



REPUBLIC OF THE PHILIPPINES
CITY GOVERNMENT OF NAVOTAS
Mariano Naval Street, Navotas City

Office of the City Accountant

August 22, 2019

MS. SUDI G. VALENCIA
City Director - DILG Navotas

MS. MA. IRISH ALOHA D. CUBILLAN
Acting Public Information Officer

MR. RENATO REYES
Acting MIS Chief

Dear Ms. Valencia, Ms. Cubillan and Mr. Reyes

In compliance to the full disclosure order, transparency and Seal of Good Housekeeping respectfully forwarded herewith for posting in the official Website of the City Government (MIS) and designated Bulletin Board for the Purpose (PIO), the attached copies of the Report of **SPECIAL EDUCATION FUND** for the month of **JULY 2019**, to wit:

- **Statement of Financial Position**
- **Statement of Performance**
- **Statement of Cash Flow**

For your immediate appropriate action.

Very truly yours,

EVANGELINE P. CRUZ, CPA
City Accountant

Republic of the Philippines
City Government of Navotas
Special Education Fund
Statement of Financial Position
As of JULY 31, 2019

	2019
ASSETS	
<i>Current Assets</i>	
Cash and Cash Equivalents	
Investments	22,001,654.49
Receivables	107,110,999.62
Inventories	88,437,163.75
Prepayments and Deferred Charges	-
Total Current Assets	2,431.92
	217,552,249.78
<i>Non-Current Assets</i>	
Property, Plant and Equipment	176,218,742.46
Biological Assets	-
Intangible Assets	3,175,680.00
Total Non-Current Assets	179,394,422.46
Total Assets	396,946,672.24
LIABILITIES	
<i>Current Liabilities</i>	
Financial Liabilities	
Inter-Agency Payables	3,085,255.61
Intra-Agency Payables	524,083.46
Trust Liabilities	283,408.59
Deferred Credits/Unearned Income	413,190.75
Other Payables	88,477,805.10
Total Current Liabilities	50,000.00
	92,833,743.51
Total Liabilities	92,833,743.51
NET ASSETS/EQUITY	
Government Equity	304,112,928.73
Total Liabilities and Net Assets/Equity	396,946,672.24

Prepared by:

in truth
CHRISTIAN JOY A. FAUSTINO
Admin Assistant II

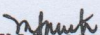
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EVANGELINE P. CRUZ, CPA
City Accountant

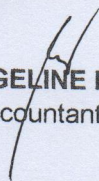
Republic of the Philippines
 City Government of Navotas
 Special Education Fund
 Statement of Financial Performance
 As of JULY 31, 2019

		2019
Revenue		
Tax Revenue		66,805,548.29
Service and Business Income		788,922.93
Total Revenue		67,594,471.22
Less: Current Operating Expenses		
Personnel Services		1,055,746.92
Maintenance and Other Operating Expenses		19,028,648.20
Non-cash Expenses		
Financial Expenses		
Current Operating Expenses		20,084,395.12
Surplus (Deficit) from Current Operation		47,510,076.10
Add (Deduct):		
Transfers, Assistance and Subsidy From		-
Transfers, Assistance and Subsidy To		(10,452,993.87)
Surplus(Deficit) for the period		37,057,082.23

Prepared by:


CHRISTIAN JOY A. FAUSTINO
 Admin Assistant II

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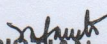

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 City Accountant


Republic of the Philippines
City Government of Navotas
Special Education Fund
Statement of Condensed Cash Flows
As of JULY 31, 2019

		2019
Cash Flows from Operating Activities		
<i>Cash Inflows</i>		
Collection from taxpayers		64,298,156.52
Interest Income		18,875.27
Other Receipts		126,864.43
Total Cash Inflows		64,443,896.22
<i>Cash Outflows</i>		
Payment of expenses		-
Payments to suppliers and creditors		21,781,813.92
Payments to employees		9,695,264.91
Interest Expense		
Other Expenses		15,404,166.96
Total Cash Outflows		46,881,245.79
Net Cash Flows from Operating Activities		17,562,650.43
Cash Flows from Investing Activities		
<i>Cash Inflows</i>		
Proceeds from Sale of Investment Property		-
Proceeds from Sale/Disposal of Property, Plant and Equipment		-
Proceeds from Sale of Non-Current Investments		-
Collection of Principal on loans to other entities		-
Total Cash Inflows		-
<i>Cash Outflows</i>		
Purchase/Construction of Investment Property		
Purchase/Construction of Property, Plant and Equipment		27,675,457.74
Investment		-
Purchase of Bearer Biological Assets		-
Purchase of Intangible Assets		-
Grant of Loans		-
Total Cash Outflows		27,675,457.74
Net Cash Flows from Investing Activities		(27,675,457.74)
Cash Flows from Financing Activities		
<i>Cash Inflows</i>		
Proceeds from Issuance of Bonds		-
Proceeds from Loans		-
Total Cash Inflows		-
<i>Cash Outflows</i>		
Payment of Long-Term Liabilities		-
Retirement/Redemption of debt securities		-
Payment of loan amortization		-
Total Cash Outflows		-
Net Cash Flows from Financing Activities		-
Total Cash Provided by Operating, Investing and Financing Activities		(10,112,807.31)
Add: Cash at the Beginning of the year		32,114,461.80
Cash Balance at the End of the Year		22,001,654.49

Prepared by:

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