



REPUBLIC OF THE PHILIPPINES
CITY GOVERNMENT OF NAVOTAS
Mariano Naval Street, Navotas City

Office of the City Accountant

JUNE 06, 2021

MS. SUDI G. VALENCIA
City Director- DILG Navotas

MS. MA. IRISH ALOHA D. CUBILLAN
Public Information Officer

MR. RENATO REYES
ICTO Chief

MR. Dennis Dela Paz
Portal

Dear Ms. Valencia, Ms. Cubillan, Mr. Reyes and Mr. Dela Paz

In compliance to the full disclosure order, transparency and Seal of Good Housekeeping respectfully forwarded herewith for posting in the official Website of the City Government (MIS) and designated Bulletin Board for the Purpose (PIO), the attached copies of the Report of **SPECIAL EDUCATION FUND** for the month of **MARCH 2021** to wit:

- **Statement of Financial Position**
- **Statement of Financial Performance**
- **Statement of Cash Flow**
- **Utilization 1st quarter**
- **Statement of Cash Flow**

} **Soft Copy –Mr. Dela Paz**

For your immediate appropriate action.

Very truly yours,

EVANGELINE P. CRUZ, CPA
City Accountant


Republic of the Philippines
City Government of Navotas
Special Education Fund
Statement of Financial Position
As of MARCH 31, 2021

	2021
ASSETS	
<i>Current Assets</i>	
Cash and Cash Equivalents	123,404,605.30
Investments	4,132,907.67
Receivables	124,557,360.97
Inventories	-
Prepayments and Deferred Charges	9,284.16
Total Current Assets	252,104,158.10
<i>Non-Current Assets</i>	
Property, Plant and Equipment	185,016,098.58
Total Non-Current Assets	185,016,098.58
Total Assets	437,120,256.68
LIABILITIES	
<i>Current Liabilities</i>	
Financial Liabilities	14,538.63
Inter-Agency Payables	665,655.19
Intra-Agency Payables	300,774.88
Trust Liabilities	379,928.05
Deferred Credits/Unearned Income	124,705,193.19
Total Current Liabilities	126,066,089.94
<i>Non-Current Liabilities</i>	
Other Payables	50,000.00
Total Non-Current Liabilities	50,000.00
Total Liabilities	126,116,089.94
NET ASSETS/EQUITY	
Government Equity	311,004,166.74
Total Liabilities and Net Assets/Equity	437,120,256.68

Prepared by:


CHRISTIAN JOY A. FAUSTINO
 Admin Assistant II

Certified Correct;


EVANGELINE P. CRUZ, CPA
 City Accountant

Republic of the Philippines
City Government of Navotas
Special Education Fund
Statement of Financial Performance
For the month ended MARCH 31, 2021

		2021
Revenue		
Tax Revenue		55,625,143.87
Service and Business Income		13,852.34
Total Revenue		55,638,996.21
Less: Current Operating Expenses		
Personnel Services		429,849.36
Maintenance and Other Operating Expenses		13,534,297.88
Non-cash Expenses		5,295,019.75
Financial Expenses		1,800.00
Current Operating Expenses		19,260,966.99
Surplus (Deficit) from Current Operation		36,378,029.22
Add (Deduct):		
Transfers, Assistance and Subsidy From		
Transfers, Assistance and Subsidy To		(3,702,556.54)
Surplus(Deficit) for the period		32,675,472.68

Prepared by:

Infant
CHRISTIAN JOY A. FAUSTINO
Admin Assistant II

Certified Correct;

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EVANGELINE P. CRUZ, CPA
City Accountant

Republic of the Philippines
City Government of Navotas
Special Education Fund
Statement of Condensed Cash Flows
For the Month Ended MARCH 31, 2021

		2021
Cash Flows from Operating Activities		
Cash Inflows		
Collection from taxpayers		46,893,957.46
Interest Income		13,852.34
Other Receipts		217,594.92
Total Cash Inflows		47,125,404.72
Cash Outflows		
Payment of expenses		
Payments to suppliers and creditors		28,758,812.01
Payments to employees		6,473,959.50
Interest Expense		
Other Expenses		3,704,356.54
Total Cash Outflows		38,937,128.05
Net Cash Flows from Operating Activities		8,188,276.67
Cash Flows from Investing Activities		
Cash Inflows		
Proceeds from Sale/Disposal of Property, Plant and Equipment		-
Total Cash Inflows		-
Cash Outflows		
Purchase/Construction of Investment Property		
Purchase/Construction of Property, Plant and Equipment		
Investment		2,407,000.14
Purchase of Bearer Biological Assets		-
Purchase of Intangible Assets		-
Grant of Loans		-
Total Cash Outflows		2,407,000.14
Net Cash Flows from Investing Activities		(2,407,000.14)
Cash Flows from Financing Activities		
Cash Inflows		
Erroneous Deposit		-
Proceeds from Loans		-
Total Cash Inflows		-
Cash Outflows		
Erroneous Deposit		
Retirement/Redemption of debt securities		-
Payment of loan amortization		-
Total Cash Outflows		-
Net Cash Flows from Financing Activities		-
Total Cash Provided by Operating, Investing and Financing Activities		5,781,276.53
Add: Cash at the Beginning of the year		117,623,328.77
Cash Balance at the End of the Year		123,404,605.30

Prepared by:


CHRISTIAN JOY A. FAUSTINO
 Admin Assistant II

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 City Accountant