



REPUBLIC OF THE PHILIPPINES  
**CITY GOVERNMENT OF NAVOTAS**  
Mariano Naval Street, Navotas City

*Office of the City Accountant*

16 October 2023

**MS. MARIA IRISH ALOHA CUBILLAN**  
City Public Information Officer

**ENGR. RENATO S. REYES**  
ICT Officer

**MS. JENIFER GALORPORT, CESE**  
DILG City Director


Dear Ma'am,

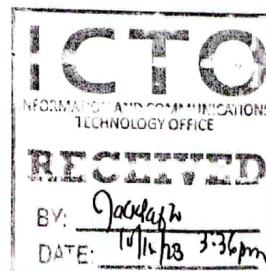
In compliance to the full disclosure order, transparency, and Seal of Good Financial Housekeeping, respectfully forwarded herewith for posting are the **FINANCIAL STATEMENTS** of NAVOTAS CITY HOSPITAL as of **September 30, 2023 (3<sup>rd</sup> Quarter CY 2023)**:

Statement of Financial Position  
Statement of Financial Performance  
Statement of Cash Flows

For your immediate and appropriate action.

Respectfully yours,

  
**EVANGELINO P. CRUZ, CPA**  
*City Accountant*



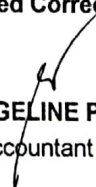
**CITY GOVERNMENT OF NAVOTAS**  
**NAVOTAS CITY HOSPITAL**  
**STATEMENT OF FINANCIAL POSITION**  
**AS OF SEPTEMBER 30, 2023**

<b>ASSETS</b>	
<b>Current Assets</b>	
Cash & Cash Equivalents	314,656,514.08
Investments	6,368.00
Receivables	7,542,144.52
Inventories	42,514,958.11
Prepayments & Deferred Charges	423,847.25
<b>Total Current Assets</b>	<b>365,143,831.96</b>
<b>Noncurrent Assets</b>	
Property, Plant, & Equipment	403,590,815.17
Intangible Assets	3,786,742.51
<b>Total Noncurrent Assets</b>	<b>407,377,557.68</b>
<b>TOTAL ASSETS</b>	<b>772,521,389.64</b>
<b>LIABILITIES</b>	
<b>Current Liabilities</b>	
Financial Liabilities	11,874,517.11
Inter-Agency Payables	1,788,382.95
Intra-Agency Payables	2,848,393.61
Trust Liabilities	1,921,198.79
Other Payables	7,789,262.08
<b>Total Current Liabilities</b>	<b>26,221,754.54</b>
<b>TOTAL LIABILITIES</b>	<b>26,221,754.54</b>
<b>NET ASSETS/EQUITY</b>	
Government Equity	746,299,635.10
<b>TOTAL LIABILITIES AND NET ASSETS/EQUITY</b>	<b>772,521,389.64</b>

Prepared By:

  
DENZEL A. CRUZ  
Accountant III

Certified Correct:

  
EVANGELINE P. CRUZ, CPA  
City Accountant

**CITY GOVERNMENT OF NAVOTAS**  
**NAVOTAS CITY HOSPITAL**  
**STATEMENT OF FINANCIAL PERFORMANCE**  
**AS OF SEPTEMBER 30, 2023**

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<b>Revenue</b>	
Tax Revenue	595,353.34
Service & Business Income	54,874,669.64
Shares, Grants, & Donations	700,000.00
Other Income	2,649,206.51
<b>Total Revenue</b>	<b>58,819,229.49</b>

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<b>Current Operating Expenses</b>	
Personnel Services	30,348,277.49
Maintenance & Other Operating Expenses	100,531,616.51
Financial Expenses	4,800.00
Non-cash Expenses	24,674,790.99
<b>Total Current Operating Expenses</b>	<b>155,559,484.99</b>

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<b>Deficit from Current Operations</b>	<b>(96,740,255.50)</b>
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Transfers & Subsidies From	110,420,144.28
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<b>Surplus for the Period</b>	<b>13,679,888.78</b>
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**DENZEL A. CRUZ**  
Accountant III

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**EVANGELINE P. CRUZ, CPA**  
City Accountant



**CITY GOVERNMENT OF NAVOTAS**  
**NAVOTAS CITY HOSPITAL**  
**STATEMENT OF CASH FLOWS**  
**AS OF SEPTEMBER 30, 2023**

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**Cash Flows From Operating Activities**

**Cash Inflows**

Collections from taxpayers	595,353.34
Receipts from business/service income	2,698,226.74
Interest Income	129,783.80
Other receipts	197,899,630.16
<b>Total Cash Inflows</b>	<b>201,322,994.04</b>

**Cash Outflows**

Payment of expenses	73,336,391.19
Payment to suppliers & creditors	63,100,016.61
Payment to employees	29,825,464.45
Other expenses	27,046,088.12
<b>Total Cash Outflows</b>	<b>193,307,960.37</b>

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**Net Cash Flows from Operating Activities** **8,015,033.67**

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**Cash Flows From Investing Activities**

**Cash Outflows**

Purchase/construction of property, plant, & equipment	11,720,579.20
<b>Total Cash Outflows</b>	<b>11,720,579.20</b>

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**Net Cash Flows from Investing Activities** **(11,720,579.20)**

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**Total Cash Flows Provided by Operating & Investing Activities** **(3,705,545.53)**

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**Cash Balance at beginning of the period** **318,362,059.61**

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**Cash Balance at end of the period** **314,656,514.08**

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Prepared By:

  
**DENZEL A. CRUZ**  
Accountant II

Certified Correct:

  
**EVANGELINE P. CRUZ, CPA**  
City Accountant