



May 22, 2023

MS. JENNIFER GALORPORT, CESE
City Director
DILG Navotas

MS. MARIA IRISH ALOHA D. CUBILLAN - 3 COPIES
Public Information Officer

MR. RENATO S. REYES
Acting MIS Chief

MR. DENNIS DELA PAZ
DILG Portal


Dear Colleague,

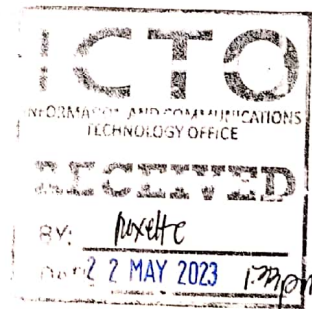
In compliance to the full disclosure order, transparency and Seal of Good Housekeeping respectfully forwarded herewith for posting in the official Website of the City Government (MIS) and designated Bulletin Board for the purpose (PIO), the attached copies of the Report of TRUST FUND for the month of January, February and March 2023, to wit:

- Statement of Financial Position
- Statement of Cash Flow

Thank you very much.

Respectfully yours,


EVANGELINE P. CRUZ, CPA
City Accountant



OFFICE OF THE CITY ACCOUNTANT
1052 Mariano Naval Street, Sipac, Navotas City 1485
Telefax (02) 281 4080

Republic of the Philippines
City Government of Navotas
Statement of Cash Flows- Trust Fund
For the Year Ended January 31, 2023

Cash Flows from Operating Activities

Cash Inflows

Interest Income

-

Other Receipts

20,885,764.52

Total Cash Inflows

20,885,764.52

Cash Outflows

Payments

To suppliers and creditors

3,454,661.91

Other Expenses

1,569,268.05

Total Cash Outflows

5,023,929.96

Net Cash Flows from Operating Activities

15,861,834.56

Cash Flows from Investing Activities

Cash Inflows

Proceeds from Sale of Investment Property

-

Total Cash Inflows

Cash Outflows

Purchase/Construction of PPE

Total Cash Outflows

-

Net Cash Flows from Investing Activities

-

Cash Flows from Financing Activities

Cash Inflows

Proceeds from Issuance of Bonds

-

Total Cash Inflows

Cash Outflows

Payment of Loan Amortization

-

Total Cash Outflows

Net Cash Flows from Financing Activities

15,861,834.56

**Total Cash Provided by Operating, Investing
Financing Activities**

Add: Cash at the Beginning of the period

75,952,478.89

Cash Balance at the End of the period

91,814,313.45

Prepared by:

MYRA C. NICOLAS

Administrative Officer IV

Certified Correct:

EVANGELINE P. CRUZ, CPA
City Accountant

Republic of the Philippines
City Government of Navotas
Statement of Financial Position - Trust Fund
For the Year Ended January 31, 2023

ASSETS

Current Assets

Cash and Cash Equivalents	91,814,313.45
Investments	
Receivables	7,459,490.65
Inventories	-
Prepayments and Deferred Charges	732,060.00
Total Current Assets	<u>100,005,864.10</u>

Non-Current Assets

Investments	-
Receivables	-
Property, Plant and Equipment	-
Total Non-Current Assets	<u>-</u>

Total Assets **100,005,864.10**

LIABILITIES

Current Liabilities

Financial Liabilities	
Inter-Agency Payables	39,873,447.20
Intra-Agency Payables	5,037,631.22
Trust Liabilities	21,873,726.89
Other Payables	35,543,469.85
Total Current Liabilities	<u>102,328,275.16</u>

Non-Current Liabilities


Total Non-Current Liabilities **102,328,275.16**

NET ASSETS/EQUITY


Government Equity **(2,322,411.06)**

Total Liabilities **100,005,864.10**

Prepared by:


MYRA C. NICOLAS
Administrative Officer IV

Certified Correct:


EVANGELINE P. CRUZ, CPA
City Accountant

Republic of the Philippines
City Government of Navotas
Statement of Cash Flows- Trust Fund
For the Year Ended February 31, 2023

Cash Flows from Operating Activities

Cash Inflows

Interest Income

-

Other Receipts

28,792,651.85

Total Cash Inflows

28,792,651.85

Cash Outflows

Payments

To suppliers and creditors

4,885,650.02

Other Expenses

19,991,749.60

Total Cash Outflows

24,877,399.62

Net Cash Flows from Operating Activities

3,915,252.23

Cash Flows from Investing Activities

Cash Inflows

Proceeds from Sale of Investment Property

-

Total Cash Inflows

Cash Outflows

Purchase/Construction of PPE

Total Cash Outflows

-

Net Cash Flows from Investing Activities

-

Cash Flows from Financing Activities

Cash Inflows

Proceeds from Issuance of Bonds

-

Total Cash Inflows

-

Cash Outflows

Payment of Loan Amortization

-

Total Cash Outflows

3,915,252.23

Net Cash Flows from Financing Activities

Total Cash Provided by Operating, Investing

Financing Activities

75,952,478.89

Add: Cash at the Beginning of the period

79,867,731.12

Cash Balance at the End of the period

Prepared by:

MYRA C. NICOLAS

Administrative Officer IV

Certified Correct:

EVANGELINE P. CRUZ, CPA

City Accountant

Republic of the Philippines
City Government of Navotas
Statement of Financial Position - Trust Fund
For the Year Ended February 28, 2023

ASSETS

Current Assets

Cash and Cash Equivalents	79,867,731.12
Investments	
Receivables	3,206,807.54
Inventories	388,405.00
Prepayments and Deferred Charges	-
Total Current Assets	<u>83,462,943.66</u>

Non-Current Assets

Investments	-
Receivables	-
Property, Plant and Equipment	-

Total Non-Current Assets

Total Assets

83,462,943.66

LIABILITIES

Current Liabilities

Financial Liabilities	40,187,772.38
Inter-Agency Payables	5,151,118.30
Intra-Agency Payables	21,871,915.64
Trust Liabilities	35,639,069.85
Other Payables	-
Total Current Liabilities	<u>102,849,876.17</u>

Non-Current Liabilities

Total Non-Current Liabilities

102,849,876.17

NET ASSETS/EQUITY

Government Equity

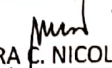
(19,386,932.51)

Total Liabilities

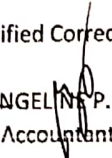
83,462,943.66

(0.00)

Prepared by:


MYRA C. NICOLAS
Administrative Officer IV

Certified Correct:


EVANGELINA P. CRUZ, CPA
City Accountant

Republic of the Philippines
City Government of Navotas
Statement of Cash Flows- Trust Fund
For the Year Ended March 31, 2023

Cash Flows from Operating Activities

Cash Inflows

Interest Income	9,022.61
Other Receipts	50,758,199.14
Total Cash Inflows	<u>50,767,221.75</u>

Cash Outflows

Payments	
To suppliers and creditors	7,007,697.83
Other Expenses	25,564,631.90
Total Cash Outflows	<u>32,572,329.73</u>
Net Cash Flows from Operating Activities	<u>18,194,892.02</u>

Cash Flows from Investing Activities

Cash Inflows

Proceeds from Sale of Investment Property	
Total Cash Inflows	<u>-</u>

Cash Outflows

Purchase/Construction of PPE	
Total Cash Outflows	<u>-</u>

Net Cash Flows from Investing Activities

Cash Flows from Financing Activities

Cash Inflows

Proceeds from Issuance of Bonds	
Total Cash Inflows	<u>-</u>

Cash Outflows


Payment of Loan Amortization	
Total Cash Outflows	<u>-</u>

Net Cash Flows from Financing Activities	18,194,892.02
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
**Total Cash Provided by Operating, Investing
Financing Activities**

Add: Cash at the Beginning of the period	<u>75,952,478.89</u>
Cash Balance at the End of the period	<u><u>94,147,370.91</u></u>

Prepared by:


MYRA C. NICOLAS
Administrative Officer IV

Certified Correct:


EVANGELINE P. CRUZ, CPA
City Accountant

Republic of the Philippines
City Government of Navotas
Statement of Financial Position - Trust Fund
For the Year Ended March 31, 2023

ASSETS

Current Assets

Cash and Cash Equivalents	94,147,370.91
Investments	
Receivables	1,375,801.88
Inventories	388,405.00
Prepayments and Deferred Charges	-
Total Current Assets	<u>95,911,577.79</u>

Non-Current Assets

Investments	-
Receivables	-
Property, Plant and Equipment	-
Total Non-Current Assets	<u>-</u>

Total Assets

95,911,577.79

LIABILITIES

Current Liabilities

Financial Liabilities	
Inter-Agency Payables	59,224,766.42
Intra-Agency Payables	5,726,471.98
Trust Liabilities	22,547,553.14
Other Payables	36,057,201.89
Total Current Liabilities	<u>123,555,993.43</u>

Non-Current Liabilities

Total Non-Current Liabilities	<u>123,555,993.43</u>
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NET ASSETS/EQUITY


Government Equity	<u>(27,644,415.64)</u>
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Total Liabilities


95,911,577.79

(0.00)

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