



REPUBLIC OF THE PHILIPPINES
CITY GOVERNMENT OF NAVOTAS
Mariano Naval Street, Navotas City

Office of the City Accountant

JUNE 04, 2021

MS. SUDI G. VALENCIA
City Director- DILG Navotas

MS. MA. IRISH ALOHA D. CUBILLAN
Public Information Officer

MR. RENATO REYES
ICTO Chief

Dear Ms. Valencia, Ms. Cubillan and Mr. Reyes

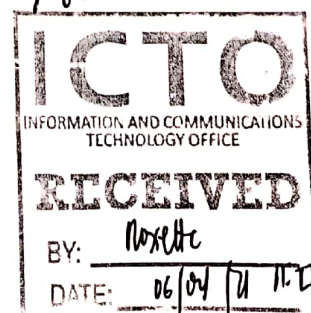
In compliance to the full disclosure order, transparency and Seal of Good Housekeeping respectfully forwarded herewith for posting in the official Website of the City Government (MIS) and designated Bulletin Board for the Purpose (PIO), the attached copies of the Report of **SPECIAL EDUCATION FUND** for the month of **FEBRUARY 2021** to wit:

- Statement of Financial Position
- Statement of Financial Performance
- Statement of Cash Flow

For your immediate appropriate action.

Very truly yours,

EVANGELINE P. CRUZ, CPA
City Accountant



Republic of the Philippines
City Government of Navotas
Special Education Fund
Statement of Financial Position
As of FEBRUARY 28, 2021

	2021
ASSETS	
<i>Current Assets</i>	
Cash and Cash Equivalents	108,232,067.36
Investments	4,132,907.67
Receivables	150,775,543.17
Inventories	-
Prepayments and Deferred Charges	348.72
Total Current Assets	263,140,866.92
<i>Non-Current Assets</i>	
Property, Plant and Equipment	184,450,660.76
Total Non-Current Assets	184,450,660.76
Total Assets	447,591,527.68
LIABILITIES	
<i>Current Liabilities</i>	
Financial Liabilities	14,538.63
Inter-Agency Payables	676,136.22
Intra-Agency Payables	288,699.88
Trust Liabilities	379,928.05
Deferred Credits/Uncearned Income	150,420,562.89
Total Current Liabilities	151,779,865.67
<i>Non-Current Liabilities</i>	
Other Payables	50,000.00
Total Non-Current Liabilities	50,000.00
Total Liabilities	151,829,865.67
NET ASSETS/EQUITY	
Government Equity	295,761,662.01
Total Liabilities and Net Assets/Equity	447,591,527.68

Prepared by:

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CHRISTIAN JOY A. FAUSTINO
Admin Assistant II

Certified Correct:

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EVANGELINE P. CRUZ, CPA
City Accountant

Republic of the Philippines
 City Government of Navotas
 Special Education Fund
 Statement of Financial Performance
 For the month ended FEBRUARY 28, 2021

		2021
Revenue		
Tax Revenue		32,056,142.59
Service and Business Income		
Total Revenue		32,056,142.59
Less: Current Operating Expenses		
Personnel Services		254,566.24
Maintenance and Other Operating Expenses		10,913,350.97
Non-cash Expenses		3,453,457.43
Financial Expenses		1,800.00
Current Operating Expenses		14,623,174.64
Surplus (Deficit) from Current Operation		17,432,967.95
Add (Deduct):		
Transfers, Assistance and Subsidy From		
Transfers, Assistance and Subsidy To		
Surplus(Deficit) for the period		17,432,967.95

Prepared by:

Certified Correct;


CHRISTIAN JOY A. FAUSTINO
 Admin Assistant II


EVANGELINE P. CRUZ, CPA
 City Accountant

Republic of the Philippines
City Government of Navotas
Special Education Fund
Statement of Condensed Cash Flows
For the Month Ended FEBRUARY 28, 2021

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		2021
Cash Flows from Operating Activities		
Cash Inflows		
Collection from taxpayers		22,971,067.48
Interest Income		72,451.56
Other Receipts		
Total Cash Inflows		23,043,519.04
Cash Outflows		
Payment of expenses		
Payments to suppliers and creditors		28,698,081.77
Payments to employees		3,734,898.68
Interest Expense		
Other Expenses		1,800.00
Total Cash Outflows		32,434,780.45
Net Cash Flows from Operating Activities		(9,391,261.41)
Cash Flows from Investing Activities		
Cash Inflows		
Proceeds from Sale/Disposal of Property, Plant and Equipment		
Total Cash Inflows		-
Cash Outflows		
Purchase/Construction of Investment Property		
Purchase/Construction of Property, Plant and Equipment		
Investment		
Purchase of Bearer Biological Assets		-
Purchase of Intangible Assets		-
Grant of Loans		-
Total Cash Outflows		-
Net Cash Flows from Investing Activities		-
Cash Flows from Financing Activities		
Cash Inflows		
Erroneous Deposit		
Proceeds from Loans		-
Total Cash Inflows		-
Cash Outflows		
Erroneous Deposit		
Retirement/Redemption of debt securities		-
Payment of loan amortization		-
Total Cash Outflows		-
Net Cash Flows from Financing Activities		-
Total Cash Provided by Operating, Investing and Financing Activities		(9,391,261.41)
Add: Cash at the Beginning of the year		117,623,328.77
Cash Balance at the End of the Year		108,232,067.36

Prepared by:

Christian Joy A. Faustino
CHRISTIAN JOY A. FAUSTINO
Admin Assistant II

Certified Correct;

Evangeline P. Cruz
EVANGELINE P. CRUZ, CPA
City Accountant