



Republic of the Philippines
Metropolitan Manila
City Government of Navotas
OFFICE OF THE CITY ACCOUNTANT



20 JUNE 2025

MS. JENIFER G. GALORPORT, CESE
DILG City Director

MS. MARIA IRISH ALOHA D. CUBILLAN
Public Information Officer

ENGR. RENATO S. REYES
ICT Officer

Greetings!

In compliance with the Full Disclosure Policy, we are submitting the financial statements of
NAVOTAS POLYTECHNIC COLLEGE for the month **MAY 2025**.

Statement of Financial Position
Statement of Financial Performance
Statement of Cash Flow

For your immediate and appropriate action.

Respectfully Yours,


DENZEL A. CRUZ, CPA
Acting City Accountant

OFFICE OF THE CITY ACCOUNTANT
3/F Navotas City Hall, M. Naval St., Sipac-Almacen, Navotas City 1485
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CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF FINANCIAL POSITION
AS OF MAY 31, 2025

ASSETS

Current Assets

Cash and Cash Equivalents	88,005,171.76
Investments	590,540.00
Receivables	624,555.74
Inventories	591,138.80
Prepayments and Deferred Charges	-

Total Current Assets	89,811,406.30
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Noncurrent Assets

Investment Property	-
Property, Plant, and Equipment	352,087,156.41
Intangible Assets	-

Total Noncurrent Assets	352,087,156.41
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TOTAL ASSETS	441,898,562.71
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LIABILITIES

Current Liabilities

Financial Liabilities	3,253.27
Inter-Agency Payables	1,711,703.01
Intra-Agency Payables	807,640.63
Trust Liabilities	24,475.79
Deferred Credits/Uneaned Income	-
Other Payables	30,267.00

Total Current Liabilities	2,577,339.70
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TOTAL LIABILITIES	2,577,339.70
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NET ASSETS/EQUITY

Government Equity	439,321,223.01
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TOTAL LIABILITIES AND NET ASSETS/EQUITY	441,898,562.71
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Prepared by:


CHRISTIAN JOY A. FAUSTINO
Accounting Clerk III

Certified Correct:


DENZEL A. CRUZ
Acting City Accountant

CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF FINANCIAL PERFORMANCE
AS OF MAY 31, 2025

Revenue

Tax Revenue	5,719.10
Service and Business Income	2,040,498.14
Shares, Grants, and Donations	-
Other Income	-
Total Revenue	2,046,217.24

Current Operating Expenses

Personnel Services	3,945,100.88
Maintenance and Other Operating Expenses	8,442,838.56
Financial Expenses	-
Non-cash Expenses	5,103,498.90
Total Current Operating Expenses	17,491,438.34


Deficit from Current Operations	(15,445,221.10)
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Transfers, Assistance, and Subsidy


Transfers, Assistance, and Subsidy from	12,604,911.65
Transfers, Assistance, and Subsidy to	-
Net Financial Assistance/Subsidy	12,604,911.65

DEFICIT FOR THE PERIOD	(2,840,309.45)
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Prepared by:


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Accounting Clerk III

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Acting City Accountant

CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF CASH FLOWS
AS OF MAY 31, 2025

Cash Flows From Operating Activities

Cash Inflows

Collections from taxpayers	-
Receipts from business/service income	2,031,675.00
Interest income	8,908.14
Other receipts	12,710,515.74
Total Cash Inflows	14,751,098.88

Cash Outflows

Payment of expenses	9,235,483.95
Payment to suppliers and creditors	545,774.04
Payment to employees	2,889,593.32
Interest Expense	-
Other expenses	1,497,750.03
Total Cash Outflows	14,168,601.34

Net Cash Flows from Operating Activities	582,497.54
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Cash Flows From Investing Activities

Cash Inflows

Proceeds from sale/disposal of property, plant, and equipment	49,688.76
Total Cash Inflows	49,688.76

Cash Outflows

Purchase/construction of property, plant, and equipment	-
Purchase of intangible assets	-
Total Cash Outflows	-

Net Cash Flows from Investing Activities	49,688.76
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Total Cash Flows Provided by Operating, Investing, and Financing Activities	632,186.30
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Cash Balance at beginning of the year	87,372,985.46
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Cash Balance at end of the period	88,005,171.76
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