



REPUBLIC OF THE PHILIPPINES
CITY GOVERNMENT OF NAVOTAS
 Mariano Naval Street, Navotas City

Office of the City Accountant

NOVEMBER 18, 2020

MS. SUDI G. VALENCIA
 City Director- DILG Navotas

MS. MA. IRISH ALOHA D. CUBILLAN
 Public Information Officer

MR. RENATO REYES
 MIS Chief

MR. DENNIS DELA PAZ
 Portal

Dear Ms. Valencia, Ms. Cubillan, Mr. Reyes and Mr. Dela Paz

In compliance to the full disclosure order, transparency and Seal of Good Housekeeping respectfully forwarded herewith for posting in the official Website of the City Government (MIS) and designated Bulletin Board for the Purpose (PIO), the attached copies of the Report of **SPECIAL EDUCATION FUND** for the month of **SEPTEMBER 2020** to wit:

- **Statement of Financial Position**
- **Statement of Financial Performance**
- **Statement of Cash Flow**
- **Utilization 3rd Quarter – (Soft copy)**

For your immediate appropriate action.


Very truly yours,

ANGELINE P. CRUZ, CPA
 City Accountant

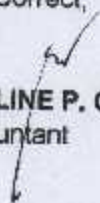
Republic of the Philippines
City Government of Navotas
Special Education Fund
Statement of Financial Position
As of SEPTEMBER 30, 2020

	2020
ASSETS	
<i>Current Assets</i>	
Cash and Cash Equivalents	
Investments	175,872,592.06
Receivables	4,132,907.67
Inventories	64,545,291.18
Prepayments and Deferred Charges	764,281.25
Total Current Assets	2,318.44
	245,317,390.60
<i>Non-Current Assets</i>	
Property, Plant and Equipment	168,003,610.08
Total Non-Current Assets	168,003,610.08
	413,321,000.68
Total Assets	413,321,000.68
LIABILITIES	
<i>Current Liabilities</i>	
Financial Liabilities	
Inter-Agency Payables	2,929,064.25
Intra-Agency Payables	629,495.77
Trust Liabilities	105,244.00
Deferred Credits/Unearned Income	379,870.75
Total Current Liabilities	63,969,479.40
	68,013,154.17
<i>Non-Current Liabilities</i>	
Other Payables	50,000.00
Total Non-Current Liabilities	50,000.00
Total Liabilities	68,063,154.17
NET ASSETS/EQUITY	
Government Equity	345,257,846.51
Total Liabilities and Net Assets/Equity	413,321,000.68

Prepared by:


CHRISTIAN JOY A. FAUSTINO
 Admin Assistant II


Certified Correct,


EVANGELINE P. CRUZ, CPA
 City Accountant

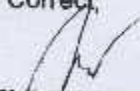
Republic of the Philippines
 City Government of Navotas
 Special Education Fund
 Statement of Financial Performance
 For the month ended SEPTEMBER 30, 2020

		2020
Revenue		
Tax Revenue		104,971,510.54
Service and Business Income		99,994.16
Total Revenue		105,071,504.70
Less: Current Operating Expenses		
Personnel Services		1,285,956.08
Maintenance and Other Operating Expenses		16,868,083.33
Non-cash Expenses		14,281,727.00
Financial Expenses		1,800.00
Current Operating Expenses		32,437,566.41
Surplus (Deficit) from Current Operation		72,633,938.29
Add (Deduct):		
Transfers, Assistance and Subsidy From		
Transfers, Assistance and Subsidy To		(14,389,144.61)
Surplus(Deficit) for the period		58,244,793.68

Prepared by:


CHRISTIAN JOY A. FAUSTINO
 Admin Assistant II


Certified Correct:


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 City Accountant

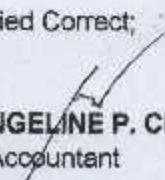
Republic of the Philippines
 City Government of Navotas
 Special Education Fund
 Statement of Condensed Cash Flows
 For the Month Ended SEPTEMBER 30, 2020

	2020
Cash Flows from Operating Activities	
<i>Cash Inflows</i>	
Collection from taxpayers	100,774,987.38
Interest Income	99,994.16
Other Receipts	1,310,789.78
Total Cash Inflows	102,185,771.32
<i>Cash Outflows</i>	
Payment of expenses	-
Payments to suppliers and creditors	10,192,074.02
Payments to employees	18,169,836.35
Interest Expense	-
Other Expenses	17,764,862.99
Total Cash Outflows	46,126,773.36
Net Cash Flows from Operating Activities	56,058,997.96
Cash Flows from Investing Activities	
<i>Cash Inflows</i>	
Proceeds from Sale/Disposal of Property, Plant and Equipment	-
Total Cash Inflows	-
<i>Cash Outflows</i>	
Purchase/Construction of Investment Property	-
Purchase/Construction of Property, Plant and Equipment	1,018,517.29
Investment	-
Purchase of Bearer Biological Assets	-
Purchase of Intangible Assets	-
Grant of Loans	-
Total Cash Outflows	1,018,517.29
Net Cash Flows from Investing Activities	(1,018,517.29)
Cash Flows from Financing Activities	
<i>Cash Inflows</i>	
Proceeds from Issuance of Bonds	-
Proceeds from Loans	-
Total Cash Inflows	-
<i>Cash Outflows</i>	
Payment of Long-Term Liabilities	-
Retirement/Redemption of debt securities	-
Payment of loan amortization	-
Total Cash Outflows	-
Net Cash Flows from Financing Activities	-
Total Cash Provided by Operating, Investing and Financing Activities	55,040,480.67
Add: Cash at the Beginning of the year	120,832,111.39
Cash Balance at the End of the Year	175,872,592.06

Prepared by:


CHRISTIAN JOY A. FAUSTINO
 Admin Assistant II

Certified Correct;


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 City Accountant