



REPUBLIC OF THE PHILIPPINES
CITY GOVERNMENT OF NAVOTAS
Mariano Naval Street, Navotas City

Office of the City Accountant

APRIL 08, 2024

MS. JENIFER G GALORPORT, CESE
DILG City Director

MS. MARIA IRISH ALOHA CUBILLAN
Public Information Officer

MR. RENATO REYES
ICTO Chief

Dear Ms Galorport, Ms. Cubillan and Mr. Reyes:

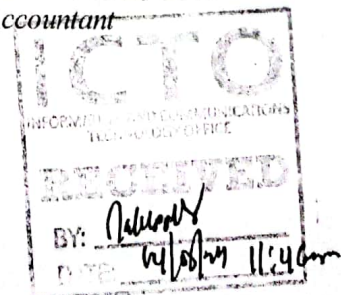
In compliance to the full disclosure order, transparency and Seal of Good Housekeeping respectfully forwarded herewith for posting in the official Website of the City Government (MIS) and designated Bulletin Board for the purpose (PIO), the attached copies and soft copies of the Report of **SPECIAL EDUCATION FUND** for the month of **FEBRUARY 2024** to wit:

- **Statement of Financial Position**
- **Statement of Financial Performance**
- **Statement of Cash Flow**

For your immediate and appropriate action.

Very truly yours,

for 4/8
EVANGELINE P. CRUZ, CPA
City Accountant



CITY GOVERNMENT OF NAVOTAS
SPECIAL EDUCATION FUND
STATEMENTS OF FINANCIAL POSITION
AS OF FEBRUARY 29, 2024

ASSETS	FEBRUARY 2024
Current Assets	
Cash & Cash Equivalents	85,904,083.88
Investments	3,868,069.74
Receivables	176,395,326.77
Inventories	1,952,867.00
Prepayments & Deferred Charges	579,971.73
Total Current Assets	268,700,319.12
Non-current Assets	
Property, Plant, & Equipment	226,653,738.06
Total Noncurrent Assets	226,653,738.06
TOTAL ASSETS	495,354,057.18
LIABILITIES	
Current Liabilities	
Financial Liabilities	3,417,748.95
Inter-Agency Payables	705,288.55
Intra- Agency Payables	86,844.08
Trust Liabilities	306,850.36
Deferred Special Education Tax	176,403,425.27
Other Payables	-
Total Current Liabilities	180,920,157.21
Total Noncurrent Liabilities	-
TOTAL LIABILITIES	180,920,157.21
NET ASSETS/EQUITY	
Government Equity	<u>314,433,899.97</u>
TOTAL LIABILITIES AND NET ASSETS/EQUITY	<u>495,354,057.18</u>
	<u>(0.00)</u>

Prepared By:

0.00

Christian Joy A. Faustino
CHRISTIAN JOY A. FAUSTINO
 Accounting Clerk III

Certified Correct:

Evangelina P. Cruz
EVANGELINE P. CRUZ, CPA
 City Accountant

**CITY GOVERNMENT OF NAVOTAS
SPECIAL EDUCATION FUND
STATEMENT OF FINANCIAL PERFORMANCE
AS OF FEBRUARY 29, 2024**

	FEBRUARY 2024
INCOME	
Tax Revenue	53,489,489.40
Service & Business Income	-
Shares, Grants & Donation	-
Total Income	53,489,489.40
CURRENT OPERATING EXPENSES	
Personnel Services	189,035.00
Maintenance & Other Operating Expenses	4,628,612.52
Financial Expenses	1,800.00
Non-cash Expenses	3,280,708.52
Other Losses	135,078.80
Total Current Operating Expenses	8,235,234.84
Surplus from Current Operations	45,254,254.56
Transfers, Assistance, & Subsidies to	-
SURPLUS FOR THE PERIOD	45,254,254.56

Prepared By:

Christina Joy A. Faustino
CHRISTIAN JOY A. FAUSTINO
Accounting Clerk III

Certified Correct:

Evangelina P. Cruz
EVANGELINE P. CRUZ, CPA
City Accountant

**CITY GOVERNMENT OF NAVOTAS
SPECIAL EDUCATION FUND
STATEMENT OF CASH FLOWS
AS OF FEBRUARY 29, 2024**

	FEBRUARY 2024
CASH FLOWS FROM OPERATING ACTIVITIES	
Cash Inflows	
Collections from taxpayers	40,368,858.86
Receipts from business/service income	-
Interest Income	-
Other Receipts	39,789.48
Total Cash Inflows from Operating Activities	40,408,648.34
Cash Outflows	
Payment of expenses	648,605.35
Payment to suppliers & creditors	3,132,378.34
Payment to employees	165,031.04
Other expenses	5,062,283.89
Total Cash Outflows from Operating Activities	9,008,298.62
Net Cash Flows from Operating Activities	31,400,349.72
CASH FLOWS FROM INVESTING ACTIVITIES	
Cash Outflows	
Acquisition of Property, Plant, & Equipment	9,682,318.13
Total Cash Outflows from Investing Activities	9,682,318.13
Net Increase in Cash	21,718,031.59
Cash Balance at the beginning of the year	64,186,062.29
Cash Balance as of February 29, 2024	85,904,093.88

10.00

Prepared By:


CHRISTIAN JOY A. FAUSTINO
Accounting Clerk III

Certified Correct:


EVANGELINE P. CRUZ, CPA
City Accountant