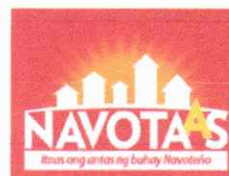




Republic of the Philippines  
CITY GOVERNMENT of NAVOTAS  
**OFFICE OF THE CITY ACCOUNTANT**  
1052 Mariano Naval Street, Navotas City 1485



17 March 2025

**MS. JENIFER G. GALORPORT, CESE**  
DILG City Director

**MS. MARIA IRISH ALOHA D. CUBILLAN**  
Public Information Officer

**ENGR. RENATO S. REYES**  
ICT Officer

Greetings!

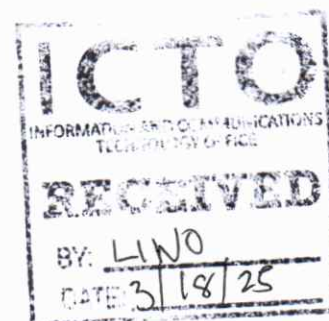
In compliance with the Full Disclosure Policy, we are submitting the financial statements of **NAVOTAS POLYTECHNIC COLLEGE** for the month **FEBRUARY 2025**.

Statement of Financial Position  
Statement of Financial Performance  
Statement of Cash Flow

For your immediate and appropriate action.

Respectfully Yours,

  
**DENZEL A. CRUZ, CPA**  
Acting City Accountant



OFFICE OF THE CITY ACCOUNTANT  
1052 Mariano Naval Street, Sipac, Navotas City 1485  
Telefax (02) 281 4080

**CITY GOVERNMENT OF NAVOTAS**  
**NAVOTAS POLYTECHNIC COLLEGE**  
**STATEMENT OF FINANCIAL POSITION**  
**AS OF FEBRUARY 28, 2025**

**ASSETS**

**Current Assets**

Cash and Cash Equivalents	88,816,602.94
Investments	590,540.00
Receivables	1,777,568.66
Inventories	671,384.80
Prepayments and Deferred Charges	-
<b>Total Current Assets</b>	<b>91,856,096.40</b>

**Noncurrent Assets**

Investment Property	-
Property, Plant, and Equipment	216,843,785.89
Intangible Assets	-
<b>Total Noncurrent Assets</b>	<b>216,843,785.89</b>

**TOTAL ASSETS** **308,699,882.29**

**LIABILITIES**

**Current Liabilities**

Financial Liabilities	2,975.55
Inter-Agency Payables	2,988,340.19
Intra-Agency Payables	1,153,350.18
Trust Liabilities	27,350.79
Deferred Credits/Unearned Income	-
Other Payables	30,267.00
<b>Total Current Liabilities</b>	<b>4,202,283.71</b>

**TOTAL LIABILITIES** **4,202,283.71**

**NET ASSETS/EQUITY**


Government Equity 304,497,598.58

**TOTAL LIABILITIES AND NET ASSETS/EQUITY** **308,699,882.29**

Prepared by:

  
**CHRISTIAN JOY A. FAUSTINO**  
 Accounting Clerk III

Certified Correct:

  
**DENZEL A. CRUZ**  
 Acting City Accountant

**CITY GOVERNMENT OF NAVOTAS  
NAVOTAS POLYTECHNIC COLLEGE  
STATEMENT OF FINANCIAL PERFORMANCE  
AS OF FEBRUARY 28, 2025**

<b>Revenue</b>	
Tax Revenue	2,593.50
Service and Business Income	1,737,275.00
Shares, Grants, and Donations	-
Other Income	-
<b>Total Revenue</b>	<b>1,739,868.50</b>
<b>Current Operating Expenses</b>	
Personnel Services	1,353,925.71
Maintenance and Other Operating Expenses	2,555,484.83
Financial Expenses	-
Non-cash Expenses	1,273,555.14
<b>Total Current Operating Expenses</b>	<b>5,182,965.68</b>
<b>Deficit from Current Operations</b>	<b>(3,443,097.18)</b>
<b>Transfers, Assistance, and Subsidy</b>	
Transfers, Assistance, and Subsidy from	5,041,964.66
Transfers, Assistance, and Subsidy to	-
<b>Net Financial Assistance/Subsidy</b>	<b>5,041,964.66</b>
<b>SURPLUS FOR THE PERIOD</b>	<b>1,598,867.48</b>

Prepared by:

  
**CHRISTIAN JOY A. FAUSTINO**  
Accounting Clerk III

Certified Correct:

  
**DENZEL A. CRUZ**  
Acting City Accountant

**CITY GOVERNMENT OF NAVOTAS**  
**NAVOTAS POLYTECHNIC COLLEGE**  
**STATEMENT OF CASH FLOWS**  
**AS OF FEBRUARY 28, 2025**

<b>Cash Flows From Operating Activities</b>	
<b>Cash Inflows</b>	
Collections from taxpayers	-
Receipts from business/service income	1,737,275.00
Interest income	-
Other receipts	5,145,973.75
<b>Total Cash Inflows</b>	<b>6,883,248.75</b>
<b>Cash Outflows</b>	
Payment of expenses	2,603,678.05
Payment to suppliers and creditors	356,750.15
Payment to employees	1,054,817.44
Interest Expense	-
Other expenses	1,474,074.39
<b>Total Cash Outflows</b>	<b>5,489,320.03</b>
<b>Net Cash Flows from Operating Activities</b>	<b>1,393,928.72</b>
<b>Cash Flows From Investing Activities</b>	
<b>Cash Inflows</b>	
Proceeds from sale/disposal of property, plant, and equipment	49,688.76
<b>Total Cash Inflows</b>	<b>49,688.76</b>
<b>Cash Outflows</b>	
Purchase/construction of property, plant, and equipment	-
Purchase of intangible assets	-
<b>Total Cash Outflows</b>	<b>-</b>
<b>Net Cash Flows from Investing Activities</b>	<b>49,688.76</b>
<b>Total Cash Flows Provided by Operating, Investing, and Financing Activities</b>	<b>1,443,617.48</b>
<b>Cash Balance at beginning of the year</b>	<b>87,372,985.46</b>
<b>Cash Balance at end of the period</b>	<b>88,816,602.94</b>

Prepared by:

  
**CHRISTIAN JOY A. FAUSTINO**  
 Accounting Clerk III

Certified Correct:

  
**DENZEL A. CRUZ**  
 Acting City Accountant