



REPUBLIC OF THE PHILIPPINES

## CITY GOVERNMENT OF NAVOTAS

Mariano Naval Street, Navotas City

### *Office of the City Accountant*

June 30, 2019

**MS. SUDI G. VALENCIA**

City Director  
DILG Navotas

**MS MARIA IRISH ALOHA D. CUBILLAN**

Public Information Officer

**MR. RENATO REYES**

MIS Chief

**Dear Ms. Valencia, Ms. Cubilan and Mr. Reyes,**

In compliance to the full disclosure order, transparency and Seal of Good Local Governance respectfully forwarded herewith for posting in the official website of the City Government (MIS) and designated Bulletin Boards for the purpose (PIO), the attached copies of the Reports for the months of April to June 2019 (**General Fund , Navotas Polytechnic College and Navotas City Hospital**) ,to wit:

Statement of Financial Position  
Statement of Financial Performance  
Statement of Condensed Cash Flow

Thank you very much.

Very truly yours,

**EVANGELINE P. CRUZ, CPA**  
*City Accountant*

NATIONAL CAPITAL REGION  
CITY GOVERNMENT OF NAVOTAS  
GENERAL FUND  
STATEMENT OF FINANCIAL POSITION  
As of April 30, 2019

**ASSETS**

***Current Assets***

Cash and Cash Equivalents	Php	413,191,447.92
Investments		671,911,307.06
Receivables		199,964,697.08
Inventories		35,880,492.28
Prepayments and Deferred Charges		40,756,022.86
<b>Total Current Assets</b>	<b>Php</b>	<b>1,361,703,967.20</b>

***Non-Current Assets***

Investments		
Receivables		
Investment Property		9,942,796.05
Property, Plant and Equipment		1,599,748,963.73
Biological Assets		
Intangible Assets		13,553,776.44
<b>Total Non-Current Assets</b>	<b>Php</b>	<b>1,623,245,536.22</b>

**Total Assets**

**Php 2,984,949,503.42**

**LIABILITIES**

***Current Liabilities***

Financial Liabilities	Php	32,695,801.69
Inter-Agency Payables		65,769,099.32
Intra-Agency Payables		7,455,649.52
Trust Liabilities		4,539,807.44
Deferred Credits/Unearned Income		175,634,036.08
<b>Total Current Liabilities</b>	<b>Php</b>	<b>286,094,394.05</b>

***Non-Current Liabilities***

Financial Liabilities	Php	340,841,660.05
Deferred Credits/Unearned Income		
Provisions		
Other Payables		1,468,500.98
<b>Total Non-Current Liabilities</b>	<b>Php</b>	<b>342,310,161.03</b>

**Total Liabilities**

**Php 628,404,555.08**

**NET ASSETS/EQUITY**

Government Equity	Php	2,356,544,948.34
<b>Total Liabilities and Net Assets/Equity</b>	<b>Php</b>	<b>2,984,949,503.42</b>

Prepared By:

MA. ROWENA N. TAMAYO  
Management and Audit Analyst III

Certified Correct:

EVANGELINE P. CRUZ, CPA  
City Accountant

**NATIONAL CAPITAL REGION  
CITY GOVERNMENT OF NAVOTAS**

**GENERAL FUND  
STATEMENT OF FINANCIAL PERFORMANCE  
For the Period Ended April 30, 2019**

<i>Revenue</i>			
Tax Revenue	Php	270.164.891.02	
Share from Internal Revenue Collections		266.342.870.00	
Other Share from National Taxes			
Service and Business Income		38.281.312.09	
Shares, Grants and Donations		-	
Gains			
Other Income		7.822.658.20	
Total Revenue	<b>Php</b>	<b>582,611,731.31</b>	
<i>Less: Current Operating Expenses</i>			
Personnel Services	Php	77.912.264.45	
Maintenance and Other Operating Expenses		89.760.231.06	
Financial Expenses		6.953.457.10	
Direct Cost			
Non-cash Expenses		-	
Current Operating Expenses	<b>Php</b>	<b>174,625,952.61</b>	
Surplus (Deficit) from Current Operation	<b>Php</b>	<b>407,985,778.70</b>	
Add (Deduct):			
Transfers, Assistance and Subsidy From		691.200.00	
Transfers, Assistance and Subsidy To		39.045.720.61	
Surplus(Deficit) for the period	<b>Php</b>	<b>369,631,258.09</b>	

Prepared By:

**MA. ROWENA M. TAMAYO**  
Management and Audit Analyst III

Certified Correct:

**EVANGELINE P. CRUZ, CPA**  
City Accountant

**NATIONAL CAPITAL REGION  
CITY OF NAVOTAS  
GENERAL FUND  
Statement of Condensed Cash Flows  
For the Year Period Ended April 30, 2019**

<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows</b>		
Collection from taxpayers	Php	267,210,497.34
Share from Internal Revenue Allotment		266,342,870.00
Receipts from business/service income		36,370,225.81
Interest Income		273,829.23
Dividend Income		
Other Receipts		
<b>Total Cash Inflows</b>		<b>55,823,270.42</b>
	<b>Php</b>	<b>626,020,692.80</b>
<b>Cash Outflows</b>		
Payment of expenses	Php	136,153,995.84
Payments to suppliers and creditors		16,646,602.38
Payments to employees		82,964,067.99
Interest Expense		6,595,402.60
Other Expenses		132,527,251.76
<b>Total Cash Outflows</b>		<b>374,887,320.57</b>
	<b>Php</b>	<b>251,133,372.23</b>
<b>Net Cash Flows from Operating Activities</b>		
<b>Cash Flows from Investing Activities</b>		
<b>Cash Inflows</b>		
Proceeds from Sale of Investment Property	Php	-
Proceeds from Sale/Disposal of Property, Plant and Equipment		-
Proceeds from Sale of Non-Current Investments		-
Collection of Principal on loans to other entities		-
<b>Total Cash Inflows</b>		<b>-</b>
	<b>Php</b>	<b>-</b>
<b>Cash Outflows</b>		
Purchase/Construction of Investment Property		
Purchase/Construction of Property, Plant and Equipment		122,770,022.66
Investment (Time Deposit)		
Purchase of Bearer Biological Assets		
Purchase of Intangible Assets		
Grant of Loans		
<b>Total Cash Outflows</b>		<b>122,770,022.66</b>
	<b>Php</b>	<b>122,770,022.66</b>
<b>Net Cash Flows from Investing Activities</b>		
<b>Cash Flows from Financing Activities</b>		
<b>Cash Inflows</b>		
Proceeds from Issuance of Bonds	Php	-
Proceeds from Loans		46,140,475.58
<b>Total Cash Inflows</b>		<b>46,140,475.58</b>
	<b>Php</b>	<b>46,140,475.58</b>
<b>Cash Outflows</b>		
Payment of Long-Term Liabilities	Php	-
Retirement/Redemption of debt securities		-
Payment of loan amortization		12,523,960.78
<b>Total Cash Outflows</b>		<b>12,523,960.78</b>
	<b>Php</b>	<b>12,523,960.78</b>
<b>Net Cash Flows from Financing Activities</b>		
<b>Total Cash Provided by Operating, Investing and Financing Activities</b>		
	<b>Php</b>	<b>33,616,514.80</b>
<b>Add: Cash at the Beginning of the year</b>		
	Php	161,979,864.37
<b>Cash Balance at the End of the Year</b>		
	<b>Php</b>	<b>251,211,583.55</b>
	<b>Php</b>	<b>413,191,447.92</b>

Prepared By:

**MA. ROWENA N. TAMAYO**  
Management and Audit Analyst III

Certified Correct:

**EVANGELINE P. CRUZ, CPA**  
City Accountant

NATIONAL CAPITAL REGION  
CITY OF NAVOTAS

NAVOTAS POLYTECHNIC COLLEGE  
STATEMENT OF FINANCIAL POSITION  
As of April 30, 2019

<b>ASSETS</b>		
<i>Current Assets</i>		
Cash and Cash Equivalents	Php	33,665,703.97
Investments		-
Receivables		593,864.01
Inventories		876,884.17
Prenavments and Deferred Charges		
<b>Total Current Assets</b>	<b>Php</b>	<b>35,136,452.15</b>
<i>Non-Current Assets</i>		
Investments	Php	-
Receivables		
Investment Property		
Property, Plant and Equipment		22,466,003.79
Biological Assets		
Intangible Assets		
<b>Total Non-Current Assets</b>	<b>Php</b>	<b>22,466,003.79</b>
<b>Total Assets</b>	<b>Php</b>	<b>57,602,455.94</b>
<b>LIABILITIES</b>		
<i>Current Liabilities</i>		
Financial Liabilities	Php	4,508.46
Inter-Agency Payables		1,504,165.58
Intra-Agency Payables		167,701.15
Trust Liabilities		13,148.25
Deferred Credits/Unearned Income		
<b>Total Current Liabilities</b>	<b>Php</b>	<b>1,689,523.44</b>
<i>Non-Current Liabilities</i>		
Financial Liabilities	Php	-
Deferred Credits/Unearned Income		
Provisions		130,664.00
Other Payables		
<b>Total Non-Current Liabilities</b>	<b>Php</b>	<b>130,664.00</b>
<b>Total Liabilities</b>	<b>Php</b>	<b>1,820,187.44</b>
<b>NET ASSETS/EQUITY</b>		
Government Equity	Php	55,782,268.50
<b>Total Liabilities and Net Assets/Equity</b>	<b>Php</b>	<b>57,602,455.94</b>

Prepared By:

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Management and Audit Analyst III

Certified Correct:

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City Accountant

**NATIONAL CAPITAL REGION  
CITY OF NAVOTAS**

**NAVOTAS POLYTECHNIC COLLEGE  
Statement of Condensed Cash Flows -  
For the Period Ended April 30, 2019**

<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows</b>		
Collection from taxpayers	Php	111,373.00
Share from Internal Revenue Allotment		
Receipts from business/service income		1,010,660.00
Interest Income		4,459.15
Dividend Income		
Other Receipts		15,202,900.00
<b>Total Cash Inflows</b>	<b>Php</b>	<b>16,329,392.15</b>
<b>Cash Outflows</b>		
Payment of expenses	Php	3,219,568.74
Payments to suppliers and creditors		(31,918.08)
Payments to employees		1,400,462.48
Interest Expense		
Other Expenses		1,351,232.58
<b>Total Cash Outflows</b>	<b>Php</b>	<b>5,939,345.72</b>
<b>Net Cash Flows from Operating Activities</b>	<b>Php</b>	<b>10,390,046.43</b>
<b>Cash Flows from Investing Activities</b>		
<b>Cash Inflows</b>		
Proceeds from Sale of Investment Property	Php	-
Proceeds from Sale/Disposal of Property, Plant and Equipment		-
Proceeds from Sale of Non-Current Investments		-
Collection of Principal on loans to other entities		-
<b>Total Cash Inflows</b>	<b>Php</b>	<b>-</b>
<b>Cash Outflows</b>		
Purchase/Construction of Investment Property	Php	-
Purchase/Construction of Property, Plant and Equipment		-
Investment		-
Purchase of Bearer Biological Assets		-
Purchase of Intangible Assets		-
Grant of Loans		-
<b>Total Cash Outflows</b>	<b>Php</b>	<b>-</b>
<b>Net Cash Flows from Investing Activities</b>	<b>Php</b>	<b>-</b>
<b>Cash Flows from Financing Activities</b>		
<b>Cash Inflows</b>		
Proceeds from Issuance of Bonds	Php	-
Proceeds from Loans		-
<b>Total Cash Inflows</b>	<b>Php</b>	<b>-</b>
<b>Cash Outflows</b>		
Payment of Long-Term Liabilities		-
Retirement/Redemption of debt securities		-
Payment of loan amortization		-
<b>Total Cash Outflows</b>	<b>Php</b>	<b>-</b>
<b>Net Cash Flows from Financing Activities</b>	<b>Php</b>	<b>-</b>
<b>Total Cash Provided by Operating, Investing and Financing Activities</b>	<b>Php</b>	<b>10,390,046.43</b>
<b>Add: Cash at the Beginning of the year</b>		<b>23,275,657.54</b>
<b>Cash Balance at the End of the Year</b>	<b>Php</b>	<b>33,665,703.97</b>

Prepared By:

**MA. ROWENA M. TAMAYO**  
Management and Audit Analyst III

Certified Correct:

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City Accountant

NATIONAL CAPITAL REGION  
CITY OF NAVOTAS

NAVOTAS POLYTECHNIC COLLEGE  
Statement of Condensed Cash Flows -  
For the Period Ended April 30, 2019

<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows</b>		
Collection from taxpayers	Php	111,373.00
Share from Internal Revenue Allotment		
Receipts from business/service income		1,010,660.00
Interest Income		4,459.15
Dividend Income		
Other Receipts		15,202,900.00
<b>Total Cash Inflows</b>	<b>Php</b>	<b>16,329,392.15</b>
<b>Cash Outflows</b>		
Pavment of expenses	Php	3,219,568.74
Pavments to suppliers and creditors		(31,918.08)
Pavments to employees		1,400,462.48
Interest Expense		
Other Expenses		1,351,232.58
<b>Total Cash Outflows</b>	<b>Php</b>	<b>5,939,345.72</b>
<b>Net Cash Flows from Operating Activities</b>	<b>Php</b>	<b>10,390,046.43</b>
<b>Cash Flows from Investing Activities</b>		
<b>Cash Inflows</b>		
Proceeds from Sale of Investment Property	Php	-
Proceeds from Sale/Disposal of Property, Plant and Equipment		-
Proceeds from Sale of Non-Current Investments		-
Collection of Principal on loans to other entities		-
<b>Total Cash Inflows</b>	<b>Php</b>	<b>-</b>
<b>Cash Outflows</b>		
Purchase/Construction of Investment Property	Php	-
Purchase/Construction of Property, Plant and Equipment		-
Investment		-
Purchase of Bearer Biological Assets		-
Purchase of Intangible Assets		-
Grant of Loans		-
<b>Total Cash Outflows</b>	<b>Php</b>	<b>-</b>
<b>Net Cash Flows from Investing Activities</b>	<b>Php</b>	<b>-</b>
<b>Cash Flows from Financing Activities</b>		
<b>Cash Inflows</b>		
Proceeds from Issuance of Bonds	Php	-
Proceeds from Loans		-
<b>Total Cash Inflows</b>	<b>Php</b>	<b>-</b>
<b>Cash Outflows</b>		
Pavment of Long-Term Liabilities		-
Retirement/Redemption of debt securities		-
Pavment of loan amortization		-
<b>Total Cash Outflows</b>	<b>Php</b>	<b>-</b>
<b>Net Cash Flows from Financing Activities</b>	<b>Php</b>	<b>-</b>
<b>Total Cash Provided by Operating, Investing and Financing Activities</b>	<b>Php</b>	<b>10,390,046.43</b>
<b>Add: Cash at the Beginning of the year</b>		<b>23,275,657.54</b>
<b>Cash Balance at the End of the Year</b>	<b>Php</b>	<b>33,665,703.97</b>

Prepared By:

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Management and Audit Analyst III

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City Accountant

NATIONAL CAPITAL REGION  
CITY OF NAVOTAS

NAVOTAS CITY HOSPITAL  
STATEMENT OF FINANCIAL POSITION  
As of April 30, 2019

<b>ASSETS</b>	
<i>Current Assets</i>	
Cash and Cash Equivalents	Php 208,008,444.79
Investments	6,368.00
Receivables	3,930,501.65
Inventories	40,659,525.77
Prepayments and Deferred Charges	308,407.47
<b>Total Current Assets</b>	<b>Php 252,913,247.68</b>
<i>Non-Current Assets</i>	
Investments	
Receivables	
Investment Property	
Property, Plant and Equipment	409,437,493.27
Biological Assets	
Intangible Assets	
<b>Total Non-Current Assets</b>	<b>Php 409,437,493.27</b>
<b>Total Assets</b>	<b>Php 662,350,740.95</b>
<b>LIABILITIES</b>	
<i>Current Liabilities</i>	
Financial Liabilities	Php 14,507,073.46
Inter-Agency Payables	2,327,827.08
Intra-Agency Payables	3,965,969.57
Trust Liabilities	645,949.52
Deferred Credits/Unearned Income	
<b>Total Current Liabilities</b>	<b>Php 21,446,819.63</b>
<i>Non-Current Liabilities</i>	
Financial Liabilities	
Deferred Credits/Unearned Income	
Provisions	
Other Payables	9,754,830.31
<b>Total Non-Current Liabilities</b>	<b>Php 9,754,830.31</b>
<b>Total Liabilities</b>	<b>Php 31,201,649.94</b>
<b>NET ASSETS/EQUITY</b>	
Government Equity	Php 631,149,091.01
<b>Total Liabilities and Net Assets/Equity</b>	<b>Php 662,350,740.95</b>

Prepared By:

MA. ROWENA N. TAMAYO  
Management and Audit Analyst III

Certified Correct:

EVANGELINE P. CRUZ, CPA  
City Accountant

**NATIONAL CAPITAL REGION  
CITY OF NAVOTAS**

**NAVOTAS CITY HOSPITAL  
STATEMENT OF FINANCIAL PERFORMANCE  
As of April 30 , 2019**

<b>Revenue</b>	
Tax Revenue	Php 114,170.20
Share from Internal Revenue Collections	
Other Share from National Taxes	
Service and Business Income	19,828,994.19
Shares, Grants and Donations	
Gains	
Other Income	-
<b>Total Revenue</b>	<b>Php 19,943,164.39</b>
<b>Less: Current Operating Expenses</b>	
Personnel Services	Php 7,470,163.75
Maintenance and Other Operating Expenses	21,470,198.72
Non-cash Expenses	-
Financial Expenses	-
<b>Current Operating Expenses</b>	<b>Php 28,940,362.47</b>
<b>Surplus (Deficit) from Current Operation</b>	<b>Php (8,997,198.08)</b>
<b>Add (Deduct):</b>	
Transfers, Assistance and Subsidy From	30,000,000.00
Transfers, Assistance and Subsidy To	-
<b>Surplus(Deficit) for the period</b>	<b>Php 21,002,801.92</b>

Prepared By:

**MA. ROWENA N. TAMAYO**  
Management and Audit Analyst III

Certified Correct:

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City Accountant

NATIONAL CAPITAL REGION  
CITY OF NAVOTAS

NAVOTAS CITY HOSPITAL  
Statement of Condensed Cash Flows  
For the Period Ended April 30, 2019

<b>Cash Flows from Operating Activities</b>	
<b>Cash Inflows</b>	
Collection from taxpayers	Php 114,170.20
Share from Internal Revenue Allotment	-
Receipts from business/service income	19,509,993.61
Interest Income	40,982.51
Dividend Income	
Other Receipts	
<b>Total Cash Inflows</b>	<b>38,094,927.39</b>
<b>Cash Outflows</b>	<b>Php 57,760,073.71</b>
Payment of expenses	Php 16,623,350.76
Payments to suppliers and creditors	6,226,337.70
Payments to employees	8,023,914.79
Interest Expense	-
Other Expenses	
<b>Total Cash Outflows</b>	<b>13,006,523.67</b>
<b>Net Cash Flows from Operating Activities</b>	<b>Php 43,880,126.92</b>
<b>Cash Flows from Investing Activities</b>	<b>Php 13,879,946.79</b>
<b>Cash Inflows</b>	
Proceeds from Sale of Investment Property	Php -
Proceeds from Sale/Disposal of Property, Plant and Equipment	-
Proceeds from Sale of Non-Current Investments	-
Collection of Principal on loans to other entities	-
<b>Total Cash Inflows</b>	<b>Php -</b>
<b>Cash Outflows</b>	
Purchase/Construction of Investment Property	Php -
Purchase/Construction of Property, Plant and Equipment	847,750.00
Investment	-
Purchase of Bearer Biological Assets	-
Purchase of Intangible Assets	-
Grant of Loans	-
<b>Total Cash Outflows</b>	<b>Php 847,750.00</b>
<b>Net Cash Flows from Investing Activities</b>	<b>Php (847,750.00)</b>
<b>Cash Flows from Financing Activities</b>	
<b>Cash Inflows</b>	
Proceeds from Issuance of Bonds	Php -
Proceeds from Loans	-
<b>Total Cash Inflows</b>	<b>Php -</b>
<b>Cash Outflows</b>	
Payment of Long-Term Liabilities	-
Retirement/Redemption of debt securities	-
Payment of loan amortization	-
<b>Total Cash Outflows</b>	<b>Php -</b>
<b>Net Cash Flows from Financing Activities</b>	<b>Php -</b>
<b>Total Cash Provided by Operating, Investing and Financing Activities</b>	<b>13,032,196.79</b>
<b>Add: Cash at the Beginning of the year</b>	<b>194,976,248.00</b>
<b>Cash Balance at the End of the Year</b>	<b>Php 208,008,444.79</b>

Prepared By:

**MA. ROWENA D. YAMAYO**  
Management and Audit Analyst III

Certified Correct:

**EVANGELINE P. CRUZ, CPA**  
City Accountant

NATIONAL CAPITAL REGION  
CITY OF NAVOTAS

NAVOTAS CITY HOSPITAL  
STATEMENT OF FINANCIAL POSITION  
As of May 31, 2019

<b>ASSETS</b>	
<i>Current Assets</i>	
Cash and Cash Equivalents	Php 224,497,508.67
Investments	6,368.00
Receivables	3,646,301.65
Inventories	41,696,498.77
Prepayments and Deferred Charges	308,407.47
<b>Total Current Assets</b>	<b>Php 270,155,084.56</b>
<i>Non-Current Assets</i>	
Investments	
Receivables	
Investment Property	
Property, Plant and Equipment	409,437,493.27
Biological Assets	
Intangible Assets	
<b>Total Non-Current Assets</b>	<b>Php 409,437,493.27</b>
<b>Total Assets</b>	<b>Php 679,592,577.83</b>
<b>LIABILITIES</b>	
<i>Current Liabilities</i>	
Financial Liabilities	Php 14,909,371.07
Inter-Agency Payables	2,395,820.77
Intra-Agency Payables	4,470,570.16
Trust Liabilities	672,657.70
Deferred Credits/Unearned Income	
<b>Total Current Liabilities</b>	<b>Php 22,448,419.70</b>
<i>Non-Current Liabilities</i>	
Financial Liabilities	
Deferred Credits/Unearned Income	
Provisions	
Other Payables	10,003,300.68
<b>Total Non-Current Liabilities</b>	<b>Php 10,003,300.68</b>
<b>Total Liabilities</b>	<b>Php 32,451,720.38</b>
<b>NET ASSETS/EQUITY</b>	
Government Equity	Php 647,140,857.45
<b>Total Liabilities and Net Assets/Equity</b>	<b>Php 679,592,577.83</b>

Prepared By:

MA. ROWENA N. TAMAYO  
Management and Audit Analyst III

Certified Correct:

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City Accountant

**NATIONAL CAPITAL REGION  
CITY OF NAVOTAS**

**NAVOTAS CITY HOSPITAL  
STATEMENT OF FINANCIAL PERFORMANCE  
As of May 31, 2019**

<b>Revenue</b>	
Tax Revenue	Php 158,493.30
Share from Internal Revenue Collections	
Other Share from National Taxes	
Service and Business Income	27,116,306.09
Shares, Grants and Donations	
Gains	
Other Income	-
<b>Total Revenue</b>	<b>Php 27,274,799.39</b>
<b>Less: Current Operating Expenses</b>	
Personnel Services	Php 10,930,067.97
Maintenance and Other Operating Expenses	29,065,055.51
Non-cash Expenses	-
Financial Expenses	-
<b>Current Operating Expenses</b>	<b>Php 39,995,123.48</b>
<b>Surplus (Deficit) from Current Operation</b>	<b>Php (12,720,324.09)</b>
<b>Add (Deduct):</b>	
Transfers, Assistance and Subsidy From	50,000,000.00
Transfers, Assistance and Subsidy To	-
<b>Surplus(Deficit) for the period</b>	<b>Php 37,279,675.91</b>

Prepared By:

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Management and Audit Analyst III

Certified Correct:

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City Accountant

NATIONAL CAPITAL REGION  
CITY OF NAVOTAS

NAVOTAS CITY HOSPITAL  
Statement of Condensed Cash Flows  
For the Period Ended May 31, 2019

<b>Cash Flows from Operating Activities</b>	
<b>Cash Inflows</b>	
Collection from taxpayers	Php 158,493.30
Share from Internal Revenue Allotment	-
Receipts from business/service income	26,797,305.51
Interest Income	40,982.51
Dividend Income	
Other Receipts	61,407,490.36
<b>Total Cash Inflows</b>	<b>Php 88,404,271.68</b>
<b>Cash Outflows</b>	
Payment of expenses	Php 22,092,508.93
Payments to suppliers and creditors	8,842,445.39
Payments to employees	11,287,928.71
Interest Expense	-
Other Expenses	15,812,377.98
<b>Total Cash Outflows</b>	<b>Php 58,035,261.01</b>
<b>Net Cash Flows from Operating Activities</b>	<b>Php 30,369,010.67</b>
<b>Cash Flows from Investing Activities</b>	
<b>Cash Inflows</b>	
Proceeds from Sale of Investment Property	Php -
Proceeds from Sale/Disposal of Property, Plant and Equipment	-
Proceeds from Sale of Non-Current Investments	-
Collection of Principal on loans to other entities	-
<b>Total Cash Inflows</b>	<b>Php -</b>
<b>Cash Outflows</b>	
Purchase/Construction of Investment Property	Php -
Purchase/Construction of Property, Plant and Equipment	847,750.00
Investment	-
Purchase of Bearer Biological Assets	-
Purchase of Intangible Assets	-
Grant of Loans	-
<b>Total Cash Outflows</b>	<b>Php 847,750.00</b>
<b>Net Cash Flows from Investing Activities</b>	<b>Php (847,750.00)</b>
<b>Cash Flows from Financing Activities</b>	
<b>Cash Inflows</b>	
Proceeds from Issuance of Bonds	Php -
Proceeds from Loans	-
<b>Total Cash Inflows</b>	<b>Php -</b>
<b>Cash Outflows</b>	
Payment of Long-Term Liabilities	-
Retirement/Redemption of debt securities	-
Payment of loan amortization	-
<b>Total Cash Outflows</b>	<b>Php -</b>
<b>Net Cash Flows from Financing Activities</b>	<b>Php -</b>
<b>Total Cash Provided by Operating, Investing and Financing Activities</b>	<b>29,521,260.67</b>
<b>Add: Cash at the Beginning of the year</b>	<b>194,976,248.00</b>
<b>Cash Balance at the End of the Year</b>	<b>Php 224,497,508.67</b>

Prepared By:

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**CITY GOVERNMENT OF NAVOTA**  
**GENERAL FUND**  
**STATEMENT OF FINANCIAL POSITION**  
**As of May 31, 2019**

<b>ASSETS</b>		
<i><b>Current Assets</b></i>		
Cash and Cash Equivalents	Php	237,971,393.03
Investments		673,033,873.89
Receivables		198,762,622.62
Inventories		45,930,739.97
Prepayments and Deferred Charges		49,370,869.70
<b>Total Current Assets</b>	<b>Php</b>	<b>1,205,069,499.21</b>
<i><b>Non-Current Assets</b></i>		
Investments		
Receivables		
Investment Property		9,942,796.05
Property, Plant and Equipment		1,731,175,697.93
Biological Assets		
Intangible Assets		13,553,776.44
<b>Total Non-Current Assets</b>	<b>Php</b>	<b>1,754,672,270.42</b>
<b>Total Assets</b>	<b>Php</b>	<b>2,959,741,769.63</b>
<b>LIABILITIES</b>		
<i><b>Current Liabilities</b></i>		
Financial Liabilities	Php	31,582,365.51
Inter-Agency Payables		54,641,573.55
Intra-Agency Payables		8,277,004.01
Trust Liabilities		4,625,113.53
Deferred Credits/Unearned Income		174,593,586.82
<b>Total Current Liabilities</b>	<b>Php</b>	<b>273,719,643.42</b>
<i><b>Non-Current Liabilities</b></i>		
Financial Liabilities	Php	340,841,660.05
Deferred Credits/Unearned Income		
Provisions		
Other Payables		1,471,707.12
<b>Total Non-Current Liabilities</b>	<b>Php</b>	<b>342,313,367.17</b>
<b>Total Liabilities</b>	<b>Php</b>	<b>616,033,010.59</b>
<b>NET ASSETS/EQUITY</b>		
Government Equity	Php	2,343,708,759.04
<b>Total Liabilities and Net Assets/Equity</b>	<b>Php</b>	<b>2,959,741,769.63</b>

Prepared By:

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NATIONAL CAPITAL REGION  
CITY GOVERNMENT OF NAVOTAS

GENERAL FUND  
STATEMENT OF FINANCIAL PERFORMANCE  
For the Period Ended May 31, 2019

<b>Revenue</b>			
Tax Revenue	Php	279,180,204.56	
Share from Internal Revenue Collections		266,342,870.00	
Other Share from National Taxes			
Service and Business Income		42,887,964.61	
Shares, Grants and Donations		-	
Gains			
Other Income		10,079,378.04	
Total Revenue	<b>Php</b>	<b>598,490,417.21</b>	
<b>Less: Current Operating Expenses</b>			
Personnel Services	Php	110,159,709.73	
Maintenance and Other Operating Expenses		123,922,009.42	
Financial Expenses		7,121,598.83	
Direct Cost			
Non-cash Expenses		-	
Current Operating Expenses	<b>Php</b>	<b>241,203,317.98</b>	
Surplus (Deficit) from Current Operation	<b>Php</b>	<b>357,287,099.23</b>	
Add (Deduct):			
Transfers, Assistance and Subsidy From		59,683,559.74	
Transfers, Assistance and Subsidy To		61,783,592.59	
Surplus(Deficit) for the period	<b>Php</b>	<b>355,187,066.38</b>	

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**NATIONAL CAPITAL REGION  
CITY OF NAVOTAS  
GENERAL FUND  
Statement of Condensed Cash Flows  
For the Year Period Ended May, 2019**

<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows</b>		
Collection from taxpayers	Php	276,225,810.88
Share from Internal Revenue Allotment		266,342,870.00
Receipts from business/service income		40,116,099.12
Interest Income		288,766.73
Dividend Income		
Other Receipts		60,401,637.05
<b>Total Cash Inflows</b>	<b>Php</b>	<b>643,375,183.78</b>
<b>Cash Outflows</b>		
Payment of expenses	Php	195,164,595.32
Payments to suppliers and creditors		30,039,764.61
Payments to employees		114,556,790.47
Interest Expense		6,762,344.33
Other Expenses		150,111,999.66
<b>Total Cash Outflows</b>	<b>Php</b>	<b>496,635,494.39</b>
<b>Net Cash Flows from Operating Activities</b>	<b>Php</b>	<b>146,739,689.39</b>
<b>Cash Flows from Investing Activities</b>		
<b>Cash Inflows</b>		
Proceeds from Sale of Investment Property	Php	-
Proceeds from Sale/Disposal of Property, Plant and Equipment		-
Proceeds from Sale of Non-Current Investments		-
Collection of Principal on loans to other entities		-
<b>Total Cash Inflows</b>	<b>Php</b>	<b>-</b>
<b>Cash Outflows</b>		
Purchase/Construction of Investment Property		
Purchase/Construction of Property, Plant and Equipment		193,596,394.71
Investment (Time Deposit)		
Purchase of Bearer Biological Assets		
Purchase of Intangible Assets		
Grant of Loans		
<b>Total Cash Outflows</b>	<b>Php</b>	<b>193,596,394.71</b>
<b>Net Cash Flows from Investing Activities</b>	<b>Php</b>	<b>(193,596,394.71)</b>
<b>Cash Flows from Financing Activities</b>		
<b>Cash Inflows</b>		
Proceeds from Issuance of Bonds	Php	-
Proceeds from Loans		46,140,475.58
<b>Total Cash Inflows</b>	<b>Php</b>	<b>46,140,475.58</b>
<b>Cash Outflows</b>		
Payment of Long-Term Liabilities	Php	-
Retirement/Redemption of debt securities		-
Payment of loan amortization		12,523,960.78
<b>Total Cash Outflows</b>	<b>Php</b>	<b>12,523,960.78</b>
<b>Net Cash Flows from Financing Activities</b>	<b>Php</b>	<b>33,616,514.80</b>
<b>Total Cash Provided by Operating, Investing and Financing Activities</b>	<b>Php</b>	<b>(13,240,190.52)</b>
<b>Add: Cash at the Beginning of the year</b>		<b>251,211,583.55</b>
<b>Cash Balance at the End of the Year</b>	<b>Php</b>	<b>237,971,393.03</b>

Prepared By:

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NATIONAL CAPITAL REGION  
CITY OF NAVOTAS

NAVOTAS POLYTECHNIC COLLEGE  
STATEMENT OF FINANCIAL POSITION  
As of May 31, 2019

<b>ASSETS</b>		
<i>Current Assets</i>		
Cash and Cash Equivalents	Php	44,451,279.85
Investments		-
Receivables		593,864.01
Inventories		926,557.17
Prenavments and Deferred Charges		
<b>Total Current Assets</b>	<b>Php</b>	<b>45,971,701.03</b>
<i>Non-Current Assets</i>		
Investments	Php	-
Receivables		
Investment Property		
Property, Plant and Equipment		22,451,603.79
Biological Assets		
Intangible Assets		
<b>Total Non-Current Assets</b>	<b>Php</b>	<b>22,451,603.79</b>
<b>Total Assets</b>	<b>Php</b>	<b>68,423,304.82</b>
<b>LIABILITIES</b>		
<i>Current Liabilities</i>		
Financial Liabilities	Php	4,508.46
Inter-Agency Payables		1,442,530.07
Intra-Agency Payables		187,492.54
Trust Liabilities		13,148.25
Deferred Credits/Unearned Income		
<b>Total Current Liabilities</b>	<b>Php</b>	<b>1,647,679.32</b>
<i>Non-Current Liabilities</i>		
Financial Liabilities	Php	-
Deferred Credits/Unearned Income		
Provisions		
Other Payables		130,664.00
<b>Total Non-Current Liabilities</b>	<b>Php</b>	<b>130,664.00</b>
<b>Total Liabilities</b>	<b>Php</b>	<b>1,778,343.32</b>
<b>NET ASSETS/EQUITY</b>		
Government Equity	Php	66,644,961.50
<b>Total Liabilities and Net Assets/Equity</b>	<b>Php</b>	<b>68,423,304.82</b>

Prepared By:

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**NATIONAL CAPITAL REGION  
CITY OF NAVOTAS**

**NAVOTAS POLYTECHNIC COLLEGE  
STATEMENT OF FINANCIAL PERFORMANCE  
As of May 31, 2019**

<i>Revenue</i>			
Tax Revenue	Php	6,353.00	
Share from Internal Revenue Collections			
Other Share from National Taxes			
Service and Business Income		2,265,249.15	
Shares, Grants and Donations			
Gains			
Other Income			
Total Revenue	<b>Php</b>	<b>2,271,602.15</b>	
Less: Current Operating Expenses			
Personnel Services	Php	2,269,932.22	
Maintenance and Other Operating Expenses		4,342,100.79	
Non-cash Expenses		-	
Financial Expenses		-	
Current Operating Expenses	<b>Php</b>	<b>6,612,033.01</b>	
Surplus (Deficit) from Current Operation	Php	(4,340,430.86)	
Add (Deduct):			
Transfers, Assistance and Subsidy From		11,489,900.00	
Transfers, Assistance and Subsidy To			
Surplus(Deficit) for the period	<b>Php</b>	<b>7,149,469.14</b>	

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**NATIONAL CAPITAL REGION  
CITY OF NAVOTAS**

**NAVOTAS POLYTECHNIC COLLEGE  
Statement of Condensed Cash Flows -  
For the Period Ended May 31, 2019**

<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows</b>		
Collection from taxpayers	Php	113,048.00
Share from Internal Revenue Allotment		
Receipts from business/service income		2,156,415.00
Interest Income		4,459.15
Dividend Income		
Other Receipts		26,234,240.00
<b>Total Cash Inflows</b>	<b>Php</b>	<b>28,508,162.15</b>
<b>Cash Outflows</b>		
Payment of expenses	Php	3,631,433.98
Payments to suppliers and creditors		17,754.92
Payments to employees		2,118,113.41
Interest Expense		
Other Expenses		1,565,237.53
<b>Total Cash Outflows</b>	<b>Php</b>	<b>7,332,539.84</b>
<b>Net Cash Flows from Operating Activities</b>	<b>Php</b>	<b>21,175,622.31</b>
<b>Cash Flows from Investing Activities</b>		
<b>Cash Inflows</b>		
Proceeds from Sale of Investment Property	Php	-
Proceeds from Sale/Disposal of Property, Plant and Equipment		-
Proceeds from Sale of Non-Current Investments		-
Collection of Principal on loans to other entities		-
<b>Total Cash Inflows</b>	<b>Php</b>	<b>-</b>
<b>Cash Outflows</b>		
Purchase/Construction of Investment Property	Php	-
Purchase/Construction of Property, Plant and Equipment		-
Investment		-
Purchase of Bearer Biological Assets		-
Purchase of Intangible Assets		-
Grant of Loans		-
<b>Total Cash Outflows</b>	<b>Php</b>	<b>-</b>
<b>Net Cash Flows from Investing Activities</b>	<b>Php</b>	<b>-</b>
<b>Cash Flows from Financing Activities</b>		
<b>Cash Inflows</b>		
Proceeds from Issuance of Bonds	Php	-
Proceeds from Loans		-
<b>Total Cash Inflows</b>	<b>Php</b>	<b>-</b>
<b>Cash Outflows</b>		
Payment of Long-Term Liabilities		-
Retirement/Redemption of debt securities		-
Payment of loan amortization		-
<b>Total Cash Outflows</b>	<b>Php</b>	<b>-</b>
<b>Net Cash Flows from Financing Activities</b>	<b>Php</b>	<b>-</b>
<b>Total Cash Provided by Operating, Investing and Financing Activities</b>	<b>Php</b>	<b>21,175,622.31</b>
<b>Add: Cash at the Beginning of the year</b>		<b>23,275,657.54</b>
<b>Cash Balance at the End of the Year</b>	<b>Php</b>	<b>44,451,279.85</b>

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City Accountant

NATIONAL CAPITAL REGION  
CITY OF NAVOTAS

NAVOTAS CITY HOSPITAL  
STATEMENT OF FINANCIAL POSITION  
As of June 30, 2019

<b>ASSETS</b>	
<i>Current Assets</i>	
Cash and Cash Equivalents	Php 214,353,375.15
Investments	6,368.00
Receivables	580,420.00
Inventories	43,827,648.77
Prepayments and Deferred Charges	308,407.47
<b>Total Current Assets</b>	<b>Php 259,076,219.39</b>
<i>Non-Current Assets</i>	
Investments	
Receivables	
Investment Property	
Property, Plant and Equipment	409,437,493.27
Biological Assets	
Intangible Assets	
<b>Total Non-Current Assets</b>	<b>Php 409,437,493.27</b>
<b>Total Assets</b>	<b>Php 668,513,712.66</b>
<b>LIABILITIES</b>	
<i>Current Liabilities</i>	
Financial Liabilities	Php 5,289,635.90
Inter-Agency Payables	3,300,665.37
Intra-Agency Payables	1,055,218.35
Trust Liabilities	639,888.31
Deferred Credits/Unearned Income	
<b>Total Current Liabilities</b>	<b>Php 10,285,407.93</b>
<i>Non-Current Liabilities</i>	
Financial Liabilities	
Deferred Credits/Unearned Income	
Provisions	
Other Payables	10,107,072.78
<b>Total Non-Current Liabilities</b>	<b>Php 10,107,072.78</b>
<b>Total Liabilities</b>	<b>Php 20,392,480.71</b>
<b>NET ASSETS/EQUITY</b>	
Government Equity	Php 648,121,231.95
<b>Total Liabilities and Net Assets/Equity</b>	<b>Php 668,513,712.66</b>

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**NATIONAL CAPITAL REGION  
CITY OF NAVOTAS**

**NAVOTAS CITY HOSPITAL  
STATEMENT OF FINANCIAL PERFORMANCE  
As of June 30 , 2019**

<i>Revenue</i>	
Tax Revenue	Php 197.772.90
Share from Internal Revenue Collections	
Other Share from National Taxes	
Service and Business Income	39.291.413.85
Shares, Grants and Donations	
Gains	
Other Income	-
<b>Total Revenue</b>	<b>Php 39.489.186.75</b>
<i>Less: Current Operating Expenses</i>	
Personnel Services	Php 13.043.677.51
Maintenance and Other Operating Expenses	38.660.966.83
Non-cash Expenses	-
Financial Expenses	1.200.00
<b>Current Operating Expenses</b>	<b>Php 51.705.844.34</b>
<b>Surplus (Deficit) from Current Operation</b>	<b>Php (12.216.657.59)</b>
Add (Deduct):	
Transfers, Assistance and Subsidy From	50.000.000.00
Transfers, Assistance and Subsidy To	-
<b>Surplus(Deficit) for the period</b>	<b>Php 37.783.342.41</b>

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NATIONAL CAPITAL REGION  
CITY OF NAVOTAS

NAVOTAS CITY HOSPITAL  
Statement of Condensed Cash Flows  
For the Period Ended June 30, 2019

<b>Cash Flows from Operating Activities</b>	
<b>Cash Inflows</b>	
Collection from taxpayers	Php 197,772.90
Share from Internal Revenue Allotment	-
Receipts from business/service income	38,793,790.87
Interest Income	85,276.71
Dividend Income	
Other Receipts	67,152,555.39
<b>Total Cash Inflows</b>	<b>Php 106,229,395.87</b>
<b>Cash Outflows</b>	
Payment of expenses	Php 29,196,608.45
Payments to suppliers and creditors	10,087,471.52
Payments to employees	24,336,396.49
Interest Expense	-
Other Expenses	22,384,042.26
<b>Total Cash Outflows</b>	<b>Php 86,004,518.72</b>
<b>Net Cash Flows from Operating Activities</b>	<b>Php 20,224,877.15</b>
<b>Cash Flows from Investing Activities</b>	
<b>Cash Inflows</b>	
Proceeds from Sale of Investment Property	Php -
Proceeds from Sale/Disposal of Property, Plant and Equipment	-
Proceeds from Sale of Non-Current Investments	-
Collection of Principal on loans to other entities	-
<b>Total Cash Inflows</b>	<b>Php -</b>
<b>Cash Outflows</b>	
Purchase/Construction of Investment Property	Php -
Purchase/Construction of Property, Plant and Equipment	847,750.00
Investment	-
Purchase of Bearer Biological Assets	-
Purchase of Intangible Assets	-
Grant of Loans	-
<b>Total Cash Outflows</b>	<b>Php 847,750.00</b>
<b>Net Cash Flows from Investing Activities</b>	<b>Php (847,750.00)</b>
<b>Cash Flows from Financing Activities</b>	
<b>Cash Inflows</b>	
Proceeds from Issuance of Bonds	Php -
Proceeds from Loans	-
<b>Total Cash Inflows</b>	<b>Php -</b>
<b>Cash Outflows</b>	
Payment of Long-Term Liabilities	-
Retirement/Redemption of debt securities	-
Payment of loan amortization	-
<b>Total Cash Outflows</b>	<b>Php -</b>
<b>Net Cash Flows from Financing Activities</b>	<b>Php -</b>
<b>Total Cash Provided by Operating, Investing and Financing Activities</b>	<b>19,377,127.15</b>
<b>Add: Cash at the Beginning of the year</b>	<b>194,976,248.00</b>
<b>Cash Balance at the End of the Year</b>	<b>Php 214,353,375.15</b>

Prepared By:

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NATIONAL CAPITAL REGION  
CITY OF NAVOTAS

NAVOTAS POLYTECHNIC COLLEGE  
STATEMENT OF FINANCIAL POSITION  
As of June 30, 2019

<b>ASSETS</b>		
<i>Current Assets</i>		
Cash and Cash Equivalents	Php	43,069,460.34
Investments		-
Receivables		631,125.21
Inventories		926,557.17
Prepayments and Deferred Charges		
<b>Total Current Assets</b>	<b>Php</b>	<b>44,627,142.72</b>
<i>Non-Current Assets</i>		
Investments	Php	-
Receivables		
Investment Property		
Property, Plant and Equipment		23,094,057.79
Biological Assets		
Intangible Assets		
<b>Total Non-Current Assets</b>	<b>Php</b>	<b>23,094,057.79</b>
<b>Total Assets</b>	<b>Php</b>	<b>67,721,200.51</b>
<b>LIABILITIES</b>		
<i>Current Liabilities</i>		
Financial Liabilities	Php	4,508.46
Inter-Agency Payables		1,530,815.63
Intra-Agency Payables		40,971.88
Trust Liabilities		18,537.79
Deferred Credits/Unearned Income		
<b>Total Current Liabilities</b>	<b>Php</b>	<b>1,594,833.76</b>
<i>Non-Current Liabilities</i>		
Financial Liabilities	Phn	-
Deferred Credits/Unearned Income		
Provisions		
Other Payables		130,664.00
<b>Total Non-Current Liabilities</b>	<b>Php</b>	<b>130,664.00</b>
<b>Total Liabilities</b>	<b>Php</b>	<b>1,725,497.76</b>
<b>NET ASSETS/EQUITY</b>		
Government Equity	<b>Php</b>	<b>65,995,702.75</b>
<b>Total Liabilities and Net Assets/Equity</b>	<b>Php</b>	<b>67,721,200.51</b>

Prepared By:

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**NATIONAL CAPITAL REGION  
CITY OF NAVOTAS**

**NAVOTAS POLYTECHNIC COLLEGE  
STATEMENT OF FINANCIAL PERFORMANCE  
As of June 30, 2019**

<b>Revenue</b>			
Tax Revenue	Php	13,284.00	
Share from Internal Revenue Collections			
Other Share from National Taxes			
Service and Business Income		3,076,143.06	
Shares, Grants and Donations			
Gains			
Other Income			
Total Revenue	<b>Php</b>	<b>3,089,427.06</b>	
<b>Less: Current Operating Expenses</b>			
Personnel Services	Php	2,664,557.48	
Maintenance and Other Operating Expenses		5,414,559.19	
Non-cash Expenses		-	
Financial Expenses		-	
Current Operating Expenses	<b>Php</b>	<b>8,079,116.67</b>	
Surplus (Deficit) from Current Operation	Php	(4,989,689.61)	
Add (Deduct):			
Transfers, Assistance and Subsidy From		11,489,900.00	
Transfers, Assistance and Subsidy To			
Surplus(Deficit) for the period	<b>Php</b>	<b>6,500,210.39</b>	

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**NATIONAL CAPITAL REGION  
CITY OF NAVOTAS**

**NAVOTAS POLYTECHNIC COLLEGE  
Statement of Condensed Cash Flows -  
For the Period Ended June 30, 2019**

<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows</b>		
Collection from taxpayers	Php	119,979.00
Share from Internal Revenue Allotment		
Receipts from business/service income		2,926,250.00
Interest Income		13,268.06
Dividend Income		
Other Receipts		26,310,860.00
<b>Total Cash Inflows</b>	<b>Php</b>	<b>29,370,357.06</b>
<b>Cash Outflows</b>		
Payment of expenses	Php	4,266,938.88
Payments to suppliers and creditors		(28,538.90)
Payments to employees		2,473,936.44
Interest Expense		
Other Expenses		2,221,763.84
<b>Total Cash Outflows</b>	<b>Php</b>	<b>8,934,100.26</b>
<b>Net Cash Flows from Operating Activities</b>	<b>Php</b>	<b>20,436,256.80</b>
<b>Cash Flows from Investing Activities</b>		
<b>Cash Inflows</b>		
Proceeds from Sale of Investment Property	Php	-
Proceeds from Sale/Disposal of Property, Plant and Equipment		-
Proceeds from Sale of Non-Current Investments		-
Collection of Principal on loans to other entities		-
<b>Total Cash Inflows</b>	<b>Php</b>	<b>-</b>
<b>Cash Outflows</b>		
Purchase/Construction of Investment Property	Php	-
Purchase/Construction of Property, Plant and Equipment		642,454.00
Investment		-
Purchase of Bearer Biological Assets		-
Purchase of Intangible Assets		-
Grant of Loans		-
<b>Total Cash Outflows</b>	<b>Php</b>	<b>642,454.00</b>
<b>Net Cash Flows from Investing Activities</b>	<b>Php</b>	<b>(642,454.00)</b>
<b>Cash Flows from Financing Activities</b>		
<b>Cash Inflows</b>		
Proceeds from Issuance of Bonds	Php	-
Proceeds from Loans		-
<b>Total Cash Inflows</b>	<b>Php</b>	<b>-</b>
<b>Cash Outflows</b>		
Payment of Long-Term Liabilities		-
Retirement/Redemption of debt securities		-
Payment of loan amortization		-
<b>Total Cash Outflows</b>	<b>Php</b>	<b>-</b>
<b>Net Cash Flows from Financing Activities</b>	<b>Php</b>	<b>-</b>
<b>Total Cash Provided by Operating, Investing and Financing Activities</b>	<b>Php</b>	<b>19,793,802.80</b>
<b>Add: Cash at the Beginning of the year</b>		<b>23,275,657.54</b>
<b>Cash Balance at the End of the Year</b>	<b>Php</b>	<b>43,069,460.34</b>

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NATIONAL CAPITAL REGION  
CITY GOVERNMENT OF NAVOTAS  
GENERAL FUND  
STATEMENT OF FINANCIAL POSITION  
As of June 30, 2019

<b>ASSETS</b>		
<i><b>Current Assets</b></i>		
Cash and Cash Equivalents	Php	165,388,994.98
Investments		673,431,933.89
Receivables		170,036,252.61
Inventories		57,918,834.72
Prepayments and Deferred Charges		30,269,274.43
<b>Total Current Assets</b>	<b>Php</b>	<b>1,097,045,290.63</b>
<i><b>Non-Current Assets</b></i>		
Investments		
Receivables		
Investment Property		9,942,796.05
Property, Plant and Equipment		1,946,470,568.38
Biological Assets		
Intangible Assets		13,553,776.44
<b>Total Non-Current Assets</b>	<b>Php</b>	<b>1,969,967,140.87</b>
<b>Total Assets</b>	<b>Php</b>	<b>3,067,012,431.50</b>
<b>LIABILITIES</b>		
<i><b>Current Liabilities</b></i>		
Financial Liabilities	Php	31,523,602.05
Inter-Agency Payables		67,655,396.66
Intra-Agency Payables		1,424,659.57
Trust Liabilities		4,797,632.29
Deferred Credits/Unearned Income		154,234,499.72
<b>Total Current Liabilities</b>	<b>Php</b>	<b>259,635,790.29</b>
<i><b>Non-Current Liabilities</b></i>		
Financial Liabilities	Php	424,469,930.63
Deferred Credits/Unearned Income		
Provisions		
Other Payables		1,450,772.37
<b>Total Non-Current Liabilities</b>	<b>Php</b>	<b>425,920,703.00</b>
<b>Total Liabilities</b>	<b>Php</b>	<b>685,556,493.29</b>
<b>NET ASSETS/EQUITY</b>		
Government Equity	Php	2,381,455,938.21
<b>Total Liabilities and Net Assets/Equity</b>	<b>Php</b>	<b>3,067,012,431.50</b>

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NATIONAL CAPITAL REGION  
CITY GOVERNMENT OF NAVOTAS

GENERAL FUND  
STATEMENT OF FINANCIAL PERFORMANCE  
For the Period Ended June 30, 2019

<i>Revenue</i>			
Tax Revenue	Php	304,292,930.73	
Share from Internal Revenue Collections		319,611,444.00	
Other Share from National Taxes			
Service and Business Income		45,896,812.01	
Shares, Grants and Donations		1,052,078.12	
Gains			
Other Income		13,849,158.04	
Total Revenue	<b>Php</b>	<b>684,702,422.90</b>	
<i>Less: Current Operating Expenses</i>			
Personnel Services	Php	127,185,521.31	
Maintenance and Other Operating Expenses		156,879,988.10	
Financial Expenses		11,009,529.28	
Direct Cost			
Non-cash Expenses		-	
Current Operating Expenses	<b>Php</b>	<b>295,075,038.69</b>	
Surplus (Deficit) from Current Operation	<b>Php</b>	<b>389,627,384.21</b>	
Add (Deduct):			
Transfers, Assistance and Subsidy From		60,767,006.06	
Transfers, Assistance and Subsidy To		69,121,175.04	
Surplus(Deficit) for the period	<b>Php</b>	<b>381,273,215.23</b>	

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**NATIONAL CAPITAL REGION  
CITY OF NAVOTAS  
GENERAL FUND  
Statement of Condensed Cash Flows  
For the Year Period Ended June 30, 2019**

<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows</b>		
Collection from taxpayers	Php	301,338,537.04
Share from Internal Revenue Allotment		319,611,444.00
Receipts from business/service income		43,053,393.29
Interest Income		360,319.96
Dividend Income		
Other Receipts		81,472,812.62
<b>Total Cash Inflows</b>	<b>Php</b>	<b>745,836,506.91</b>
<b>Cash Outflows</b>		
Payment of expenses	Php	213,437,177.60
Payments to suppliers and creditors		18,098,194.59
Payments to employees		133,431,623.49
Interest Expense		9,960,573.28
Other Expenses		181,513,657.93
<b>Total Cash Outflows</b>	<b>Php</b>	<b>556,441,226.89</b>
<b>Net Cash Flows from Operating Activities</b>	<b>Php</b>	<b>189,395,280.02</b>
<b>Cash Flows from Investing Activities</b>		
<b>Cash Inflows</b>		
Proceeds from Sale of Investment Property	Php	-
Proceeds from Sale/Disposal of Property, Plant and Equipment		-
Proceeds from Sale of Non-Current Investments		-
Collection of Principal on loans to other entities		-
<b>Total Cash Inflows</b>	<b>Php</b>	<b>-</b>
<b>Cash Outflows</b>		
Purchase/Construction of Investment Property		
Purchase/Construction of Property, Plant and Equipment		392,462,653.97
Investment (Time Deposit)		
Purchase of Bearer Biological Assets		
Purchase of Intangible Assets		
Grant of Loans		
<b>Total Cash Outflows</b>	<b>Php</b>	<b>392,462,653.97</b>
<b>Net Cash Flows from Investing Activities</b>	<b>Php</b>	<b>(392,462,653.97)</b>
<b>Cash Flows from Financing Activities</b>		
<b>Cash Inflows</b>		
Proceeds from Issuance of Bonds	Php	-
Proceeds from Loans		138,100,503.74
<b>Total Cash Inflows</b>	<b>Php</b>	<b>138,100,503.74</b>
<b>Cash Outflows</b>		
Payment of Long-Term Liabilities	Php	-
Retirement/Redemption of debt securities		-
Payment of loan amortization		20,855,718.36
<b>Total Cash Outflows</b>	<b>Php</b>	<b>20,855,718.36</b>
<b>Net Cash Flows from Financing Activities</b>	<b>Php</b>	<b>117,244,785.38</b>
<b>Total Cash Provided by Operating, Investing and Financing Activities</b>		
<b>Add: Cash at the Beginning of the year</b>	Php	(85,822,588.57)
<b>Cash Balance at the End of the Year</b>	<b>Php</b>	<b>165,388,994.98</b>

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