



REPUBLIC OF THE PHILIPPINES
CITY GOVERNMENT OF NAVOTAS
Mariano Naval Street, Navotas City

Office of the City Accountant

July 11, 2022

MS. JENIFER G. Galorport, CESE
DILG City Director

MS. MARIA IRISH ALOHA CUBILLAN
Public Information Officer

MR. RENATO REYES
MIS Chief

Dear Ms. Galorport, Ms. Cubillan, and Mr. Reyes:

In compliance to the full disclosure order, transparency, and Seal of Good Housekeeping, respectfully forwarded herewith for posting in the official website, the financial reports of **NAVOTAS CITY HOSPITAL** and **NAVOTAS POLYTECHNIC COLLEGE** for the months of **APRIL, MAY, and JUNE 2022 (2nd Quarter)** to wit:

- Statement of Financial Position
- Statement of Financial Performance
- Statement of Cash Flows

For your immediate and appropriate action.

Respectfully yours,

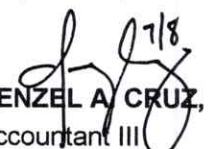
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EVANGELINE P. CRUZ, CPA
City Accountant



CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF FINANCIAL POSITION
AS OF JUNE 30, 2022

| | |
|--|----------------------|
| ASSETS | |
| Current Assets | |
| Cash & Cash Equivalents | 71,306,708.69 |
| Receivables | 320,927.25 |
| Inventories | 1,753,065.20 |
| Prepayments & Deferred Charges | 66,000.00 |
| Total Current Assets | 73,446,701.14 |
| Noncurrent Assets | |
| Property, Plant, & Equipment | 5,644,713.43 |
| Total Noncurrent Assets | 5,644,713.43 |
| TOTAL ASSETS | 79,091,414.57 |
| LIABILITIES | |
| Current Liabilities | |
| Financial Liabilities | 128,179.82 |
| Inter-Agency Payables | 9,209,668.56 |
| Trust Liabilities | 24,975.77 |
| Total Current Liabilities | 9,362,824.15 |
| Noncurrent Liabilities | |
| Other Payables | 130,267.00 |
| Total Noncurrent Liabilities | 130,267.00 |
| TOTAL LIABILITIES | 9,493,091.15 |
| NET ASSETS/EQUITY | |
| Government Equity | 69,598,323.42 |
| TOTAL LIABILITIES AND NET ASSETS/EQUITY | 79,091,414.57 |

Prepared By:


DENZEL A. CRUZ, CPA
 Accountant III

Certified Correct:


EVANGELINE P. CRUZ, CPA
 City Accountant

CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF FINANCIAL PERFORMANCE
AS OF JUNE 30, 2022

| | |
|---|------------------------|
| INCOME | |
| Tax Revenue | 18,188.50 |
| Service & Business Income | 641,971.80 |
| Total Income | 660,160.30 |
| CURRENT OPERATING EXPENSES | |
| Personnel Services | 2,749,327.70 |
| Maintenance & Other Operating Expenses | 10,182,271.43 |
| Non-cash Expenses | 1,128,819.63 |
| Total Current Operating Expenses | 14,060,418.76 |
| Deficit from Current Operations | (13,400,258.46) |
| Transfers, Assistance, & Subsidies | 14,610,663.49 |
| SURPLUS FOR THE PERIOD | 1,210,405.03 |

Prepared By:


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Certified Correct:


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City Accountant

CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF CASH FLOWS
AS OF JUNE 30, 2022

| | |
|--|----------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | |
| Cash Inflows | |
| Collections from taxpayers | 18,188.50 |
| Receipts from business/service income | 1,134,455.00 |
| Interest Income | 14,111.80 |
| Other Receipts | 31,091,754.52 |
| Total Cash Inflows from Operating Activities | 32,258,509.82 |
| Cash Outflows | |
| Payment of expenses | 10,037,634.24 |
| Payment to suppliers & creditors | 803,609.37 |
| Payment to employees | 2,901,562.54 |
| Other expenses | 902,511.17 |
| Total Cash Outflows from Operating Activities | 14,645,317.32 |
| Net Cash Flows from Operating Activities | 17,613,192.50 |
| CASH FLOWS FROM INVESTING ACTIVITIES | |
| Cash Outflows | |
| Acquisition of Property, Plant, & Equipment | 396,948.00 |
| Total Cash Outflows from Investing Activities | 396,948.00 |
| Net Increase in Cash | 17,216,244.50 |
| Cash Balance as of January 1, 2021 | 54,090,464.19 |
| Cash Balance as of June 30, 2022 | 71,306,708.69 |

Prepared By:


DENZEL A. CRUZ, CPA
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Certified Correct:


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 City Accountant

CITY GOVERNMENT OF NAVOTAS
NAVOTAS CITY HOSPITAL
STATEMENT OF FINANCIAL POSITION
AS OF JUNE 30, 2022

| | |
|--|-----------------------|
| ASSETS | |
| Current Assets | |
| Cash & Cash Equivalents | 339,698,748.04 |
| Investments | 6,368.00 |
| Receivables | 12,952,358.50 |
| Inventories | 49,544,163.38 |
| Prepayments & Deferred Charges | 832,159.79 |
| Total Current Assets | 403,033,797.71 |
| Noncurrent Assets | |
| Property, Plant, & Equipment | 368,181,246.84 |
| Total Noncurrent Assets | 368,181,246.84 |
| TOTAL ASSETS | 771,215,044.55 |
| LIABILITIES | |
| Current Liabilities | |
| Financial Liabilities | 14,978,793.96 |
| Inter-Agency Payables | 6,137,635.49 |
| Trust Liabilities | 1,895,750.02 |
| Total Current Liabilities | 23,012,179.47 |
| Noncurrent Liabilities | |
| Other Payables | 6,937,405.55 |
| Total Noncurrent Liabilities | 6,937,405.55 |
| TOTAL LIABILITIES | 29,949,585.02 |
| NET ASSETS/EQUITY | |
| Government Equity | 741,265,459.53 |
| TOTAL LIABILITIES AND NET ASSETS/EQUITY | 771,215,044.55 |

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CITY GOVERNMENT OF NAVOTAS
NAVOTAS CITY HOSPITAL
STATEMENT OF FINANCIAL PERFORMANCE
AS OF JUNE 30, 2022

| | |
|---|------------------------|
| INCOME | |
| Tax Revenue | 314,276.90 |
| Service & Business Income | 35,106,214.88 |
| Other Income | 4,965,331.87 |
| Total Income | 40,385,823.65 |
| CURRENT OPERATING EXPENSES | |
| Personnel Services | 17,592,530.40 |
| Maintenance & Other Operating Expenses | 62,440,883.96 |
| Financial Expenses | 1,800.00 |
| Non-cash Expenses | 13,357,331.16 |
| Total Current Operating Expenses | 93,392,545.52 |
| Deficit from Current Operations | (53,006,721.87) |
| Transfers, Assistance, & Subsidies from | 77,894,565.00 |
| SURPLUS FOR THE PERIOD | 24,887,843.13 |

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CITY GOVERNMENT OF NAVOTAS
NAVOTAS CITY HOSPITAL
STATEMENT OF CASH FLOWS
AS OF JUNE 30, 2022

| | |
|--|-----------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | |
| Cash Inflows | |
| Collections from taxpayers | 314,276.90 |
| Receipts from business/service income | 26,350,648.98 |
| Interest Income | 65,834.22 |
| Other Receipts | 151,240,547.46 |
| Total Cash Inflows from Operating Activities | 177,971,307.56 |
| Cash Outflows | |
| Payment of expenses | 48,277,935.50 |
| Payment to suppliers & creditors | 38,989,358.45 |
| Payment to employees | 11,304,671.22 |
| Other expenses | 15,958,114.97 |
| Total Cash Outflows from Operating Activities | 114,530,080.14 |
| Net Cash Flows from Operating Activities | 63,441,227.42 |
| CASH FLOWS FROM INVESTING ACTIVITIES | |
| Cash Outflows | |
| Acquisition of Property, Plant, & Equipment | 681,798.00 |
| Net Cash Flows from Investing Activities | 681,798.00 |
| Net Increase in Cash | 62,759,429.42 |
| Cash Balance as of January 1, 2022 | 288,069,953.56 |
| Cash Balance as of June 30, 2022 | 350,829,382.98 |

Prepared By:


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