



REPUBLIC OF THE PHILIPPINES
CITY GOVERNMENT OF NAVOTAS
Mariano Naval Street, Navotas City

Office of the City Accountant

SEPTEMBER 18, 2023

MS. JENIFER G GALORPORT, CESE
DILG City Director

MS. MARIA IRISH ALOHA CUBILLAN
Public Information Officer

MR. RENATO REYES
ICTO Chief

Dear Ms Galorport, Ms. Cubillan and Mr. Reyes:

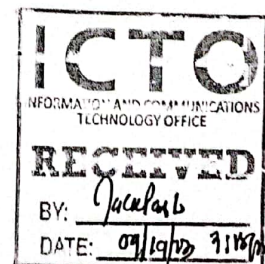
In compliance to the full disclosure order, transparency and Seal of Good Housekeeping respectfully forwarded herewith for posting in the official Website of the City Government (MIS) and designated Bulletin Board for the purpose (PIO), the attached copies and soft copies of the Report of **SPECIAL EDUCATION FUND** for the month of **AUGUST 2023** to wit:

- **STATEMENT OF FINANCIAL POSITION**
- **STATEMENT OF FINANCIAL PERFORMANCE**
- **STATEMENT OF CASH FLOW**

For your immediate and appropriate action.

Very truly yours,

EVANGELINE P. CRUZ, CPA
City Accountant



CITY GOVERNMENT OF NAVOTAS
SPECIAL EDUCATION FUND
STATEMENT OF FINANCIAL POSITION
AS OF AUGUST 31, 2023

	AUGUST 31 2023
ASSETS	
Current Assets	
Cash & Cash Equivalents	79,645,639.79
Investments	3,868,069.74
Receivables	112,022,795.36
Inventories	5,107,664.76
Prepayments & Deferred Charges	1,796,664.69
Total Current Assets	202,440,834.34
Non-current Assets	
Property, Plant, & Equipment	212,080,436.11
Total Noncurrent Assets	212,080,436.11
TOTAL ASSETS	414,521,270.45
LIABILITIES	
Current Liabilities	
Financial Liabilities	3,339,390.87
Inter-Agency Payables	497,332.18
Intra- Agency Payables	936,881.82
Trust Liabilities	419,958.76
Deferred Special Education Tax Income	112,051,698.97
Other Payables	-
Total Current Liabilities	117,245,262.60
Total Noncurrent Liabilities	-
TOTAL LIABILITIES	117,245,262.60
NET ASSETS/EQUITY	
Government Equity	297,276,007.85
TOTAL LIABILITIES AND NET ASSETS/EQUITY	414,521,270.45 (0.00)

Prepared By:

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CHRISTIAN JOY A. FAUSTINO
 Accounting Clerk III


Certified Correct:

[Signature]
EVANGELINE P. CRUZ, CPA
 City Accountant

CITY GOVERNMENT OF NAVOTAS
SPECIAL EDUCATION FUND
STATEMENT OF FINANCIAL PERFORMANCE
AS OF AUGUST 31, 2023

	AUGUST 31 2023
INCOME	
Tax Revenue	110,079,672.74
Service & Business Income	18,910.19
Shares, Grants & Donation	133,725.00
Total Income	110,232,307.93
CURRENT OPERATING EXPENSES	
Personnel Services	791,114.84
Maintenance & Other Operating Expenses	30,001,225.66
Financial Expenses	1,800.00
Non-cash Expenses	12,218,984.22
Total Current Operating Expenses	43,013,124.72
Surplus from Current Operations	67,219,183.21
Transfers, Assistance, & Subsidies to	(11,410,547.10)
SURPLUS FOR THE PERIOD	<u>55,808,636.11</u>

Prepared By:


CHRISTIAN JOY A. FAUSTINO
 Accounting Clerk III


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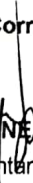
CITY GOVERNMENT OF NAVOTAS
SPECIAL EDUCATION FUND
STATEMENT OF CASH FLOWS
AS OF AUGUST 31, 2023

	AUGUST 31 2023
CASH FLOWS FROM OPERATING ACTIVITIES	
Cash Inflows	
Collections from taxpayers	99,326,699.48
Receipts from business/service income	-
Interest Income	18,910.19
Other Receipts	70,320.01
Total Cash Inflows from Operating Activities	99,415,929.68
Cash Outflows	
Payment of expenses	-
Payment to suppliers & creditors	33,392,814.75
Payment to employees	19,088,662.85
Other expenses	16,404,801.76
Total Cash Outflows from Operating Activities	68,886,279.36
Net Cash Flows from Operating Activities	30,529,650.32
CASH FLOWS FROM INVESTING ACTIVITIES	
Cash Outflows	
Acquisition of Property, Plant, & Equipment	16,365,933.01
Total Cash Outflows from Investing Activities	16,365,933.01
Net Increase in Cash	14,163,717.31
Cash Balance at the beginning of the year	65,481,922.48
Cash Balance as of JULY 31, 2023	79,645,639.79

Prepared By:


CHRISTIAN JOY A. FAUSTINO
 Accounting Clerk III

Certified Correct:


EVANGELINE P. CRUZ, CPA
 City Accountant