>LIABILITIES</b>	
<b>Current Liabilities</b>	
Financial Liabilities	59,863.43
Inter-Agency Payables	119,786.59
Intra- Agency Payables	446,782.00
Trust Liabilities	813,906.05
Deferred Special Education Tax Income	116,009,374.51
Other Payables	50,891.04
<b>Total Current Liabilities</b>	<b>117,449,712.58</b>
<b>Total Noncurrent Liabilities</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>	<b>117,449,712.58</b>
<b>NET ASSETS/EQUITY</b>	
Government Equity	<b>326,706,606.88</b>
<b>TOTAL LIABILITIES AND NET ASSETS/EQUITY</b>	<b>444,156,319.46</b> <b>(0.00)</b>

Prepared By:

  
**CHRISTIAN JOY A. FAUSTINO**  
Accounting Clerk III


Certified Correct:

  
**EVANGELINE P. CRUZ, CPA**  
City Accountant


**CITY GOVERNMENT OF NAVOTAS**  
**SPECIAL EDUCATION FUND**  
**STATEMENT OF FINANCIAL PERFORMANCE**  
**AS OF APRIL 30, 2023**

	APRIL 30 2023
<b>INCOME</b>	
Tax Revenue	105,450,348.19
Service & Business Income	7,150.57
Shares, Grants & Donation	133,725.00
<b>Total Income</b>	<b>105,591,223.76</b>
<b>CURRENT OPERATING EXPENSES</b>	
Personnel Services	372,423.23
Maintenance & Other Operating Expenses	10,191,231.62
Non-cash Expenses	5,992,503.12
<b>Total Current Operating Expenses</b>	<b>16,556,157.97</b>
<b>Surplus from Current Operations</b>	<b>89,035,065.79</b>
Transfers, Assistance, & Subsidies to	(3,795,830.65)
<b>SURPLUS FOR THE PERIOD</b>	<b>85,239,235.14</b>

Prepared By:

  
**CHRISTIAN JOY A. FAUSTINO**  
 Accounting Clerk III

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 City Accountant

**CITY GOVERNMENT OF NAVOTAS  
SPECIAL EDUCATION FUND  
STATEMENT OF CASH FLOWS  
AS OF APRIL 30, 2023**

	APRIL 30 2023
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
<b>Cash Inflows</b>	
Collections from taxpayers	94,697,374.93
Receipts from business/service income	-
Interest Income	7,150.57
Other Receipts	40,467.17
<b>Total Cash Inflows from Operating Activities</b>	<b>94,744,992.67</b>
<b>Cash Outflows</b>	
Payment of expenses	-
Payment to suppliers & creditors	22,392,940.97
Payment to employees	9,163,888.03
Other expenses	6,363,063.27
<b>Total Cash Outflows from Operating Activities</b>	<b>37,919,892.27</b>
<b>Net Cash Flows from Operating Activities</b>	<b>56,825,100.40</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
<b>Cash Outflows</b>	
Acquisition of Property, Plant, & Equipment	111,527.14
<b>Total Cash Outflows from Investing Activities</b>	<b>111,527.14</b>
<b>Net Increase in Cash</b>	<b>56,713,573.26</b>
<b>Cash Balance at the beginning of the year</b>	<b>65,481,922.48</b>
<b>Cash Balance as of APRIL 30, 2023</b>	<b>122,195,495.74</b>

Prepared By:

  
CHRISTIAN JOY A. FAUSTINO  
Accounting Clerk III

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