



REPUBLIC OF THE PHILIPPINES  
**CITY GOVERNMENT OF NAVOTAS**  
Mariano Naval Street, Navotas City

*Office of the City Accountant*

April 21, 2022

**MS. SUDI G. VALENCIA**  
City Director  
DILG Navotas

**MS MARIA IRISH ALOHA D. CUBILLAN**  
Public Information Officer

**MR. RENATO REYES**  
Acting MIS Chief

**Dear Ms. Valencia, Ms. Cubilan and Mr. Reyes,**

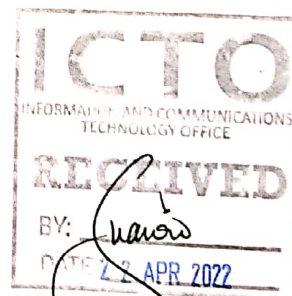
In compliance to the full disclosure order, transparency and Seal of Good Housekeeping respectfully forwarded herewith for posting in the official website of the City Government (MIS) and designated Bulletin Board for the purpose (PIO), the attached copies of the Reports for the month of **MARCH 2022**, to wit:

Statement of Financial Position  
Statement of Financial Performance  
Statement of Condensed Cash Flow

Thank you very much.

Very truly yours,

  
**EVANGELINE P. CRUZ, CPA**  
City Accountant



The City Government of Navotas  
1052 Mariano Naval Street, Navotas City  
Tele Fax No (02) 281 4080 local 342

**NATIONAL CAPITAL REGION  
CITY GOVERNMENT OF NAVOTAS  
GENERAL FUND  
STATEMENT OF FINANCIAL POSITION  
As of March 31, 2022**

<b>ASSETS</b>	
<b>Current Assets</b>	
Cash and Cash Equivalents	Php 549,003,810.77
Investments	264,607,949.91
Receivables	156,634,299.40
Inventories	153,314,253.85
Prepayments and Deferred Charges	19,762,435.79
<b>Total Current Assets</b>	<b>Php 1,143,322,749.72</b>
<b>Non-Current Assets</b>	
Investments	
Receivables	
Investment Property	25,795,340.77
Property, Plant and Equipment	2,295,057,472.10
Biological Assets	-
Intangible Assets	18,889,057.15
<b>Total Non-Current Assets</b>	<b>Php 2,339,741,870.02</b>
<b>Total Assets</b>	<b>Php 3,483,064,619.74</b>
<b>LIABILITIES</b>	
<b>Current Liabilities</b>	
Financial Liabilities	Php 13,971,747.68
Inter-Agency Payables	111,870,324.19
Trust Liabilities	4,434,168.90
Deferred Credits/Unearned Income	135,829,285.70
<b>Total Current Liabilities</b>	<b>Php 266,105,526.47</b>
<b>Non-Current Liabilities</b>	
Financial Liabilities	Php 432,936,399.40
Deferred Credits/Unearned Income	-
Provisions	
Other Payables	4,165,151.31
<b>Total Non-Current Liabilities</b>	<b>Php 437,101,550.71</b>
<b>Total Liabilities</b>	<b>Php 703,207,077.18</b>
<b>NET ASSETS/EQUITY</b>	
Government Equity	<b>Php 2,779,857,542.56</b>
<b>Total Liabilities and Net Assets/Equity</b>	<b>Php 3,483,064,619.74</b>

Prepared By:

**MA. ROWENA N. TAMAYO**  
Management and Audit Analyst IV

Certified Correct:

**EVANGELINE P. CRUZ, CPA**  
City Accountant



**NATIONAL CAPITAL REGION  
CITY OF NAVOTAS  
GENERAL FUND  
Statement of Condensed Cash Flows  
For the Period Ended March 31, 2022**

<b>Cash Flows from Operating Activities</b>	
<b>Cash Inflows</b>	
Collection from taxpayers	Php 286,453,652.05
Share from Internal Revenue Allotment	250,590,114.00
Receipts from business/service income	27,020,751.45
Interest Income	74,569.67
Dividend Income	
Other Receipts	61,635,325.92
<b>Total Cash Inflows</b>	<b>Php 625,774,413.09</b>
<b>Cash Outflows</b>	
Payment of expenses	Php 91,230,677.88
Payments to suppliers and creditors	109,173,415.30
Payments to employees	68,168,919.93
Interest Expense	3,824,730.73
Other Expenses	191,488,312.66
<b>Total Cash Outflows</b>	<b>Php 463,886,056.50</b>
<b>Net Cash Flows from Operating Activities</b>	<b>Php 161,888,356.59</b>
<b>Cash Flows from Investing Activities</b>	
<b>Cash Inflows</b>	
Proceeds from Sale of Investment Property	Php -
Proceeds from Sale/Disposal of Property, Plant and Equipment	-
Proceeds from Sale of Non-Current Investments	-
Collection of Principal on loans to other entities	-
<b>Total Cash Inflows</b>	<b>Php -</b>
<b>Cash Outflows</b>	
Purchase/Construction of Investment Property	
Purchase/Construction of Property, Plant and Equipment	73,340,391.62
Investment (Time Deposit)	
Purchase of Bearer Biological Assets	
Purchase of Intangible Assets	-
Grant of Loans	
<b>Total Cash Outflows</b>	<b>Php 73,340,391.62</b>
<b>Net Cash Flows from Investing Activities</b>	<b>Php (73,340,391.62)</b>
<b>Cash Flows from Financing Activities</b>	
<b>Cash Inflows</b>	
Proceeds from Issuance of Bonds	Php -
Proceeds from Loans	15,672,608.11
<b>Total Cash Inflows</b>	<b>Php 15,672,608.11</b>
<b>Cash Outflows</b>	
Payment of Long-Term Liabilities	Php -
Retirement/Redemption of debt securities	-
Payment of loan amortization	16,435,257.12
<b>Total Cash Outflows</b>	<b>Php 16,435,257.12</b>
<b>Net Cash Flows from Financing Activities</b>	<b>Php (762,649.01)</b>
<b>Total Cash Provided by Operating, Investing and Financing Activities</b>	<b>Php 87,785,315.96</b>
<b>Add: Cash at the Beginning of the year</b>	<b>461,218,494.81</b>
<b>Cash Balance at the End of the Year</b>	<b>Php 549,003,810.77</b>

Prepared By:

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**CITY GOVERNMENT OF NAVOTAS**

**GENERAL FUND  
STATEMENT OF FINANCIAL PERFORMANCE  
For the Period Ended March 31, 2022**

<b>Revenue</b>		
Tax Revenue	Php	303,669,840.74
Share from Internal Revenue Collections		250,590,114.00
Other Share from National Taxes		27,444,754.83
Service and Business Income		252,500,932.04
Shares, Grants and Donations		
Gains		3,533,207.44
Other Income		
<b>Total Revenue</b>	<b>Php</b>	<b>837,738,849.05</b>
<b>Less: Current Operating Expenses</b>		
Personnel Services	Php	64,077,259.97
Maintenance and Other Operating Expenses		148,015,794.71
Financial Expenses		3,954,276.73
Direct Cost		
Non-cash Expenses		52,633,457.99
<b>Current Operating Expenses</b>	<b>Php</b>	<b>268,680,789.40</b>
<b>Surplus (Deficit) from Current Operation</b>	<b>Php</b>	<b>569,058,059.65</b>
Add (Deduct):		
Transfers, Assistance and Subsidy From		797,192.00
Transfers, Assistance and Subsidy To		41,331,193.66
<b>Surplus(Deficit) for the period</b>	<b>Php</b>	<b>528,524,057.99</b>

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