



REPUBLIC OF THE PHILIPPINES  
**CITY GOVERNMENT OF NAVOTAS**  
Mariano Naval Street, Navotas City

*Office of the City Accountant*

OCTOBER 12, 2022

**MS. JENNIFER G GALORPORT, CESE**  
DILG City Director

**MS. MARIA IRISH ALOHA CUBILLAN**  
Public Information Officer

**MR. RENATO REYES**  
MIS Chief.

**MR. DENNIS DELA PAZ**  
Portal

**Dear Ms Galorport, Ms. Cubillan, Mr. Reyes & Mr. Dela Paz:**

In compliance to the full disclosure order, transparency and Seal of Good Housekeeping respectfully forwarded herewith for posting in the official Website of the City Government (MIS) and designated Bulletin Board for the purpose (PIO), the attached copies and soft copies of the Report of **SPECIAL EDUCATION FUND** for the month of **SEPTEMBER 2022 (3<sup>RD</sup> QUARTER)** to wit:

- Statement of Financial Position
- Statement of Financial Performance
- Statement of CashFlow
- Utilization 3<sup>rd</sup> Quarter

For your immediate and appropriate action.


Very truly yours,

**EVANGELINE P. CRUZ, CPA**  
*City Accountant*


**Republic of the Philippines**  
**City Government of Navotas**  
**Special Education Fund**  
**Statement of Financial Position**  
**As of SEPTEMBER 30, 2022**

		2022
<b>ASSETS</b>		
<i>Current Assets</i>		
Cash and Cash Equivalents		83,720,692.15
Investments		3,868,069.74
Receivables		77,367,365.74
Inventories		767,938.00
Prepayments and Deferred Charges		1,214.00
<b>Total Current Assets</b>		<b>165,725,279.63</b>
<i>Non-Current Assets</i>		
Property, Plant and Equipment (Net of Depreciation)		187,245,542.71
<b>Total Non-Current Assets</b>		<b>187,245,542.71</b>
<b>Total Assets</b>		<b>352,970,822.34</b>
<b>LIABILITIES</b>		
<i>Current Liabilities</i>		
Financial Liabilities		15,702.95
Inter-Agency Payables		99,941.78
Intra-Agency Payables		-
Trust Liabilities		1,064,853.06
Deferred Credits/Unearned Income		78,844,124.46
<b>Total Current Liabilities</b>		<b>80,024,622.25</b>
<i>Non-Current Liabilities</i>		
Other Payables		50,891.04
<b>Total Non-Current Liabilities</b>		<b>50,891.04</b>
<b>Total Liabilities</b>		<b>80,075,513.29</b>
<b>NET ASSETS/EQUITY</b>		
Government Equity		272,895,309.05
<b>Total Liabilities and Net Assets/Equity</b>		<b>352,970,822.34</b>

Prepared by:

  
**CHRISTIAN JOY A. FAUSTINO**  
Admin Assistant II

Certified Correct;

  
**EVANGELINE P. CRUZ, CPA**  
City Accountant

**Republic of the Philippines**  
**City Government of Navotas**  
**Special Education Fund**  
**Statement of Financial Performance**  
**For the month ended SEPTEMBER 30, 2022**

		2022
<b>Revenue</b>		
Tax Revenue		102,552,876.97
Service and Business Income		58,735.41
Shares, Grants and Donations		82,278.00
<b>Total Revenue</b>		<b>102,693,890.38</b>
<b>Less: Current Operating Expenses</b>		
Personnel Services		1,164,813.93
Maintenance and Other Operating Expenses		63,210,931.14
Non-cash Expenses		11,802,907.39
Financial Expenses		1,800.00
<b>Current Operating Expenses</b>		<b>76,180,452.46</b>
<b>Surplus (Deficit) from Current Operation</b>		<b>26,513,437.92</b>
Add (Deduct):		
Transfers, Assistance and Subsidy From		
Transfers, Assistance and Subsidy To		(15,002,986.74)
<b>Surplus(Deficit) for the period</b>		<b>11,510,451.18</b>

Prepared by:

  
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Admin Assistant II

Certified Correct;


  
**EVANGELINE P. CRUZ, CPA**  
City Accountant



**Republic of the Philippines**  
**City Government of Navotas**  
**Special Education Fund**  
**Statement of Condensed Cash Flows**  
**For the Month Ended SEPTEMBER 30, 2022**

		2022
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows</b>		
Collection from taxpayers		89,340,110.64
Interest Income		39,998.04
Other Receipts		72,029.13
<b>Total Cash Inflows</b>		89,452,137.81
<b>Cash Outflows</b>		
Payments to suppliers and creditors		8,542,923.54
Payments to employees		21,113,970.90
Other Expenses		49,709,165.78
<b>Total Cash Outflows</b>		79,366,060.22
<b>Net Cash Flows from Operating Activities</b>		10,086,077.59
<b>Cash Flows from Investing Activities</b>		
<b>Cash Outflows</b>		
Purchase/Construction of Property, Plant and Equipment		30,028,923.89
Investment		
Purchase of Bearer Biological Assets		
Purchase of Intangible Assets		
Grant of Loans		
<b>Total Cash Outflows</b>		30,028,923.89
<b>Net Cash Flows from Investing Activities</b>		(30,028,923.89)
<b>Cash Flows from Financing Activities</b>		
<b>Cash Inflows</b>		
Erroneous Deposit		-
Proceeds from Loans		-
<b>Total Cash Inflows</b>		-
<b>Cash Outflows</b>		
Erroneous Deposit		-
Retirement/Redemption of debt securities		-
Payment of loan amortization		-
<b>Total Cash Outflows</b>		-
<b>Net Cash Flows from Financing Activities</b>		-
<b>Total Cash Provided by Operating, Investing and Financing Activities</b>		(19,942,846.30)
<b>Add: Cash at the Beginning of the year</b>		103,663,538.45
<b>Cash Balance at the End of the Year</b>		83,720,692.15

Prepared by:

  
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Admin Assistant II

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City Accountant



## REPORT OF SEF UTILIZATION

as of 3rd Quarter (CY 2022)

<b>Receipt from SEF</b>		<b><u>102,675,153.01</u></b>
Special Education Tax	102,552,876.97	
Interest Income	39,998.04	
Grants and Donation in Kind	82,278.00	
<b>Less: DISBURSEMENTS (broken down by expenses class and by object of expenditures)</b>		
<b>Personal Services</b>		
School Janitor		1,049,182.61
<b>Maintenance and Other Operating Expenses</b>		
Janitorial Services		7,474,445.31
Security Services		9,751,897.67
Other General Services		3,830,625.27
Electrical Expenses		914,568.61
Internet Subscription Expenses		270,487.51
Subsidy to NGAs		15,002,986.74
Training Expenses		262,000.00
Other Supplies & Materials Expenses		34,645,264.00
Other Supplies & Materials Expenses (Inventory)		82,278.00
Other MOOE		59,115.04
<b>Capital Outlay</b>		
School Buildings		16,141,843.82
Communication Equipment		52,999.00
<b>Financial Expenses</b>		
Bank Charges		<u>1,800.00</u>
<b>Sub-Total</b>		<b><u>89,539,493.58</u></b>
<b>Balance</b>		<b><u><u>13,135,659.43</u></u></b>

Prepared by:

  
**EVANGELINE P. CRUZ, CPA**  
City Accountant