

MIS



REPUBLIC OF THE PHILIPPINES  
**CITY GOVERNMENT OF NAVOTAS**  
Mariano Naval Street, Navotas City

*Office of the City Accountant*

March 02, 2022

**MS. SUDI G. VALENCIA**  
City Director- DILG

**MS. MA. IRISH ALOHA D. CUBILLAN**  
Public Information Officer

**MR. RENATO REYES**  
MIS-Chief  
**This City**

Dear Ms. Valencia, Ms. Cubillan and Mr. Reyes:

In compliance to the full disclosure order, transparency and Seal of Good Local Governance (SGLG) respectfully forwarded herewith for posting in the official website of the City Government , the attached copies of the Reports of **GENERAL FUND** for the month of **December 2021**.

- Statement of Financial Position
- Statement of Financial Performance
- Statement of Cash Flow
- Unliquidated Cash Advances

For your immediate appropriate action, please.

Very truly yours,

**EVANGELINE P. CRUZ, CPA**  
*City Accountant*



UNLIQUIDATED CASH ADVANCE  
As of December 31, 2021  
City Government of Navotas

General Fund	Name of Debtor (in Alphabetical Order)	Amount Balance	Date Granted	Purpose	Amount Due					
					Less than 30 Days	Current 31 - 90 Days	91 - 365 Days	Over 1 Year	Past Due Over 2 Years	3 Years and Above
	None									
	<b>Total:</b>	-			-	-	-			

**Navotas Polytechnic College**

Name of Debtor (in Alphabetical Order)	Amount Balance	Date Granted	Purpose	Amount Due					
				Less than 30 Days	Current 31 - 90 Days	91 - 365 Days	Over 1 Year	Past Due Over 2 Years	3 Years and Above
None									
<b>Total:</b>	-			-	-				

I hereby certify that we have reviewed the contents and hereby attest to the veracity and correctness of the data or information contained in this document.

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Evangeline P. Cruz, CPA  
City Accountant

Prepared By:  
Ma. Rowena N. Tamayo  
Management & Audit Analyst IV

**NATIONAL CAPITAL REGION  
CITY GOVERNMENT OF NAVOTAS  
GENERAL FUND  
STATEMENT OF FINANCIAL POSITION  
As of December 31, 2021  
(with comparative figures for CY 2020)**

**RESTATED**

<b>ASSETS</b>	<b>2021</b>	<b>2020</b>
<b>Current Assets</b>		
Cash and Cash Equivalents	Php 461,218,494.81	Php 593,609,484.15
Investments	263,907,157.30	263,275,525.19
Receivables	111,994,567.11	100,352,676.38
Inventories	136,550,222.26	12,379,633.08
Prepayments and Deferred Charges	11,472,639.14	32,494,899.11
<b>Total Current Assets</b>	<b>Php 985,143,080.62</b>	<b>Php 1,002,112,217.91</b>
<b>Non-Current Assets</b>		
Investment Property	16,232,740.84	17,807,372.48
Property, Plant and Equipment	2,271,843,755.14	2,094,235,945.13
Biological Assets		
Intangible Assets	18,889,057.15	18,403,776.44
<b>Total Non-Current Assets</b>	<b>Php 2,306,965,553.13</b>	<b>Php 2,130,447,094.05</b>
<b>Total Assets</b>	<b>Php 3,292,108,633.75</b>	<b>Php 3,132,559,311.96</b>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Financial Liabilities	Php 112,560,460.84	Php 231,876,344.89
Inter-Agency Payables	84,795,023.95	106,187,074.15
Trust Liabilities	4,331,805.70	9,789,993.12
Deferred Credits/Unearned Income	132,565,427.85	116,902,203.24
<b>Total Current Liabilities</b>	<b>Php 334,252,718.34</b>	<b>Php 464,755,615.40</b>
<b>Non-Current Liabilities</b>		
Financial Liabilities	Php 433,699,048.41	Php 367,690,853.29
Other Payables	3,363,142.38	3,473,070.67
<b>Total Non-Current Liabilities</b>	<b>Php 437,062,190.79</b>	<b>Php 371,163,923.96</b>
<b>Total Liabilities</b>	<b>Php 771,314,909.13</b>	<b>Php 835,919,539.36</b>
<b>NET ASSETS/EQUITY</b>		
Government Equity	Php 2,520,793,724.62	Php 2,296,639,772.60
<b>Total Liabilities and Net Assets/Equity</b>	<b>Php 3,292,108,633.75</b>	<b>Php 3,132,559,311.96</b>

Prepared By:

**MA. ROWENA N. TAMAYO**  
Management and Audit Analyst IV

Certified Correct:

**EVANGELINE P. CRUZ, CPA**  
City Accountant  
Feb. 28, 2022

**CITY GOVERNMENT OF NAVOTAS**

**GENERAL FUND  
STATEMENT OF FINANCIAL PERFORMANCE  
For the Period Ended December 31, 2021  
(with comparative figures for CY 2020)**

**Restated**

	<b>2021</b>		<b>2020</b>	
<b>Revenue</b>				
Tax Revenue	Php	497,593,536.31	Php	492,299,110.44
Share from Internal Revenue Collections		768,429,969.00		716,974,452.00
Other Share from National Taxes				
Service and Business Income		60,302,151.12		57,764,032.89
Shares, Grants and Donations		27,631,909.11		1,759,980.92
Gains				
Other Income		15,420,371.55		33,682,091.58
<b>Total Revenue</b>	<b>Php</b>	<b>1,369,377,937.09</b>	<b>Php</b>	<b>1,302,479,667.83</b>
<b>Less: Current Operating Expenses</b>				
Personnel Services	Php	294,448,150.69	Php	290,361,413.03
Maintenance and Other Operating Expenses		986,919,630.67		643,211,138.88
Financial Expenses		15,122,257.97		17,405,487.99
Direct Cost				
Non-cash Expenses		211,563,940.15		193,903,857.88
<b>Current Operating Expenses</b>	<b>Php</b>	<b>1,508,053,979.48</b>	<b>Php</b>	<b>1,144,881,897.78</b>
<b>Surplus (Deficit) from Current Operation</b>	<b>Php</b>	<b>(138,676,042.39)</b>	<b>Php</b>	<b>157,597,770.05</b>
Add (Deduct):				
Transfers, Assistance and Subsidy From		518,260,126.24		238,387,677.12
Transfers, Assistance and Subsidy To		(155,575,520.24)		(183,635,446.79)
<b>Surplus(Deficit) for the period</b>	<b>Php</b>	<b>224,008,563.61</b>	<b>Php</b>	<b>212,350,000.38</b>

Prepared By:

**MA. ROWENA N. TAMAYO**  
Management and Audit Analyst IV

Certified Correct:

**EVANGELINE P. CRUZ, CPA**  
City Accountant  
Feb. 26, 2022

NATIONAL CAPITAL REGION

CITY OF NAVOTAS

GENERAL FUND

Statement of Condensed Cash Flows  
For the Period Ended December 31, 2021  
(with comparative figures for CY 2020)

Restated	2021	2020
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows</b>		
Collection from taxpayers	Php 472,952,360.88	Php 486,150,522.70
Share from Internal Revenue Allotment	768,429,969.00	776,722,323.00
Receipts from business/service income	56,766,868.51	49,337,790.69
Interest Income	355,775.49	598,411.13
Dividend Income		
Other Receipts	648,687,071.83	255,080,147.92
<b>Total Cash Inflows</b>	<b>Php 1,947,192,045.71</b>	<b>Php 1,567,889,195.44</b>
<b>Cash Outflows</b>		
Payment of expenses	Php 388,306,825.39	Php 360,290,107.05
Payments to suppliers and creditors	349,928,270.78	174,597,893.62
Payments to employees	319,868,483.53	293,771,705.46
Interest Expense	14,131,857.47	17,138,616.99
Other Expenses	854,254,568.12	398,056,680.73
<b>Total Cash Outflows</b>	<b>Php 1,926,490,005.29</b>	<b>Php 1,243,855,003.85</b>
<b>Net Cash Flows from Operating Activities</b>	<b>Php 20,702,040.42</b>	<b>Php 324,034,191.59</b>
<b>Cash Flows from Investing Activities</b>		
<b>Cash Inflows</b>		
Proceeds from Sale of Investment Property	Php -	Php -
Proceeds from Sale/Disposal of Property, Plant and Equipment	-	-
Proceeds from Sale of Non-Current Investments	-	-
Collection of Principal on loans to other entities	-	-
<b>Total Cash Inflows</b>	<b>Php -</b>	<b>Php -</b>
<b>Cash Outflows</b>		
Purchase/Construction of Investment Property		
Purchase/Construction of Property, Plant and Equipment	222,384,530.00	109,408,780.98
Investment (Time Deposit)		
Purchase of Bearer Biological Assets		
Purchase of Intangible Assets	485,280.71	4,850,000.00
Grant of Loans		
<b>Total Cash Outflows</b>	<b>Php 222,869,810.71</b>	<b>Php 114,258,780.98</b>
<b>Net Cash Flows from Investing Activities</b>	<b>Php (222,869,810.71)</b>	<b>Php (114,258,780.98)</b>
<b>Cash Flows from Financing Activities</b>		
<b>Cash Inflows</b>		
Proceeds from Issuance of Bonds	Php -	Php -
Proceeds from Loans	130,372,868.04	32,139,749.84
<b>Total Cash Inflows</b>	<b>Php 130,372,868.04</b>	<b>Php 32,139,749.84</b>
<b>Cash Outflows</b>		
Payment of Long-Term Liabilities	Php -	Php -
Retirement/Redemption of debt securities	-	-
Payment of loan amortization	64,364,672.92	62,617,318.60
<b>Total Cash Outflows</b>	<b>Php 64,364,672.92</b>	<b>Php 62,617,318.60</b>
<b>Net Cash Flows from Financing Activities</b>	<b>Php 66,008,195.12</b>	<b>Php (30,477,568.76)</b>
<b>Total Cash Provided by Operating, Investing and Financing Activities</b>	<b>Php (136,159,575.17)</b>	<b>Php 179,297,841.85</b>
<b>Add: Cash at the Beginning of the year</b>	<b>597,378,069.98</b>	<b>414,311,642.30</b>
<b>Cash Balance at the End of the Year</b>	<b>Php 461,218,494.81</b>	<b>Php 593,609,484.15</b>

Prepared By:

MA. ROWENA N. TRIMAYO  
Management and Audit Analyst IV

Certified Correct:

EVANGELINE P. CRUZ, CPA  
City Accountant  
Feb. 26, 2022