



REPUBLIC OF THE PHILIPPINES
CITY GOVERNMENT OF NAVOTAS
Mariano Naval Street, Navotas City

Office of the City Accountant

OCTOBER 16, 2019

MS. SUDI G. VALENCIA
City Director - DILG Navotas

MS. MA. IRISH ALOHA D. CUBILLAN
Acting Public Information Officer

MR. RENATO REYES
Acting MIS Chief

Dear Ms. Valencia, Ms. Cubillan and Mr. Reyes

In compliance to the full disclosure order, transparency and Seal of Good Housekeeping respectfully forwarded herewith for posting in the official Website of the City Government (MIS) and designated Bulletin Board for the Purpose (PIO), the attached copies of the Report of **SPECIAL EDUCATION FUND** for the month of **SEPTEMBER 2019**, to wit:

- **Statement of Financial Position**
- **Statement of Performance**
- **Statement of Cash Flow**

For your immediate appropriate action.

Very truly yours,

EVANGELINE P. CRUZ, CPA
City Accountant

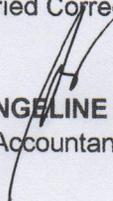
Republic of the Philippines
 City Government of Navotas
 Special Education Fund
 Statement of Financial Position
 As of SEPTEMBER 30, 2019

		2019
ASSETS		
<i>Current Assets</i>		
Cash and Cash Equivalents		26,993,710.83
Investments		107,110,999.62
Receivables		76,528,690.72
Inventories		264,281.25
Prepayments and Deferred Charges		3,089.04
Total Current Assets		210,900,771.46
<i>Non-Current Assets</i>		
Property, Plant and Equipment		163,268,943.29
Biological Assets		-
Intangible Assets		-
Total Non-Current Assets		163,268,943.29
Total Assets		374,169,714.75
LIABILITIES		
<i>Current Liabilities</i>		
Financial Liabilities		3,094,554.06
Inter-Agency Payables		507,075.66
Intra-Agency Payables		283,408.59
Trust Liabilities		413,190.75
Deferred Credits/Unearned Income		76,574,254.70
Other Payables		50,000.00
Total Current Liabilities		80,922,483.76
Total Liabilities		80,922,483.76
NET ASSETS/EQUITY		
Government Equity		293,247,230.99
Total Liabilities and Net Assets/Equity		374,169,714.75

Prepared by:


CHRISTIAN JOY A. FAUSTINO
 Admin Assistant II

Certified Correct;


EVANGELINE P. CRUZ, CPA
 City Accountant

Republic of the Philippines
City Government of Navotas
Special Education Fund
Statement of Financial Performance
As of SEPTEMBER 30, 2019

	2019
Revenue	
Tax Revenue	79,109,552.12
Service and Business Income	795,113.33
Total Revenue	79,904,665.45
Less: Current Operating Expenses	
Personnel Services	1,301,320.52
Maintenance and Other Operating Expenses	22,310,764.94
Non-cash Expenses	14,113,549.17
Financial Expenses	
Current Operating Expenses	37,725,634.63
Surplus (Deficit) from Current Operation	42,179,030.82
Add (Deduct):	
Transfers, Assistance and Subsidy From	-
Transfers, Assistance and Subsidy To	(13,984,021.83)
Surplus(Deficit) for the period	28,195,008.99

Prepared by:

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CHRISTIAN JOY A. FAUSTINO
Admin Assistant II

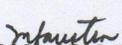
Certified Correct;

[Signature]
EVANGELINE P. CRUZ, CPA
City Accountant

Republic of the Philippines
City Government of Navotas
Special Education Fund
Statement of Condensed Cash Flows
As of SEPTEMBER 30, 2019

	2019
Cash Flows from Operating Activities	
<i>Cash Inflows</i>	
Collection from taxpayers	76,602,160.35
Interest Income	25,065.67
Other Receipts	139,408.44
Total Cash Inflows	76,766,634.46
<i>Cash Outflows</i>	
Payment of expenses	-
Payments to suppliers and creditors	22,366,425.01
Payments to employees	12,559,873.05
Interest Expense	
Other Expenses	19,285,629.63
Total Cash Outflows	54,211,927.69
Net Cash Flows from Operating Activities	22,554,706.77
Cash Flows from Investing Activities	
<i>Cash Inflows</i>	
Proceeds from Sale of Investment Property	-
Proceeds from Sale/Disposal of Property, Plant and Equipment	-
Proceeds from Sale of Non-Current Investments	-
Collection of Principal on loans to other entities	-
Total Cash Inflows	-
<i>Cash Outflows</i>	
Purchase/Construction of Investment Property	
Purchase/Construction of Property, Plant and Equipment Investment	27,675,457.74
Purchase of Bearer Biological Assets	-
Purchase of Intangible Assets	-
Grant of Loans	-
Total Cash Outflows	27,675,457.74
Net Cash Flows from Investing Activities	(27,675,457.74)
Cash Flows from Financing Activities	
<i>Cash Inflows</i>	
Proceeds from Issuance of Bonds	-
Proceeds from Loans	-
Total Cash Inflows	-
<i>Cash Outflows</i>	
Payment of Long-Term Liabilities	-
Retirement/Redemption of debt securities	-
Payment of loan amortization	-
Total Cash Outflows	-
Net Cash Flows from Financing Activities	-
Total Cash Provided by Operating, Investing and Financing Activities	(5,120,750.97)
Add: Cash at the Beginning of the year	32,114,461.80
Cash Balance at the End of the Year	26,993,710.83

Prepared by:


CHRISTIAN JOY A. FAUSTINO
 Admin Assistant II

Certified Correct;


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