



REPUBLIC OF THE PHILIPPINES
CITY GOVERNMENT OF NAVOTAS
Mariano Naval Street, Navotas City

Office of the City Accountant

17 May 2024

MS. JENIFER GALORPORT, CESE
City Director, DILG

MS. MARIA IRISH ALOHA CUBILLAN
City Public Information Officer

MR. RENATO REYES
ICT Officer


Greetings!

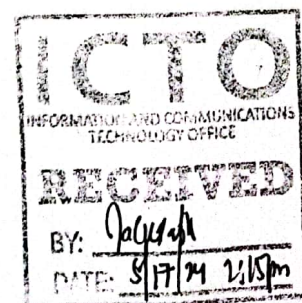
In compliance to the full disclosure order, transparency, and Seal of Good Financial Housekeeping, respectfully forwarded herewith for posting are the **FINANCIAL STATEMENTS** of NAVOTAS POLYTECHNIC COLLEGE as of **April 30, 2024**, which includes:

Statement of Financial Position
Statement of Financial Performance
Statement of Cash Flows

For your immediate and appropriate action.

Respectfully yours,


DENZEL A. CRUZ, CPA
Acting City Accountant



CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF FINANCIAL POSITION
AS OF APRIL 30, 2024

ASSETS

Current Assets

Cash & Cash Equivalents	105,331,195.73
Investments	590,540.00
Receivables	482,068.66
Inventories	698,137.50
Total Current Assets	107,101,941.89

Noncurrent Assets

Property, Plant, & Equipment	1,415,720.94
Total Noncurrent Assets	1,415,720.94

TOTAL ASSETS **108,517,662.83**

LIABILITIES

Current Liabilities

Financial Liabilities	276,484.25
Inter-Agency Payables	2,114,767.12
Intra-Agency Payables	468,105.85
Trust Liabilities	28,550.77
Other Payables	30,267.00
Total Current Liabilities	2,918,174.99

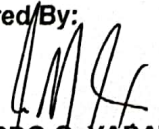
TOTAL LIABILITIES **2,918,174.99**

NET ASSETS/EQUITY

Government Equity	105,599,487.84
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TOTAL LIABILITIES AND NET ASSETS/EQUITY **108,517,662.83**

Prepared By:


GERARDO G. YADAWON, CPA
Accountant III

Certified Correct:


DENZEL A. CRUZ, CPA
Acting City Accountant

**CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF FINANCIAL PERFORMANCE
AS OF APRIL 30, 2024**

Revenue	
Tax Revenue	15,249.10
Service & Business Income	1,645,588.93
Other Income	359.60
Total Revenue	1,661,197.63

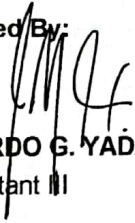
Current Operating Expenses	
Personnel Services	2,772,222.78
Maintenance & Other Operating Expenses	5,544,763.18
Financial Expenses	-
Non-cash Expenses	160,407.36
Total Current Operating Expenses	8,477,393.32

Deficit from Current Operations	(6,816,195.69)
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Transfers & Subsidies From	30,353,056.00
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Surplus for the Period	23,536,860.31
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CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF CASH FLOWS
AS OF APRIL 30, 2024

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows

Collections from taxpayers	15,608.70
Receipts from business/service income	1,637,210.00
Interest Income	8,378.93
Other Receipts	30,468,534.59
Total Cash Inflows from Operating Activities	32,129,732.22

Cash Outflows

Payment of expenses	4,819,173.64
Payment to suppliers & creditors	1,188,751.95
Payment to employees	2,581,545.48
Other expenses	255,015.26
Total Cash Outflows from Operating Activities	8,844,486.33

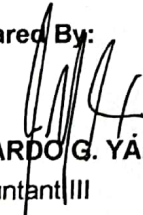
Net Cash Flows from Operating Activities **23,285,245.89**

Net Increase in Cash **23,285,245.89**


Cash Balance at beginning of the year **82,045,949.84**

Cash Balance at end of the period **105,331,195.73**

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