



REPUBLIC OF THE PHILIPPINES
CITY GOVERNMENT OF NAVOTAS
Mariano Naval Street, Navotas City

Office of the City Accountant

Aug. 17, 2022

MS. JENNIFER G GALORPORT, CESE
DILG City Director

MS. MARIA IRISH ALOHA CUBILLAN
Public Information Officer

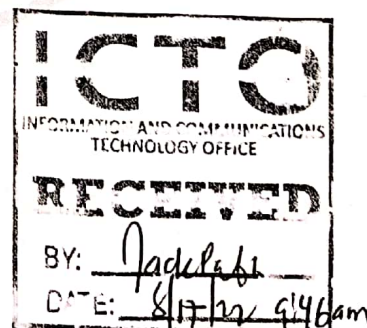
MR. RENATO REYES
MIS Chief

Dear Ms Galorport, Ms. Cubillan & Mr. Reyes:

In compliance to the full disclosure order, transparency and Seal of Good Housekeeping respectfully forwarded herewith for posting in the official Website of the City Government (MIS) and designated Bulletin Board for the purpose (PIO), the attached copies of the Report (with soft copy) of **SPECIAL EDUCATION FUND** for the month of **JULY 2022** to wit:

- Statement of Financial Position
- Statement of Financial Performance
- Statement of CashFlow

For your immediate and appropriate action.




Very truly yours,

EVANGELINE P. CRUZ, CPA
City Accountant

Republic of the Philippines
City Government of Navotas
Special Education Fund
Statement of Financial Position
As of JULY 31, 2022

		2022
ASSETS		
<i>Current Assets</i>		
Cash and Cash Equivalents		101,398,195.68
Investments		3,868,069.74
Receivables		81,296,482.99
Inventories		34,645,264.00
Prepayments and Deferred Charges		409.20
Total Current Assets		221,208,421.61
<i>Non-Current Assets</i>		
Property, Plant and Equipment (Net of Depreciation)		180,274,183.70
Total Non-Current Assets		180,274,183.70
Total Assets		401,482,605.31
LIABILITIES		
<i>Current Liabilities</i>		
Financial Liabilities		39,194.20
Inter-Agency Payables		2,057,349.47
Intra-Agency Payables		-
Trust Liabilities		1,064,853.06
Deferred Credits/Unearned Income		81,603,515.42
Total Current Liabilities		84,764,912.15
<i>Non-Current Liabilities</i>		
Other Payables		50,000.00
Total Non-Current Liabilities		50,000.00
Total Liabilities		84,814,912.15
NET ASSETS/EQUITY		
Government Equity		316,667,693.16
Total Liabilities and Net Assets/Equity		401,482,605.31

Prepared by:


CHRISTIAN JOY A. FAUSTINO
Admin Assistant II

Certified Correct;


EVANGELINE P. CRUZ, CPA
City Accountant

Republic of the Philippines
City Government of Navotas
Special Education Fund
Statement of Financial Performance
For the month ended JULY 31, 2022

		2022
Revenue		
Tax Revenue		99,519,613.35
Service and Business Income		29,616.52
Shares, Grants and Donations		
Total Revenue		99,549,229.87
Less: Current Operating Expenses		
Personnel Services		933,551.29
Maintenance and Other Operating Expenses		23,132,863.73
Non-cash Expenses		9,010,065.55
Financial Expenses		1,800.00
Current Operating Expenses		33,078,280.57
Surplus (Deficit) from Current Operation		66,470,949.30
Add (Deduct):		
Transfers, Assistance and Subsidy From		
Transfers, Assistance and Subsidy To		(11,254,051.20)
Surplus(Deficit) for the period		55,216,898.10

Prepared by:

Not
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Admin Assistant II


Certified Correct;

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City Accountant

Republic of the Philippines
City Government of Navotas
Special Education Fund
Statement of Condensed Cash Flows
For the Month Ended JULY 31, 2022

	2022
Cash Flows from Operating Activities	
Cash Inflows	
Collection from taxpayers	86,306,847.02
Interest Income	29,616.52
Other Receipts	53,291.76
Total Cash Inflows	86,389,755.30
Cash Outflows	
Payment of expenses	5,590,490.18
Payments to suppliers and creditors	16,916,473.41
Payments to employees	45,960,230.24
Other Expenses	68,467,193.83
Total Cash Outflows	17,922,561.47
Net Cash Flows from Operating Activities	
Cash Flows from Investing Activities	
Cash Outflows	
Purchase/Construction of Property, Plant and Equipment	20,187,904.24
Investment	
Purchase of Bearer Biological Assets	
Purchase of Intangible Assets	
Grant of Loans	
Total Cash Outflows	20,187,904.24
Net Cash Flows from Investing Activities	(20,187,904.24)
Cash Flows from Financing Activities	
Cash Inflows	
Erroneous Deposit	-
Proceeds from Loans	-
Total Cash Inflows	-
Cash Outflows	
Erroneous Deposit	-
Retirement/Redemption of debt securities	-
Payment of loan amortization	-
Total Cash Outflows	-
Net Cash Flows from Financing Activities	-
Total Cash Provided by Operating, Investing and Financing Activities	(2,265,342.77)
Add: Cash at the Beginning of the year	103,663,538.45
Cash Balance at the End of the Year	101,398,195.68

Prepared by:


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Admin Assistant II

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