

MIS



REPUBLIC OF THE PHILIPPINES
CITY GOVERNMENT OF NAVOTAS
Mariano Naval Street, Navotas City

Office of the City Accountant

January 4, 2023

MS. JENIFER GALORPORT
City Director- DILG

MS. MA. IRISH ALOHA D. CUBILLAN
Public Information Officer

MR. RENATO REYES
MIS-Chief
This City

Dear Ms. Galorport, Ms. Cubillan and Mr. Reyes:

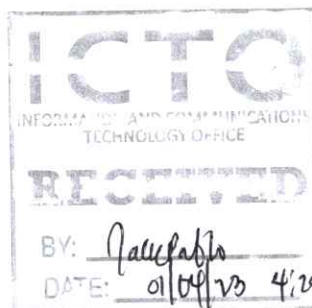
In compliance to the full disclosure order, transparency and Seal of Good Local Governance (SGLG) respectfully forwarded herewith for posting in the official website of the City Government, the attached copies of reports of General Fund for the months of October and November 2022, to wit:

**Statement of Financial Performance
Statement of Financial Position
Statement of Cash Flow**

For your immediate appropriate action, please.

Very truly yours,

EVANGELINE P. CRUZ, CPA
City Accountant



The City Government of Navotas
1052 Mariano Naval Street, Navotas City
Tele Fax No (02) 281 4080 local 342

NATIONAL CAPITAL REGION
CITY GOVERNMENT OF NAVOTAS
GENERAL FUND
STATEMENT OF FINANCIAL POSITION
As of October 31, 2022

ASSETS	
Current Assets	
Cash and Cash Equivalents	Php 436,463,506.42
Investments	266,297,522.61
Receivables	184,155,192.12
Inventories	176,600,329.07
Prepayments and Deferred Charges	8,424,768.90
Total Current Assets	Php 1,071,941,319.12
Non-Current Assets	
Investments	
Receivables	
Investment Property	9,942,796.05
Property, Plant and Equipment	2,347,678,356.63
Biological Assets	-
Intangible Assets	27,570,057.15
Total Non-Current Assets	Php 2,385,191,209.83
Total Assets	Php 3,457,132,528.95
LIABILITIES	
Current Liabilities	
Financial Liabilities	Php 11,851,151.18
Inter-Agency Payables	150,954,538.23
Trust Liabilities	4,843,488.39
Deferred Credits/Unearned Income	143,893,633.97
Total Current Liabilities	Php 311,542,811.77
Non-Current Liabilities	
Financial Liabilities	Php 498,627,607.27
Deferred Credits/Unearned Income	-
Provisions	
Other Payables	4,368,380.29
Total Non-Current Liabilities	Php 502,995,987.56
Total Liabilities	Php 814,538,799.33
NET ASSETS/EQUITY	
Government Equity	Php 2,642,593,729.62
Total Liabilities and Net Assets/Equity	Php 3,457,132,528.95

Prepared By:

MA. ROWENA N. TAMAYO
Management and Audit Analyst IV

Certified Correct:

EVANGELINE P. CRUZ, CPA
City Accountant

CITY GOVERNMENT OF NAVOTAS

**GENERAL FUND
STATEMENT OF FINANCIAL PERFORMANCE
For the Period Ended October 31, 2022**

Revenue			
Tax Revenue	Php	434,450,553.41	
Share from Internal Revenue Collections		835,300,380.00	
Other Share from National Taxes		-	
Service and Business Income		56,470,307.77	
Shares, Grants and Donations		325,163,643.59	
Gains			
Other Income		10,751,999.85	
Total Revenue	Php	1,662,136,884.62	
Less: Current Operating Expenses			
Personnel Services	Php	237,227,039.75	
Maintenance and Other Operating Expenses		536,005,120.90	
Financial Expenses		13,784,215.55	
Direct Cost			
Non-cash Expenses		181,872,385.02	
Current Operating Expenses	Php	968,888,761.22	
Surplus (Deficit) from Current Operation	Php	693,248,123.40	
Add (Deduct):			
Transfers, Assistance and Subsidy From		33,739,891.86	
Transfers, Assistance and Subsidy To		176,360,597.62	
Surplus(Deficit) for the period	Php	550,627,417.64	

Prepared By:

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City Accountant

**NATIONAL CAPITAL REGION
CITY OF NAVOTAS
GENERAL FUND
Statement of Condensed Cash Flows
For the Period Ended October 31, 2022**

Cash Flows from Operating Activities	
Cash Inflows	
Collection from taxpayers	Php 417,235,374.70
Share from Internal Revenue Allotment	835,300,380.00
Receipts from business/service income	54,392,557.01
Interest Income	206,559.55
Dividend Income	
Other Receipts	164,273,831.93
Total Cash Inflows	Php 1,471,408,703.19
Cash Outflows	
Payment of expenses	Php 371,643,889.98
Payments to suppliers and creditors	280,572,257.00
Payments to employees	244,981,217.36
Interest Expense	12,858,466.55
Other Expenses	367,784,288.10
Total Cash Outflows	Php 1,277,840,118.99
Net Cash Flows from Operating Activities	Php 193,568,584.20
Cash Flows from Investing Activities	
Cash Inflows	
Proceeds from Sale of Investment Property	Php -
Proceeds from Sale/Disposal of Property, Plant and Equipment	-
Proceeds from Sale of Non-Current Investments	-
Collection of Principal on loans to other entities	-
Total Cash Inflows	Php -
Cash Outflows	
Purchase/Construction of Investment Property	
Purchase/Construction of Property, Plant and Equipment	283,252,131.45
Investment (Time Deposit)	
Purchase of Bearer Biological Assets	
Purchase of Intangible Assets	-
Grant of Loans	
Total Cash Outflows	Php 283,252,131.45
Net Cash Flows from Investing Activities	Php (283,252,131.45)
Cash Flows from Financing Activities	
Cash Inflows	
Proceeds from Issuance of Bonds	Php -
Proceeds from Loans	120,152,792.62
Total Cash Inflows	Php 120,152,792.62
Cash Outflows	
Payment of Long-Term Liabilities	Php -
Retirement/Redemption of debt securities	-
Payment of loan amortization	55,224,233.76
Total Cash Outflows	Php 55,224,233.76
Net Cash Flows from Financing Activities	Php 64,928,558.86
Total Cash Provided by Operating, Investing and Financing Activities	Php (24,754,988.39)
Add: Cash at the Beginning of the year	461,218,494.81
Cash Balance at the End of the Year	Php 436,463,506.42

Prepared By:

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NATIONAL CAPITAL REGION
CITY GOVERNMENT OF NAVOTAS
GENERAL FUND
STATEMENT OF FINANCIAL POSITION
As of November 30, 2022

ASSETS	
Current Assets	
Cash and Cash Equivalents	Php 419,655,005.41
Investments	266,357,549.21
Receivables	183,422,266.88
Inventories	182,855,290.07
Prepayments and Deferred Charges	8,816,629.42
Total Current Assets	Php 1,061,106,740.99
Non-Current Assets	
Investments	
Receivables	
Investment Property	9,942,796.05
Property, Plant and Equipment	2,344,376,912.61
Biological Assets	-
Intangible Assets	27,570,057.15
Total Non-Current Assets	Php 2,381,889,765.81
Total Assets	Php 3,442,996,506.80
LIABILITIES	
Current Liabilities	
Financial Liabilities	Php 8,597,438.08
Inter-Agency Payables	154,151,776.81
Trust Liabilities	4,870,551.39
Deferred Credits/Unearned Income	149,670,323.47
Total Current Liabilities	Php 317,290,089.75
Non-Current Liabilities	
Financial Liabilities	Php 496,495,997.79
Deferred Credits/Unearned Income	-
Provisions	
Other Payables	4,966,137.36
Total Non-Current Liabilities	Php 501,462,135.15
Total Liabilities	Php 818,752,224.90
NET ASSETS/EQUITY	
Government Equity	Php 2,624,244,281.90
Total Liabilities and Net Assets/Equity	Php 3,442,996,506.80

Prepared By:

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CITY GOVERNMENT OF NAVOTAS

**GENERAL FUND
STATEMENT OF FINANCIAL PERFORMANCE
For the Period Ended November 30, 2022**

Revenue		
Tax Revenue	Php	444,396,364.06
Share from Internal Revenue Collections		918,830,418.00
Other Share from National Taxes		-
Service and Business Income		57,405,179.74
Shares, Grants and Donations		325,163,643.59
Gains		
Other Income		12,250,105.53
Total Revenue	Php	1,758,045,710.92
Less: Current Operating Expenses		
Personnel Services	Php	273,687,907.81
Maintenance and Other Operating Expenses		575,318,739.50
Financial Expenses		14,825,024.06
Direct Cost		
Non-cash Expenses		200,491,288.84
Current Operating Expenses	Php	1,064,322,960.21
Surplus (Deficit) from Current Operation	Php	693,722,750.71
Add (Deduct):		
Transfers, Assistance and Subsidy From		33,739,891.86
Transfers, Assistance and Subsidy To		195,084,737.66
Surplus(Deficit) for the period	Php	532,377,904.91

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**NATIONAL CAPITAL REGION
CITY OF NAVOTAS
GENERAL FUND
Statement of Condensed Cash Flows
For the Period Ended November 30, 2022**

Cash Flows from Operating Activities	
Cash Inflows	
Collection from taxpayers	Php 427,594,546.88
Share from Internal Revenue Allotment	918,830,418.00
Receipts from business/service income	55,553,546.83
Interest Income	210,857.80
Dividend Income	
Other Receipts	173,208,361.43
Total Cash Inflows	Php 1,575,397,730.94
Cash Outflows	
Payment of expenses	Php 403,273,372.90
Payments to suppliers and creditors	298,287,053.44
Payments to employees	279,457,620.55
Interest Expense	13,898,765.06
Other Expenses	386,271,766.52
Total Cash Outflows	Php 1,381,188,578.47
Net Cash Flows from Operating Activities	Php 194,209,152.47
Cash Flows from Investing Activities	
Cash Inflows	
Proceeds from Sale of Investment Property	Php -
Proceeds from Sale/Disposal of Property, Plant and Equipment	-
Proceeds from Sale of Non-Current Investments	-
Collection of Principal on loans to other entities	-
Total Cash Inflows	Php -
Cash Outflows	
Purchase/Construction of Investment Property	
Purchase/Construction of Property, Plant and Equipment	298,569,591.25
Investment (Time Deposit)	
Purchase of Bearer Biological Assets	
Purchase of Intangible Assets	-
Grant of Loans	
Total Cash Outflows	Php 298,569,591.25
Net Cash Flows from Investing Activities	Php (298,569,591.25)
Cash Flows from Financing Activities	
Cash Inflows	
Proceeds from Issuance of Bonds	Php -
Proceeds from Loans	120,152,792.62
Total Cash Inflows	Php 120,152,792.62
Cash Outflows	
Payment of Long-Term Liabilities	
Retirement/Redemption of debt securities	Php -
Payment of loan amortization	-
Total Cash Outflows	57,355,843.24
Net Cash Flows from Financing Activities	Php 57,355,843.24
Total Cash Provided by Operating, Investing and Financing Activities	Php 62,796,949.38
Add: Cash at the Beginning of the year	Php (41,563,489.40)
Cash Balance at the End of the Year	Php 419,655,005.41

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