

REPUBLIC OF THE PHILIPPINES
CITY GOVERNMENT OF NAVOTAS
Mariano Naval Street, Navotas City

Office of the City Accountant

JANUARY 22, 2018

MS. SUDI G. VALENCIA
City Director - DILG Navotas

MS. MA. IRISH ALOHA D. CUBILLAN
Acting Public Information Officer

MR. RENATO REYES
Acting MIS Chief
This City

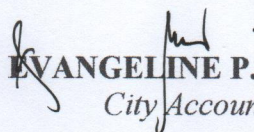
Dear Ms. Valencia, Ms. Cubillan and Mr. Reyes

In compliance to the full disclosure order, transparency and Seal of Good Housekeeping respectfully forwarded herewith for posting in the official Website of the City Government (MIS) and designated Bulletin Board for the Purpose (PIO), the attached copies of the Report of **TRUST FUND** for the month of **OCTOBER & NOVEMBER 2018**, to wit:

- **Statement of Financial Position**
- **Statement of Cashflow**

For your immediate appropriate action.

Very truly yours,


EVANGELINE P. CRUZ, CPA
City Accountant

Republic of the Philippines
City Government of Navotas
Statement of Cash Flows- Trust Fund
For the Year Ended October 31, 2018

Cash Flows from Operating Activities

Cash Inflows

Interest Income 46,414.85

Other Receipts 75,689,989.09

Total Cash Inflows 75,736,403.94

Cash Outflows

Payments

To suppliers and creditors 8,830,784.31

Other Expenses 37,546,188.43

Total Cash Outflows 46,376,972.74

Net Cash Flows from Operating Activities 29,359,431.20

Cash Flows from Investing Activities

Cash Inflows

Proceeds from Sale of Investment Property

Total Cash Inflows -

Cash Outflows

Purchase/Construction of PPE

Total Cash Outflows -

Net Cash Flows from Investing Activities -

Cash Flows from Financing Activities

Cash Inflows

Proceeds from Issuance of Bonds

Total Cash Inflows -

Cash Outflows

Payment of Loan Amortization

Total Cash Outflows -

Net Cash Flows from Financing Activities 29,359,431.20

Total Cash Provided by Operating, Investing

Financing Activities

Add: Cash at the Beginning of the period 57,164,725.43

Cash Balance at the End of the period 86,524,156.63

Prepared by:

MYRA C. NICOLAS
Administrative Officer II

Certified Correct:

EVANGELINE P. CRUZ, CPA
City Accountant

Republic of the Philippines
City Government of Navotas
Statement of Financial Position - Trust Fund
For the Year Ended October 31, 2018

ASSETS

Current Assets

Cash and Cash Equivalents	86,524,156.63
Receivables	9,756,261.35
Inventories	337,955.00
Prepayments and Deferred Charges	2,279,955.11
Total Current Assets	<u>98,898,328.09</u>

Non-Current Assets

Property, Plant and Equipment	<u>5,673,541.18</u>
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Total Non-Current Assets	<u>5,673,541.18</u>
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Total Assets	<u>104,571,869.27</u>
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LIABILITIES

Current Liabilities

Financial Liabilities	
Inter-Agency Payables	47,721,116.28
Intra-Agency Payables	6,085,999.02
Trust Liabilities	36,007,064.74
Total Current Liabilities	<u>89,814,180.04</u>

Non-Current Liabilities


Other Payables	<u>21,460,309.24</u>
Total Non-Current Liabilities	<u>111,274,489.28</u>

NET ASSETS/EQUITY


Government Equity	<u>(6,702,620.01)</u>
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Total Liabilities	<u>104,571,869.27</u>
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Prepared by:


MYRA C. NICOLAS
Administrative Officer II


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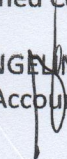
Republic of the Philippines
City Government of Navotas
Statement of Cash Flows- Trust Fund
For the Year Ended November 30, 2018

Cash Flows from Operating Activities	
<i>Cash Inflows</i>	
Interest Income	46,414.85
Other Receipts	80,239,826.59
Total Cash Inflows	<u>80,286,241.44</u>
<i>Cash Outflows</i>	
Payments	
To suppliers and creditors	11,335,901.87
Other Expenses	40,588,111.71
Total Cash Outflows	<u>51,924,013.58</u>
Net Cash Flows from Operating Activities	<u>28,362,227.86</u>
Cash Flows from Investing Activities	
<i>Cash Inflows</i>	
Proceeds from Sale of Investment Property	
Total Cash Inflows	<u>-</u>
<i>Cash Outflows</i>	
Purchase/Construction of PPE	
Total Cash Outflows	<u>-</u>
Net Cash Flows from Investing Activities	<u>-</u>
Cash Flows from Financing Activities	
<i>Cash Inflows</i>	
Proceeds from Issuance of Bonds	
Total Cash Inflows	<u>-</u>
<i>Cash Outflows</i>	
Payment of Loan Amortization	
Total Cash Outflows	<u>-</u>
Net Cash Flows from Financing Activities	<u>28,362,227.86</u>
Total Cash Provided by Operating, Investing Financing Activities	
Add: Cash at the Beginning of the period	<u>57,164,725.43</u>
Cash Balance at the End of the period	<u><u>85,526,953.29</u></u>

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Administrative Officer II

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City Accountant

Republic of the Philippines
City Government of Navotas
Statement of Financial Position - Trust Fund
For the Year Ended November 30, 2018

ASSETS

Current Assets

Cash and Cash Equivalents	85,526,953.29
Receivables	4,923,661.35
Inventories	337,955.00
Prepayments and Deferred Charges	2,279,955.11
Total Current Assets	93,068,524.75

Non-Current Assets

Property, Plant and Equipment	5,673,541.18
Total Non-Current Assets	5,673,541.18

Total Assets

98,742,065.93

LIABILITIES

Current Liabilities

Financial Liabilities	
Inter-Agency Payables	50,483,947.84
Intra-Agency Payables	6,093,796.02
Trust Liabilities	36,080,086.84
Total Current Liabilities	92,657,830.70

Non-Current Liabilities

Other Payables	22,229,459.24
Total Non-Current Liabilities	114,887,289.94


NET ASSETS/EQUITY

Government Equity	(16,145,224.01)
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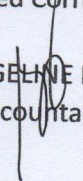
Total Liabilities

98,742,065.93

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