



REPUBLIC OF THE PHILIPPINES

CITY GOVERNMENT OF NAVOTAS

Mariano Naval Street, Navotas City

Office of the City Accountant

January 08, 2020

MS. SUDI G. VALENCIA

City Director
DILG Navotas

MS MARIA IRISH ALOHA D. CUBILLAN

Public Information Officer

MR. RENATO REYES

MIS Chief

Dear Ms. Valencia, Ms. Cubilan and Mr. Reyes,

In compliance to the full disclosure order, transparency and Seal of Good Local Governance respectfully forwarded herewith for posting in the official website of the City Government (MIS) and designated Bulletin Boards for the purpose (PIO), the attached copies of the Reports for the months of **OCTOBER AND NOVEMBER 2019 (Navotas Polytechnic College and Navotas City Hospital)**, to wit:

Statement of Financial Position
Statement of Financial Performance
Statement of Condensed Cash Flow

Thank you very much.

Very truly yours,

EVANGELINE P. CRUZ, CPA
City Accountant

**NATIONAL CAPITAL REGION
CITY OF NAVOTAS**

**NAVOTAS CITY HOSPITAL
STATEMENT OF FINANCIAL PERFORMANCE
As of October 31 , 2019**

Revenue	
Tax Revenue	Php 276,175.08
Share from Internal Revenue Collections	
Other Share from National Taxes	
Service and Business Income	62,665,151.05
Shares, Grants and Donations	
Gains	
Other Income	
Total Revenue	Php 62,941,326.13
Less: Current Operating Expenses	
Personnel Services	Php 22,084,334.20
Maintenance and Other Operating Expenses	82,069,434.35
Non-cash Expenses	16,213,438.54
Financial Expenses	1,200.00
Current Operating Expenses	Php 120,368,407.09
Surplus (Deficit) from Current Operation	Php (57,427,080.96)
Add (Deduct):	
Transfers, Assistance and Subsidy From	80,068,000.00
Transfers, Assistance and Subsidy To	
Surplus(Deficit) for the period	Php 22,640,919.04

Prepared By:

MA. ROWENA M. TAMAYO
Management and Audit Analyst III

Certified Correct:

EVANGELINE P. CRUZ, CPA
City Accountant

NATIONAL CAPITAL REGION
CITY OF NAVOTAS

NAVOTAS CITY HOSPITAL
STATEMENT OF FINANCIAL POSITION
As of October 31, 2019

ASSETS	
<i>Current Assets</i>	
Cash and Cash Equivalents	Php 232,282,547.62
Investments	6,368.00
Receivables	579,119.00
Inventories	30,604,449.07
Prepayments and Deferred Charges	153,479.02
Total Current Assets	Php 263,625,962.71
<i>Non-Current Assets</i>	
Investments	
Receivables	
Investment Property	
Property, Plant and Equipment	393,404,054.73
Biological Assets	
Intangible Assets	
Total Non-Current Assets	Php 393,404,054.73
Total Assets	Php 657,030,017.44
LIABILITIES	
<i>Current Liabilities</i>	
Financial Liabilities	Php 10,401,308.62
Inter-Agency Payables	1,576,633.78
Intra-Agency Payables	2,652,949.81
Trust Liabilities	1,629,271.79
Deferred Credits/Unearned Income	
Total Current Liabilities	Php 16,260,164.00
<i>Non-Current Liabilities</i>	
Financial Liabilities	
Deferred Credits/Unearned Income	
Provisions	
Other Payables	10,559,620.50
Total Non-Current Liabilities	Php 10,559,620.50
Total Liabilities	Php 26,819,784.50
NET ASSETS/EQUITY	
Government Equity	Php 630,210,232.94
Total Liabilities and Net Assets/Equity	Php 657,030,017.44

Prepared By:

MA. ROWENA N. TAMAYO
Management and Audit Analyst III

Certified Correct:

EVANGELINE P. CRUZ, CPA
City Accountant

**NATIONAL CAPITAL REGION
CITY OF NAVOTAS**

**NAVOTAS CITY HOSPITAL
Statement of Condensed Cash Flows
For the Period Ended October 31, 2019**

Cash Flows from Operating Activities	
Cash Inflows	
Collection from taxpayers	Pho 276,175.08
Share from Internal Revenue Allotment	-
Receipts from business/service income	61,956,862.99
Interest Income	131,671.12
Dividend Income	-
Other Receipts	-
Total Cash Inflows	110,323,896.90
Cash Outflows	
Payment of expenses	Pho 52,879,739.18
Payments to suppliers and creditors	16,058,001.77
Payments to employees	32,796,987.11
Interest Expense	-
Other Expenses	32,619,828.41
Total Cash Outflows	134,354,556.47
Net Cash Flows from Operating Activities	Pho 38,334,049.62
Cash Flows from Investing Activities	
Cash Inflows	
Proceeds from Sale of Investment Property	Pho -
Proceeds from Sale/Disposal of Property, Plant and Equipment	-
Proceeds from Sale of Non-Current Investments	-
Collection of Principal on loans to other entities	-
Total Cash Inflows	Pho -
Cash Outflows	
Purchase/Construction of Investment Property	Pho -
Purchase/Construction of Property, Plant and Equipment	1,027,750.00
Investment	-
Purchase of Bearer Biological Assets	-
Purchase of Intangible Assets	-
Grant of Loans	-
Total Cash Outflows	Pho 1,027,750.00
Net Cash Flows from Investing Activities	Pho (1,027,750.00)
Cash Flows from Financing Activities	
Cash Inflows	
Proceeds from Issuance of Bonds	Pho -
Proceeds from Loans	-
Total Cash Inflows	Pho -
Cash Outflows	
Payment of Long-Term Liabilities	-
Retirement/Redemption of debt securities	-
Payment of loan amortization	-
Total Cash Outflows	Pho -
Net Cash Flows from Financing Activities	Pho -
Total Cash Provided by Operating, Investing and Financing Activities	37,306,299.62
Add: Cash at the Beginning of the year	194,976,248.00
Cash Balance at the End of the Year	Pho 232,282,547.62

Prepared By:

MA. ROWENA N. TAMAYO
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Certified Correct:

EVANGELINE P. CRUZ, CPA
City Accountant

**NATIONAL CAPITAL REGION
CITY OF NAVOTAS**

**NAVOTAS CITY HOSPITAL
STATEMENT OF FINANCIAL PERFORMANCE
As of November 30 , 2019**

<i>Revenue</i>	
Tax Revenue	Php 336,022.25
Share from Internal Revenue Collections	
Other Share from National Taxes	
Service and Business Income	72,020,479.14
Shares, Grants and Donations	
Gains	
Other Income	121,826.79
Total Revenue	Php 72,478,328.18
<i>Less: Current Operating Expenses</i>	
Personnel Services	Php 26,158,989.28
Maintenance and Other Operating Expenses	90,184,640.40
Non-cash Expenses	17,839,361.15
Financial Expenses	3,000.00
Current Operating Expenses	Php 134,185,990.83
Surplus (Deficit) from Current Operation	Php (61,707,662.65)
Add (Deduct):	
Transfers, Assistance and Subsidy From	
Transfers, Assistance and Subsidy To	100,068,000.00
Surplus(Deficit) for the period	Php 38,360,337.35

Prepared By:

MA. ROWENA N. TAMAYO
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Certified Correct:

EVANGELINE P. CRUZ, CPA
City Accountant

**NATIONAL CAPITAL REGION
CITY OF NAVOTAS**

**NAVOTAS CITY HOSPITAL
STATEMENT OF FINANCIAL POSITION
As of November 30, 2019**

ASSETS	
<i>Current Assets</i>	
Cash and Cash Equivalents	Php 245,318,873.38
Investments	6,368.00
Receivables	579,119.00
Inventories	37,376,218.32
Prepayments and Deferred Charges	153,479.02
Total Current Assets	Php 283,434,057.72
<i>Non-Current Assets</i>	
Investments	
Receivables	
Investment Property	
Property, Plant and Equipment	391,778,132.12
Biological Assets	
Intangible Assets	
Total Non-Current Assets	Php 391,778,132.12
Total Assets	Php 675,212,189.84
LIABILITIES	
<i>Current Liabilities</i>	
Financial Liabilities	
Inter-Agency Payables	Php 11,726,509.20
Intra-Agency Payables	1,846,153.63
Trust Liabilities	3,278,794.43
Deferred Credits/Unearned Income	1,687,983.94
Total Current Liabilities	Php 18,539,441.20
<i>Non-Current Liabilities</i>	
Financial Liabilities	
Deferred Credits/Unearned Income	
Provisions	
Other Payables	10,743,097.39
Total Non-Current Liabilities	Php 10,743,097.39
Total Liabilities	Php 29,282,538.59
NET ASSETS/EQUITY	
Government Equity	Php 645,929,651.25
Total Liabilities and Net Assets/Equity	Php 675,212,189.84

Prepared By:

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**NATIONAL CAPITAL REGION
CITY OF NAVOTAS**

**NAVOTAS CITY HOSPITAL
Statement of Condensed Cash Flows
For the Period Ended November 30, 2019**

Cash Flows from Operating Activities	
Cash Inflows	
Collection from taxpayers	Php 336,022.25
Share from Internal Revenue Allotment	-
Receipts from business/service income	70,858,226.78
Interest Income	131,671.12
Dividend Income	
Other Receipts	
Total Cash Inflows	132,507,675.28
Cash Outflows	
Pavment of expenses	Php 58,965,596.44
Pavments to suppliers and creditors	22,903,493.62
Pavments to employees	36,579,076.11
Interest Expense	-
Other Expenses	-
Total Cash Outflows	34,015,053.88
Net Cash Flows from Operating Activities	Php 152,463,220.05
Cash Flows from Investing Activities	
Cash Inflows	
Proceeds from Sale of Investment Property	Php -
Proceeds from Sale/Disposal of Property, Plant and Equipment	-
Proceeds from Sale of Non-Current Investments	-
Collection of Principal on loans to other entities	-
Total Cash Inflows	Php -
Cash Outflows	
Purchase/Construction of Investment Property	Php -
Purchase/Construction of Property, Plant and Equipment	1,027,750.00
Investment	-
Purchase of Bearer Biological Assets	-
Purchase of Intangible Assets	-
Grant of Loans	-
Total Cash Outflows	Php 1,027,750.00
Net Cash Flows from Investing Activities	Php (1,027,750.00)
Cash Flows from Financing Activities	
Cash Inflows	
Proceeds from Issuance of Bonds	Php -
Proceeds from Loans	-
Total Cash Inflows	Php -
Cash Outflows	
Pavment of Long-Term Liabilities	-
Retirement/Redemption of debt securities	-
Pavment of loan amortization	-
Total Cash Outflows	Php -
Net Cash Flows from Financing Activities	Php -
Total Cash Provided by Operating, Investing and Financing Activities	50,342,625.38
Add: Cash at the Beginning of the year	194,976,248.00
Cash Balance at the End of the Year	Php 245,318,873.38

Prepared By:

MA. ROWENA N. TAMAYO
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NATIONAL CAPITAL REGION
CITY OF NAVOTAS

NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF FINANCIAL POSITION
As of October 31, 2019

ASSETS		
<i>Current Assets</i>		
Cash and Cash Equivalents	Php	45,786,010.35
Investments		-
Receivables		564,080.39
Inventories		980,675.50
Prepayments and Deferred Charges		
Total Current Assets	Php	47,330,766.24
<i>Non-Current Assets</i>		
Investments	Php	-
Receivables		
Investment Property		
Property, Plant and Equipment		21,114,966.16
Biological Assets		
Intangible Assets		
Total Non-Current Assets	Php	21,114,966.16
Total Assets	Php	68,445,732.40
LIABILITIES		
<i>Current Liabilities</i>		
Financial Liabilities	Php	164,995.21
Inter-Agency Payables		1,496,495.85
Intra-Agency Payables		219,487.92
Trust Liabilities		18,537.79
Deferred Credits/Unearned Income		
Total Current Liabilities	Php	1,899,516.77
<i>Non-Current Liabilities</i>		
Financial Liabilities	Phn	-
Deferred Credits/Unearned Income		
Provisions		
Other Payables		130,664.00
Total Non-Current Liabilities	Php	130,664.00
Total Liabilities	Php	2,030,180.77
NET ASSETS/EQUITY		
Government Equity	Php	66,415,551.63
Total Liabilities and Net Assets/Equity	Php	68,445,732.40

Prepared By:

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**NATIONAL CAPITAL REGION
CITY OF NAVOTAS**

**NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF FINANCIAL PERFORMANCE
As of October 31, 2019**

<i>Revenue</i>			
Tax Revenue	Php		19,521.00
Share from Internal Revenue Collections			
Other Share from National Taxes			
Service and Business Income			3,690,798.29
Shares, Grants and Donations			
Gains			
Other Income			3,647.00
Total Revenue	Php		3,713,966.29
<i>Less: Current Operating Expenses</i>			
Personnel Services	Php		4,518,443.29
Maintenance and Other Operating Expenses			11,506,898.67
Non-cash Expenses			2,165,731.63
Financial Expenses			-
Current Operating Expenses	Php		18,191,073.59
Surplus (Deficit) from Current Operation	Php		(14,477,107.30)
Add (Deduct):			
Transfers, Assistance and Subsidy From			21,489,900.00
Transfers, Assistance and Subsidy To			
Surplus(Deficit) for the period	Php		7,012,792.70

Prepared By:

MA. ROWENA W. TAMAYO
Management and Audit Analyst III

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EVANGELINE P. CRUZ, CPA
City Accountant

**NATIONAL CAPITAL REGION
CITY OF NAVOTAS**

**NAVOTAS POLYTECHNIC COLLEGE
Statement of Condensed Cash Flows -
For the Period Ended October 31, 2019**

Cash Flows from Operating Activities		
Cash Inflows		
Collection from taxpayers	Php	126,216.00
Share from Internal Revenue Allotment		
Receipts from business/service income		3,531,339.25
Interest Income		22,834.04
Dividend Income		
Other Receipts		
Total Cash Inflows		36,455,008.82
Cash Outflows	Php	40,135,398.11
Payment of expenses	Php	9,284,877.10
Payments to suppliers and creditors		222,705.63
Payments to employees		4,123,035.80
Interest Expense		
Other Expenses		
Total Cash Outflows		3,248,372.77
Net Cash Flows from Operating Activities	Php	16,878,991.30
Cash Flows from Investing Activities	Php	23,256,406.81
Cash Inflows		
Proceeds from Sale of Investment Property	Php	-
Proceeds from Sale/Disposal of Property, Plant and Equipment		-
Proceeds from Sale of Non-Current Investments		-
Collection of Principal on loans to other entities		-
Total Cash Inflows	Php	-
Cash Outflows		
Purchase/Construction of Investment Property	Php	-
Purchase/Construction of Property, Plant and Equipment		746,054.00
Investment		-
Purchase of Bearer Biological Assets		-
Purchase of Intangible Assets		-
Grant of Loans		-
Total Cash Outflows	Php	746,054.00
Net Cash Flows from Investing Activities	Php	(746,054.00)
Cash Flows from Financing Activities		
Cash Inflows		
Proceeds from Issuance of Bonds	Php	-
Proceeds from Loans		-
Total Cash Inflows	Php	-
Cash Outflows		
Payment of Long-Term Liabilities		-
Retirement/Redemption of debt securities		-
Payment of loan amortization		-
Total Cash Outflows	Php	-
Net Cash Flows from Financing Activities	Php	-
Total Cash Provided by Operating, Investing and Financing Activities	Php	22,510,352.81
Add: Cash at the Beginning of the year		23,275,657.54
Cash Balance at the End of the Year	Php	45,786,010.35

Prepared By:

MA. ROWENA N. TRIMAYO
Management and Audit Analyst III

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EVANGELINE M. CRUZ, CPA
City Accountant

NATIONAL CAPITAL REGION
CITY OF NAVOTAS

NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF FINANCIAL POSITION
As of November 30, 2019

ASSETS			
<i>Current Assets</i>			
Cash and Cash Equivalents	Php	44,576,111.40	
Investments		-	
Receivables		596,758.51	
Inventories		980,675.50	
Prepayments and Deferred Charges			
Total Current Assets	Php	46,153,545.41	
<i>Non-Current Assets</i>			
Investments	Php	-	
Receivables			
Investment Property			
Property, Plant and Equipment		20,828,716.89	
Biological Assets			
Intangible Assets			
Total Non-Current Assets	Php	20,828,716.89	
Total Assets	Php	66,982,262.30	
LIABILITIES			
<i>Current Liabilities</i>			
Financial Liabilities	Php	164,995.21	
Inter-Agency Payables		1,480,131.35	
Intra-Agency Payables		277,774.71	
Trust Liabilities		18,537.79	
Deferred Credits/Unearned Income			
Total Current Liabilities	Php	1,941,439.06	
<i>Non-Current Liabilities</i>			
Financial Liabilities	Php	-	
Deferred Credits/Unearned Income			
Provisions			
Other Payables		130,664.00	
Total Non-Current Liabilities	Php	130,664.00	
Total Liabilities	Php	2,072,103.06	
NET ASSETS/EQUITY			
Government Equity	Php	64,910,159.24	
Total Liabilities and Net Assets/Equity	Php	66,982,262.30	

Prepared By:

MA. ROWENA N. TAMAYO
Management and Audit Analyst III

Certified Correct:

EVANGELINE P. CRUZ, CPA
City Accountant

**NATIONAL CAPITAL REGION
CITY OF NAVOTAS**

**NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF FINANCIAL PERFORMANCE
As of November 30, 2019**

<i>Revenue</i>			
Tax Revenue	Php	21,023.00	
Share from Internal Revenue Collections			
Other Share from National Taxes			
Service and Business Income		4,078,793.29	
Shares, Grants and Donations			
Gains			
Other Income		13,232.04	
Total Revenue	Php	4,113,048.33	
<i>Less: Current Operating Expenses</i>			
Personnel Services	Php	5,201,455.55	
Maintenance and Other Operating Expenses		12,442,111.57	
Non-cash Expenses		2,451,980.90	
Financial Expenses		-	
Current Operating Expenses	Php	20,095,548.02	
Surplus (Deficit) from Current Operation	Php	(15,982,499.69)	
Add (Deduct):			
Transfers, Assistance and Subsidy From		21,489,900.00	
Transfers, Assistance and Subsidy To			
Surplus(Deficit) for the period	Php	5,507,400.31	

Prepared By:

MA. ROWENA T. TAMAYO
Management and Audit Analyst III

Certified Correct:

EVANGELINE P. CRUZ, CPA
City Accountant

**NATIONAL CAPITAL REGION
CITY OF NAVOTAS**

**NAVOTAS POLYTECHNIC COLLEGE
Statement of Condensed Cash Flows -
For the Period Ended November 30, 2019**

Cash Flows from Operating Activities		
Cash Inflows		
Collection from taxpayers	Php	192,928.00
Share from Internal Revenue Allotment		
Receipts from business/service income		3,854,124.25
Interest Income		22,834.04
Dividend Income		
Other Receipts		
Total Cash Inflows		36,473,293.86
	Php	40,543,180.15
Cash Outflows		
Payment of expenses		
Payments to suppliers and creditors	Php	9,907,868.19
Payments to employees		211,723.88
Interest Expense		4,791,307.52
Other Expenses		
Total Cash Outflows		3,585,772.70
	Php	18,496,672.29
Net Cash Flows from Operating Activities	Php	22,046,507.86
Cash Flows from Investing Activities		
Cash Inflows		
Proceeds from Sale of Investment Property	Php	-
Proceeds from Sale/Disposal of Property, Plant and Equipment		-
Proceeds from Sale of Non-Current Investments		-
Collection of Principal on loans to other entities		-
Total Cash Inflows		-
	Php	-
Cash Outflows		
Purchase/Construction of Investment Property		
Purchase/Construction of Property, Plant and Equipment	Php	746,054.00
Investment		-
Purchase of Bearer Biological Assets		-
Purchase of Intangible Assets		-
Grant of Loans		-
Total Cash Outflows		746,054.00
	Php	(746,054.00)
Net Cash Flows from Investing Activities	Php	-
Cash Flows from Financing Activities		
Cash Inflows		
Proceeds from Issuance of Bonds	Php	-
Proceeds from Loans		-
Total Cash Inflows		-
	Php	-
Cash Outflows		
Payment of Long-Term Liabilities		-
Retirement/Redemption of debt securities		-
Payment of loan amortization		-
Total Cash Outflows		-
	Php	-
Net Cash Flows from Financing Activities	Php	-
Total Cash Provided by Operating, Investing and Financing Activities		21,300,453.86
	Php	23,275,657.54
Add: Cash at the Beginning of the year		21,300,453.86
Cash Balance at the End of the Year	Php	44,576,111.40

Prepared By:

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Certified Correct:

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