

REPUBLIC OF THE PHILIPPINES
CITY GOVERNMENT OF NAVOTAS
Mariano Naval Street, Navotas City

Office of the City Accountant

OCTOBER 22, 2019

MS. SUDI G. VALENCIA
City Director - DILG Navotas

MS. MA. IRISH ALOHA D. CUBILLAN
Public Information Officer

MR. RENATO REYES
MIS Chief

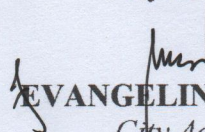
Dear Ms. Valencia, Ms. Cubillan and Mr. Reyes

In compliance to the full disclosure order, transparency and Seal of Good Housekeeping respectfully forwarded herewith for posting in the official Website of the City Government (MIS) and designated Bulletin Board for the Purpose (PIO), the attached copies of the Report of **TRUST FUND** for the month of **July - SEPTEMBER 2019**, to wit:

- **Statement of Cash Flow**
- **Statement of Financial Position**

For your immediate appropriate action.


Very truly yours,


EVANGELINE P. CRUZ, CPA
City Accountant

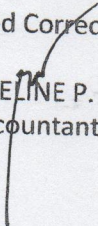
Republic of the Philippines
City Government of Navotas
Statement of Cash Flows- Trust Fund
For the Year Ended July 31, 2019

Cash Flows from Operating Activities	
Cash Inflows	
Interest Income	44,322.97
Other Receipts	
Total Cash Inflows	<u>53,509,271.94</u>
Cash Outflows	
Payments	
To suppliers and creditors	24,894,921.97
Other Expenses	
Total Cash Outflows	<u>11,933,097.01</u>
Net Cash Flows from Operating Activities	<u>36,828,018.98</u>
Cash Flows from Investing Activities	
Cash Inflows	
Proceeds from Sale of Investment Property	
Total Cash Inflows	<u>-</u>
Cash Outflows	
Purchase/Construction of PPE	
Total Cash Outflows	<u>-</u>
Net Cash Flows from Investing Activities	<u>-</u>
Cash Flows from Financing Activities	
Cash Inflows	
Proceeds from Issuance of Bonds	
Total Cash Inflows	<u>-</u>
Cash Outflows	
Payment of Loan Amortization	
Total Cash Outflows	<u>-</u>
Net Cash Flows from Financing Activities	<u>-</u>
Total Cash Provided by Operating, Investing Financing Activities	<u>16,725,575.93</u>
Add: Cash at the Beginning of the period	<u>79,380,278.08</u>
Cash Balance at the End of the period	<u><u>96,105,854.01</u></u>

Prepared by:


MYRA C. NICOLAS
Administrative Officer II

Certified Correct:


EVANGELINE P. CRUZ, CPA
City Accountant

Republic of the Philippines
City Government of Navotas
Statement of Financial Position - Trust Fund
For the Year Ended July 31, 2019

ASSETS

Current Assets

Cash and Cash Equivalents	96,105,854.01
Investments	
Receivables	
Inventories	1,681,913.96
Prepayments and Deferred Charges	-
Total Current Assets	<u>3,298,607.41</u> <u>101,086,375.38</u>

Non-Current Assets

Investments	-
Receivables	-
Property, Plant and Equipment	-
Total Non-Current Assets	<u>-</u>

Total Assets

101,086,375.38

LIABILITIES

Current Liabilities

Financial Liabilities	
Inter-Agency Payables	25,880,819.75
Intra-Agency Payables	1,483,736.11
Trust Liabilities	33,373,347.37
Total Current Liabilities	<u>60,737,903.23</u>

Non-Current Liabilities

Other Payables	46,313,130.35
Total Non-Current Liabilities	<u>46,313,130.35</u> <u>107,051,033.58</u>


NET ASSETS/EQUITY

Government Equity	<u>(5,964,658.20)</u>
-------------------	-----------------------


Total Liabilities

101,086,375.38

Prepared by:


MYRA C. NICOLAS
Administrative Officer II


Certified Correct:


EVANGELINE P. CRUZ, CPA
City Accountant


Republic of the Philippines
City Government of Navotas
Statement of Cash Flows- Trust Fund
For the Year Ended August 31, 2019

Cash Flows from Operating Activities	
<i>Cash Inflows</i>	
Interest Income	44,322.97
Other Receipts	67,086,696.60
Total Cash Inflows	<u>67,131,019.57</u>
<i>Cash Outflows</i>	
Payments	
To suppliers and creditors	25,245,244.33
Other Expenses	13,380,690.56
Total Cash Outflows	<u>38,625,934.89</u>
Net Cash Flows from Operating Activities	<u>28,505,084.68</u>
Cash Flows from Investing Activities	
<i>Cash Inflows</i>	
Proceeds from Sale of Investment Property	
Total Cash Inflows	<u>-</u>
<i>Cash Outflows</i>	
Purchase/Construction of PPE	
Total Cash Outflows	<u>-</u>
Net Cash Flows from Investing Activities	<u>-</u>
Cash Flows from Financing Activities	
<i>Cash Inflows</i>	
Proceeds from Issuance of Bonds	
Total Cash Inflows	<u>-</u>
<i>Cash Outflows</i>	
Payment of Loan Amortization	
Total Cash Outflows	<u>-</u>
Net Cash Flows from Financing Activities	<u>28,505,084.68</u>
Total Cash Provided by Operating, Investing	
Financing Activities	
Add: Cash at the Beginning of the period	<u>79,380,278.08</u>
Cash Balance at the End of the period	<u><u>107,885,362.76</u></u>

Prepared by:


MYRA C. NICOLAS
Administrative Officer II

Certified Correct:


EVANGELINE P. CRUZ, CPA
City Accountant

Republic of the Philippines
City Government of Navotas
Statement of Financial Position - Trust Fund
For the Year Ended August 31, 2019

ASSETS

Current Assets

Cash and Cash Equivalents	107,885,362.76
Investments	
Receivables	2,278,371.11
Inventories	
Prepayments and Deferred Charges	-
Total Current Assets	<u>3,298,607.41</u>
	<u>113,462,341.28</u>

Non-Current Assets

Investments	
Receivables	-
Property, Plant and Equipment	-
Total Non-Current Assets	<u>-</u>

Total Assets

113,462,341.28

LIABILITIES

Current Liabilities

Financial Liabilities	
Inter-Agency Payables	39,304,601.97
Intra-Agency Payables	1,487,641.11
Trust Liabilities	33,103,433.87
Total Current Liabilities	<u>73,895,676.95</u>

Non-Current Liabilities

Other Payables	46,128,831.23
Total Non-Current Liabilities	<u>120,024,508.18</u>

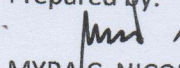
NET ASSETS/EQUITY

Government Equity	<u>(6,562,166.90)</u>
-------------------	-----------------------

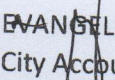
Total Liabilities

113,462,341.28

Prepared by:


MYRA C. NICOLAS
Administrative Officer II

Certified Correct:


EVANGELINE P. CRUZ, CPA
City Accountant

Republic of the Philippines
City Government of Navotas
Statement of Financial Position - Trust Fund
For the Year Ended September 30, 2019

ASSETS

Current Assets

Cash and Cash Equivalents	103,564,189.65
Investments	
Receivables	2,076,450.66
Inventories	-
Prepayments and Deferred Charges	3,298,607.41
Total Current Assets	108,939,247.72

Non-Current Assets

Investments	-
Receivables	-
Property, Plant and Equipment	-
Total Non-Current Assets	-

Total Assets	108,939,247.72
---------------------	-----------------------

LIABILITIES

Current Liabilities

Financial Liabilities	
Inter-Agency Payables	34,532,757.35
Intra-Agency Payables	1,516,249.31
Trust Liabilities	32,090,963.37
Total Current Liabilities	68,139,970.03

Non-Current Liabilities


Other Payables	47,544,256.59
Total Non-Current Liabilities	115,684,226.62

NET ASSETS/EQUITY


Government Equity	(6,744,978.90)
-------------------	----------------

Total Liabilities	108,939,247.72
--------------------------	-----------------------

Prepared by:


MYRA C. NICOLAS
Administrative Officer II

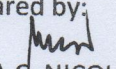
Certified Correct:


EVANGELINE P. CRUZ, CPA
City Accountant


Republic of the Philippines
City Government of Navotas
Statement of Cash Flows- Trust Fund
For the Year Ended September 30, 2019

Cash Flows from Operating Activities	
<i>Cash Inflows</i>	
Interest Income	64,926.17
Other Receipts	68,960,284.23
Total Cash Inflows	<u>69,025,210.40</u>
<i>Cash Outflows</i>	
Payments	
To suppliers and creditors	26,226,370.05
Other Expenses	18,614,928.78
Total Cash Outflows	<u>44,841,298.83</u>
Net Cash Flows from Operating Activities	<u>24,183,911.57</u>
Cash Flows from Investing Activities	
<i>Cash Inflows</i>	
Proceeds from Sale of Investment Property	
Total Cash Inflows	<u>-</u>
<i>Cash Outflows</i>	
Purchase/Construction of PPE	
Total Cash Outflows	<u>-</u>
Net Cash Flows from Investing Activities	<u>-</u>
Cash Flows from Financing Activities	
<i>Cash Inflows</i>	
Proceeds from Issuance of Bonds	
Total Cash Inflows	<u>-</u>
<i>Cash Outflows</i>	
Payment of Loan Amortization	
Total Cash Outflows	<u>-</u>
Net Cash Flows from Financing Activities	<u>24,183,911.57</u>
Total Cash Provided by Operating, Investing Financing Activities	
Add: Cash at the Beginning of the period	<u>79,380,278.08</u>
Cash Balance at the End of the period	<u><u>103,564,189.65</u></u>

Prepared by:


MYRA C. NICOLAS
Administrative Officer II

Certified Correct:


EVANGELINE P. CRUZ, CPA
City Accountant