

MIS

REPUBLIC OF THE PHILIPPINES
CITY GOVERNMENT OF NAVOTAS
Mariano Naval Street, Navotas City



Office of the City Accountant

JUNE 19, 2024

MS. JENNIFER G. GALORPORT, CESE
DILG City Director

MS. MARIA IRISH ALOHA CUBILLAN
Public Information Officer

MR. RENATO REYES
ICTO Chief

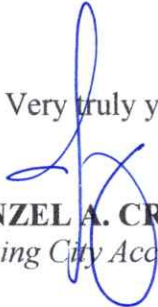
Dear Ms. Galorport, Ms Cubillan and Mr. Reyes:

In compliance to the full disclosure order, transparency and Seal of Good Housekeeping respectfully forwarded herewith for posting in the official Website of the City Government (MIS) and designated Bulletin Board for the purpose (PIO), the attached copies and soft copies of the Report of **SPECIAL EDUCATION FUND** for the month of **MAY 2024** to wit:

- **Statement of Financial Position**
- **Statement of Financial Performance**
- **Statement of Cash Flow**

For your immediate and appropriate action.

Very truly yours,


DENZEL A. CRUZ, CPA
Acting City Accountant




**CITY GOVERNMENT OF NAVOTAS
SPECIAL EDUCATION FUND
STATEMENTS OF FINANCIAL POSITION
AS OF MAY 31, 2024**


	MAY 2024
ASSETS	
Current Assets	
Cash & Cash Equivalents	119,169,240.55
Investments	3,868,069.74
Receivables	113,157,795.00
Inventories	4,082,784.00
Prepayments & Deferred Charges	5,212.60
Total Current Assets	240,283,101.89
Non-current Assets	
Property, Plant, & Equipment	223,041,617.21
Total Noncurrent Assets	223,041,617.21
TOTAL ASSETS	463,324,719.10
LIABILITIES	
Current Liabilities	
Financial Liabilities	817,132.76
Inter-Agency Payables	188,265.12
Intra- Agency Payables	127,107.64
Trust Liabilities	300,476.86
Deferred Special Education Tax	112,518,024.28
Other Payables	-
Total Current Liabilities	113,951,006.66
Total Noncurrent Liabilities	-
TOTAL LIABILITIES	113,951,006.66
NET ASSETS/EQUITY	
Government Equity	349,373,712.44
TOTAL LIABILITIES AND NET ASSETS/EQUITY	463,324,719.10
	(0.00)

Prepared By:

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CHRISTIAN JOY A. FAUSTINO
Accounting Clerk III

Certified Correct:


DENZEL A. CRUZ, CPA
Acting City Accountant

CITY GOVERNMENT OF NAVOTAS
SPECIAL EDUCATION FUND
STATEMENT OF FINANCIAL PERFORMANCE
AS OF MAY 31, 2024

	MAY 2024
INCOME	
Tax Revenue	115,211,750.28
Service & Business Income	8,494.30
Other Income	(135,078.80)
Total Income	115,085,165.78
CURRENT OPERATING EXPENSES	
Personnel Services	598,365.00
Maintenance & Other Operating Expenses	17,333,784.77
Financial Expenses	1,800.00
Non-cash Expenses	7,835,492.90
Total Current Operating Expenses	25,769,442.67
Surplus from Current Operations	89,315,723.11
Transfers, Assistance, & Subsidies to	(7,703,978.08)
SURPLUS FOR THE PERIOD	81,611,745.03

Prepared By:

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CHRISTIAN JOY A. FAUSTINO
 Accounting Clerk III

Certified Correct:

[Signature]
DENZEL A. CRUZ, CPA
 Acting City Accountant

CITY GOVERNMENT OF NAVOTAS
SPECIAL EDUCATION FUND
STATEMENT OF CASH FLOWS
AS OF MAY 31, 2024

CASH FLOWS FROM OPERATING ACTIVITIES	MAY 2024
Cash Inflows	
Collections from taxpayers	101,446,136.42
Receipts from business/service income	-
Interest Income	8,494.30
Other Receipts	66,333.30
Total Cash Inflows from Operating Activities	101,520,964.02
Cash Outflows	
Payment of expenses	4,704,899.00
Payment to suppliers & creditors	8,497,359.01
Payment to employees	5,040,227.99
Other expenses	15,596,993.73
Total Cash Outflows from Operating Activities	33,839,479.73
Net Cash Flows from Operating Activities	67,681,484.29
CASH FLOWS FROM INVESTING ACTIVITIES	
Cash Outflows	
Purchase/Construction of Property, Plant and Equipment	12,698,306.03
Total Cash Outflows from Investing Activities	12,698,306.03
Net Increase in Cash	54,983,178.26
Cash Balance at the beginning of the year	64,186,062.29
Cash Balance as of February 29, 2024	119,169,240.55

0.00

Prepared By:

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CHRISTIAN JOY A. FAUSTINO
 Accounting Clerk III

Certified Correct:

[Signature]
DENZEL A. CRUZ, CPA
 Acting City Accountant