



REPUBLIC OF THE PHILIPPINES
CITY GOVERNMENT OF NAVOTAS
Mariano Naval Street, Navotas City

Office of the City Accountant

FEBRUARY 14, 2020

MS. SUDI G. VALENCIA
City Director - DILG Navotas

MS. MA. IRISH ALOHA D. CUBILLAN
Public Information Officer

MR. RENATO REYES
MIS Chief


Dear Ms. Valencia, Ms. Cubillan and Mr. Reyes

In compliance to the full disclosure order, transparency and Seal of Good Housekeeping respectfully forwarded herewith for posting in the official Website of the City Government (MIS) and designated Bulletin Board for the Purpose (PIO), the attached copies of the Report of **SPECIAL EDUCATION FUND** for the month of **DECEMBER 2019**, to wit:

- **Statement of Financial Position**
- **Statement of Financial Performance**
- **Statement of CashFlow**

For your immediate appropriate action.

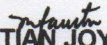
Very truly yours,


EVANGELINE P. CRUZ, CPA
City Accountant


Republic of the Philippines
 City Government of Navotas
 Special Education Fund
 Statement of Financial Position
 As of DECEMBER 31, 2019

| | | 2019 |
|------------------------------------------------|--|-----------------------|
| ASSETS | | |
| <i>Current Assets</i> | | |
| Cash and Cash Equivalents | | 120,832,111.39 |
| Investments | | 4,132,907.67 |
| Receivables | | 62,907,134.75 |
| Inventories | | 764,281.25 |
| Prepayments and Deferred Charges | | 267,237.72 |
| Total Current Assets | | 188,903,672.78 |
| <i>Non-Current Assets</i> | | |
| Property, Plant and Equipment | | 181,266,819.79 |
| Biological Assets | | - |
| Intangible Assets | | - |
| Total Non-Current Assets | | 181,266,819.79 |
| Total Assets | | 370,170,492.57 |
| LIABILITIES | | |
| <i>Current Liabilities</i> | | |
| Financial Liabilities | | 13,854,824.35 |
| Inter-Agency Payables | | 1,333,758.77 |
| Intra-Agency Payables | | 109,870.28 |
| Trust Liabilities | | 438,090.75 |
| Deferred Credits/Unearned Income | | 67,370,895.63 |
| Other Payables | | 50,000.00 |
| Total Current Liabilities | | 83,157,439.78 |
| Total Liabilities | | 83,157,439.78 |
| NET ASSETS/EQUITY | | |
| Government Equity | | 287,013,052.79 |
| Total Liabilities and Net Assets/Equity | | 370,170,492.57 |

Prepared by:


CHRISTIAN JOY A. FAUSTINO
 Admin Assistant II

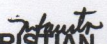
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EVANGELINE P. CRUZ, CPA
 City Accountant

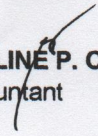
Republic of the Philippines
City Government of Navotas
Special Education Fund
Statement of Financial Performance
For the Year Ended DECEMBER 31, 2019

| | | 2019 |
|-------------------------------------------------|--|----------------------|
| Revenue | | |
| Tax Revenue | | 94,216,959.61 |
| Service and Business Income | | 1,268,730.95 |
| Total Revenue | | 95,485,690.56 |
| Less: Current Operating Expenses | | |
| Personnel Services | | 1,838,224.92 |
| Maintenance and Other Operating Expenses | | 35,233,067.94 |
| Non-cash Expenses | | 18,999,276.77 |
| Financial Expenses | | |
| Current Operating Expenses | | 56,070,569.63 |
| Surplus (Deficit) from Current Operation | | 39,415,120.93 |
| Add (Deduct): | | |
| Transfers, Assistance and Subsidy From | | 3,638,818.81 |
| Transfers, Assistance and Subsidy To | | (21,092,108.96) |
| Surplus(Deficit) for the period | | 21,961,830.78 |
| | | |
| | | |

Prepared by:


CHRISTIAN JOY A. FAUSTINO
 Admin Assistant II


Certified Correct;


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 City Accountant

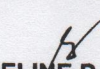
Republic of the Philippines
City Government of Navotas
Special Education Fund
Statement of Condensed Cash Flows
For the Year Ended DECEMBER 31, 2019

| | | 2019 |
|-----------------------------------------------------------------------------|--|-----------------|
| Cash Flows from Operating Activities | | |
| Cash Inflows | | |
| Collection from taxpayers | | 91,709,567.84 |
| Interest Income | | 45,136.63 |
| Other Receipts | | 107,724,967.27 |
| Total Cash Inflows | | 199,479,671.74 |
| Cash Outflows | | |
| Payment of expenses | | - |
| Payments to suppliers and creditors | | 26,555,869.15 |
| Payments to employees | | 17,197,841.30 |
| Interest Expense | | |
| Other Expenses | | 26,389,716.76 |
| Total Cash Outflows | | 70,143,427.21 |
| Net Cash Flows from Operating Activities | | 129,336,244.53 |
| Cash Flows from Investing Activities | | |
| Cash Inflows | | |
| Proceeds from Sale/Disposal of Property, Plant and Equipment | | |
| Total Cash Inflows | | - |
| Cash Outflows | | |
| Purchase/Construction of Investment Property | | |
| Purchase/Construction of Property, Plant and Equipment | | 40,618,594.94 |
| Investment | | |
| Purchase of Bearer Biological Assets | | - |
| Purchase of Intangible Assets | | - |
| Grant of Loans | | - |
| Total Cash Outflows | | 40,618,594.94 |
| Net Cash Flows from Investing Activities | | (40,618,594.94) |
| Cash Flows from Financing Activities | | |
| Cash Inflows | | |
| Proceeds from Issuance of Bonds | | - |
| Proceeds from Loans | | - |
| Total Cash Inflows | | - |
| Cash Outflows | | |
| Payment of Long-Term Liabilities | | - |
| Retirement/Redemption of debt securities | | - |
| Payment of loan amortization | | - |
| Total Cash Outflows | | - |
| Net Cash Flows from Financing Activities | | - |
| Total Cash Provided by Operating, Investing and Financing Activities | | 88,717,649.59 |
| Add: Cash at the Beginning of the year | | 32,114,461.80 |
| Cash Balance at the End of the Year | | 120,832,111.39 |

Prepared by:


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 Admin Assistant II

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