



Republic of the Philippines
CITY GOVERNMENT of NAVOTAS
OFFICE OF THE CITY ACCOUNTANT
1052 Mariano Naval Street, Navotas City 1485



10 APRIL 2025

MS. JENIFER G. GALORPORT, CESE
DILG City Director

MS. MARIA IRISH ALOHA D. CUBILLAN
Public Information Officer

ENGR. RENATO S. REYES
ICT Officer

Greetings!

In compliance with the Full Disclosure Policy, we are submitting the financial statements of
SPECIAL EDUCATION FUND for the month **MARCH 2025**.

Statement of Financial Position
Statement of Financial Performance
Statement of Cash Flow

For your immediate and appropriate action.

Respectfully Yours,


DENZEL A. CRUZ, CPA
Acting City Accountant

OFFICE OF THE CITY ACCOUNTANT
1052 Mariano Naval Street, Sipac, Navotas City 1485
Telefax (02) 281 4080

CITY GOVERNMENT OF NAVOTAS
SPECIAL EDUCATION FUND
STATEMENT OF FINANCIAL POSITION
AS OF MARCH 31, 2025

ASSETS

Current Assets

Cash and Cash Equivalents	124,055,681.51
Investments	4,658,569.74
Receivables	113,933,430.57
Inventories	-
Prepayments and Deferred Charges	2,847,312.77
Total Current Assets	245,494,994.59

Noncurrent Assets

Investment Property	-
Property, Plant, and Equipment	93,280,330.47
Intangible Assets	-
Total Noncurrent Assets	93,280,330.47

TOTAL ASSETS	338,775,325.06
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LIABILITIES

Current Liabilities

Financial Liabilities	60,322.19
Inter-Agency Payables	220,638.28
Intra-Agency Payables	855,026.13
Trust Liabilities	339,405.66
Deferred Credits/Unearned Income	110,816,250.15
Other Payables	-
Total Current Liabilities	112,291,642.41

TOTAL LIABILITIES	112,291,642.41
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NET ASSETS/EQUITY

Government Equity	226,483,682.65
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TOTAL LIABILITIES AND NET ASSETS/EQUITY	338,775,325.06
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Prepared by:


CHRISTIAN JOY A. FAUSTINO
Accounting Clerk III

Certified Correct:


DENZEL A. CRUZ
Acting City Accountant

CITY GOVERNMENT OF NAVOTAS
SPECIAL EDUCATION FUND
STATEMENT OF FINANCIAL PERFORMANCE
AS OF MARCH 31, 2025

Revenue

Tax Revenue	96,068,352.53
Service and Business Income	8,987.02
Shares, Grants, and Donations	-
Other Income	-
Total Revenue	96,077,339.55

Current Operating Expenses

Personnel Services	380,045.15
Maintenance and Other Operating Expenses	9,965,286.34
Financial Expenses	1,800.00
Non-cash Expenses	3,403,866.06
Total Current Operating Expenses	13,750,997.55


Surplus from Current Operations	82,326,342.00
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Transfers, Assistance, and Subsidy

Transfers, Assistance, and Subsidy from	-
Transfers, Assistance, and Subsidy to	3,939,059.92
Net Financial Assistance/Subsidy	(3,939,059.92)

SURPLUS FOR THE PERIOD	78,387,282.08
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Prepared by:


CHRISTIAN JOY A. FAUSTINO
Accounting Clerk III

Certified Correct:


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Acting City Accountant

CITY GOVERNMENT OF NAVOTAS
SPECIAL EDUCATION FUND
STATEMENT OF CASH FLOWS
AS OF MARCH 31, 2025

Cash Flows From Operating Activities

Cash Inflows

Collections from taxpayers	82,471,296.66
Receipts from business/service income	-
Interest income	8,987.02
Other receipts	148,865.68
Total Cash Inflows	82,629,149.36

Cash Outflows

Payment of expenses	15,668,444.23
Payment to suppliers and creditors	5,045,787.43
Payment to employees	253,817.71
Interest Expense	-
Other expenses	934,014.01
Total Cash Outflows	21,902,063.38

Net Cash Flows from Operating Activities	60,727,085.98
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Cash Flows From Investing Activities

Cash Inflows

Proceeds from sale/disposal of property, plant, and equipment	2,638.61
Total Cash Inflows	2,638.61

Cash Outflows

Purchase/construction of property, plant, and equipment	7,809,770.00
Purchase of intangible assets	-
Total Cash Outflows	7,809,770.00


Net Cash Flows from Investing Activities	(7,807,131.39)
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Total Cash Flows Provided by Operating, Investing, and Financing Activities	52,919,954.59
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Cash Balance at beginning of the year	71,135,726.92
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Cash Balance at end of the period	124,055,681.51
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Prepared by:


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Accounting Clerk III

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