



REPUBLIC OF THE PHILIPPINES
CITY GOVERNMENT OF NAVOTAS
Mariano Naval Street, Navotas City

Office of the City Accountant

FEBRUARY 13, 2023

MS. JENNIFER G GALORPORT, CESE
DILG City Director

MS. MARIA IRISH ALOHA CUBILLAN
Public Information Officer

MR. RENATO REYES
MIS Chief.

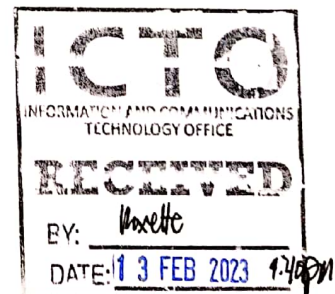
MR. DENNIS DELA PAZ
Portal

Dear Ms Galorport, Ms. Cubillan, Mr. Reyes & Dela Paz:

In compliance to the full disclosure order, transparency and Seal of Good Housekeeping respectfully forwarded herewith for posting in the official Website of the City Government (MIS) and designated Bulletin Board for the purpose (PIO), the attached copies and soft copies of the Report of **SPECIAL EDUCATION FUND** for the month of **DECEMBER 2022** to wit:

- Statement of Financial Position
- Statement of Financial Performance
- Statement of CashFlow
- 4th Utilization

For your immediate and appropriate action.




Very truly yours,

EVANGELINE P. CRUZ, CPA
City Accountant


Republic of the Philippines
City Government of Navotas
Special Education Fund
Statement of Financial Position - Comparative
BEFORE RESTATEMENT
As of DECEMBER 31, 2022

	2022	2021
ASSETS		
<i>Current Assets</i>		
Cash and Cash Equivalents	65,373,175.03	103,663,538.45
Investments	3,868,069.74	3,868,069.74
Receivables	76,000,753.21	64,210,779.03
Inventories	5,103,326.00	-
Prepayments and Deferred Charges	678,913.32	1,341,552.56
Total Current Assets	151,024,237.30	173,083,939.78
<i>Non-Current Assets</i>		
Property, Plant and Equipment	205,629,344.62	207,490,802.22
Total Non-Current Assets	205,629,344.62	207,490,802.22
Total Assets	356,653,581.92	380,574,742.00
LIABILITIES		
<i>Current Liabilities</i>		
Financial Liabilities	21,259,712.70	648,762.34
Inter-Agency Payables	250,298.24	128,933.29
Intra-Agency Payables	-	-
Trust Liabilities	810,387.79	574,360.42
Deferred Credits/Unearned Income	87,843,872.41	78,521,747.85
Total Current Liabilities	110,164,271.14	79,873,803.90
<i>Non-Current Liabilities</i>		
Other Payables	50,891.04	50,000.00
Total Non-Current Liabilities	50,891.04	50,000.00
Total Liabilities	110,215,162.18	79,923,803.90
NET ASSETS/EQUITY		
Government Equity	246,438,419.74	300,650,938.10
Total Liabilities and Net Assets/Equity	356,653,581.92	380,574,742.00

Prepared by:


CHRISTIAN JOY A. FAUSTINO
 Admin Assistant II

Certified Correct;


EVANGELINE P. CRUZ, CPA
 City Accountant


Republic of the Philippines
City Government of Navotas
Special Education Fund
Statement of Financial Performance - Comparative
BEFORE RESTATEMENT
For the Year Ended DECEMBER 31, 2022

	2022	2021
Revenue		
Tax Revenue	105,271,535.24	126,388,293.00
Service and Business Income	47,563.85	55,967.65
Shares, Grants and Donations	82,278.00	1,460,366.82
Total Revenue	105,401,377.09	127,904,627.47
Less: Current Operating Expenses		
Personnel Services	1,717,783.92	1,744,624.74
Maintenance and Other Operating Expenses	79,985,885.99	58,342,337.92
Non-cash Expenses	15,936,184.76	23,586,445.42
Financial Expenses	1,800.00	1,800.00
Current Operating Expenses	97,641,654.67	83,675,208.08
Surplus (Deficit) from Current Operation	7,759,722.42	44,229,419.39
Add (Deduct):		
Transfers, Assistance and Subsidy From		
Transfers, Assistance and Subsidy To	(22,601,341.43)	(22,347,048.98)
Surplus(Deficit) for the period	(14,841,619.01)	21,882,370.41

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EVANGELINE P. CRUZ, CPA
 City Accountant

Republic of the Philippines
City Government of Navotas
Special Education Fund
Statement of Condensed Cash Flows - Comparative
BEFORE RESTATEMENT
For the Year Ended DECEMBER 31, 2022

	2022	2021
Cash Flows from Operating Activities		
<i>Cash Inflows</i>		
Collection from taxpayers	92,058,768.91	117,305,217.89
Interest Income	47,563.85	55,967.65
Other Receipts	10,769,116.34	16,032,683.97
Total Cash Inflows	102,875,449.10	133,393,869.51
<i>Cash Outflows</i>		
Payments to suppliers and creditors	17,850,287.61	56,070,700.89
Payments to employees	29,699,133.16	27,501,430.42
Other Expenses	57,303,660.62	24,788,423.22
Total Cash Outflows	104,853,081.39	108,360,554.53
Net Cash Flows from Operating Activities	(1,977,632.29)	25,033,314.98
Cash Flows from Investing Activities		
<i>Cash Outflows</i>		
Purchase/Construction of Investment Property		
Purchase/Construction of Property, Plant and Equipment Investment	36,312,731.13	38,993,105.30
Total Cash Outflows	36,312,731.13	38,993,105.30
Net Cash Flows from Investing Activities	(36,312,731.13)	(38,993,105.30)
Cash Flows from Financing Activities		
Total Cash Provided by Operating, Investing and Financing Activities	(38,290,363.42)	(13,959,790.32)
Add: Cash at the Beginning of the year	103,663,538.45	117,623,328.77
Cash Balance at the End of the Year	65,373,175.03	103,663,538.45

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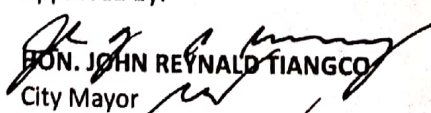
REPORT OF SEF UTILIZATION
CY 2022

Receipt from SEF		<u>105,319,099.09</u>
Special Education Tax	105,271,535.24	
Interest Income	47,563.85	
Add: SB NO. 01 (FROM CONTINUING)		27,267,000.92
SB NO. 02 (SAVINGS 2021)		<u>8,185,660.00</u>
		140,771,760.01
Less: DISBURSEMENTS (broken down by expenses class and by object of expenditures)		
Personal Services		
School Janitor		1,717,783.92
Maintenance and Other Operating Expenses		
Janitorial Services		10,024,430.05
Security Services		12,980,872.54
Other General Services		5,042,398.20
Electrical Expenses		1,720,630.72
Internet Subscription Expenses		383,455.44
Subsidy to NGAs		22,601,341.43
Training Expenses		262,000.00
Other Supplies & Materials Expenses		35,330,924.00
Other Supplies & Materials Inventory		5,021,048.00
Printing & Publication Expenses		8,185,660.00
Other MOOE		59,115.00
Capital Outlay		
School Buildings		18,084,760.15
Information & Communication Technology Inc.		15,347,000.00
Communication Equipment		405,494.00
Financial Expenses		
Bank Charges		<u>1,800.00</u>
Sub-Total		<u>137,168,713.45</u>
Balance		<u><u>3,603,046.56</u></u>

Prepared by:


EVANGELINE P. CRUZ, CPA
City Accountant

Approved by:


HON. JOHN REYNALD TIANGCO
City Mayor