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Republic of the Philippines
CITY GOVERNMENT of NAVOTAS
OFFICE OF THE CITY ACCOUNTANT
1052 Mariano Naval Street, Navotas City 1485



20 February 2025

MS. JENIFER G. GALORPORT, CESE
DILG City Director

MS. MARIA IRISH ALOHA D. CUBILLAN
Public Information Officer

ENGR. RENATO S. REYES
ICT Officer


Greetings!

In compliance with the Full Disclosure Policy, we are submitting the financial statements of **NAVOTAS POLYTECHNIC COLLEGE** for the month **JANUARY 2025**.

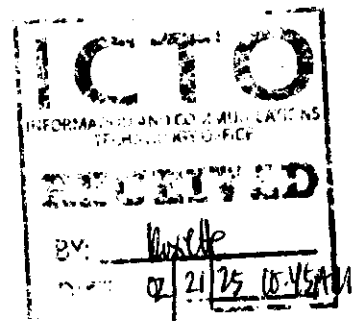
Statement of Financial Position
Statement of Financial Performance
Statement of Cash Flows

For your immediate and appropriate action.

Respectfully Yours,


DENZEL A. CRUZ
Acting City Accountant

OFFICE OF THE CITY ACCOUNTANT
1052 Mariano Naval Street, Sipac, Navotas City 1485
Telefax (02) 281 4080



CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF FINANCIAL POSITION
AS OF JANUARY 31, 2025

ASSETS	
Current Assets	
Cash and Cash Equivalents	90,434,744.28
Investments	590,540.00
Receivables	435,068.66
Inventories	686,558.80
Prepayments and Deferred Charges	-
Total Current Assets	92,146,911.74
Noncurrent Assets	
Investment Property	-
Property, Plant, and Equipment	217,480,563.46
Intangible Assets	-
Total Noncurrent Assets	217,480,563.46
TOTAL ASSETS	309,627,475.20
LIABILITIES	
Current Liabilities	
Financial Liabilities	329,250.33
Inter-Agency Payables	2,988,725.35
Intra-Agency Payables	958,684.62
Trust Liabilities	27,350.79
Deferred Credits/Unearned Income	-
Other Payables	30,277.00
Total Current Liabilities	4,334,288.09
TOTAL LIABILITIES	4,334,288.09
NET ASSETS/EQUITY	
Government Equity	305,293,187.11
TOTAL LIABILITIES AND NET ASSETS/EQUITY	309,627,475.20

Prepared by:


CHRISTIAN JOY A. FAUSTINO
Accounting Clerk III

Certified Correct:


DENZEL A. CRUZ
Acting City Accountant


**CITY GOVERNMENT OF NAVOTAS
 NAVOTAS POLYTECHNIC COLLEGE
 STATEMENT OF FINANCIAL PERFORMANCE
 AS OF JANUARY 31, 2025**

Revenue	
Tax Revenue	-
Service and Business Income	1,669,025.00
Shares, Grants, and Donations	-
Other Income	-
Total Revenue	1,669,025.00
Current Operating Expenses	
Personnel Services	602,171.60
Maintenance and Other Operating Expenses	556,602.15
Financial Expenses	-
Non-cash Expenses	636,777.57
Total Current Operating Expenses	1,795,551.32
Deficit from Current Operations	(126,526.32)
Transfers, Assistance, and Subsidy	
Transfers, Assistance, and Subsidy from	2,520,982.33
Transfers, Assistance, and Subsidy to	-
Net Financial Assistance/Subsidy	2,520,982.33
SURPLUS FOR THE PERIOD	2,394,456.01

Prepared by:


 CHRISTIAN JOY A. FAUSTINO
 Accounting Clerk III


Certified Correct:


 DENZEL A. CRUZ
 Acting City Accountant

CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF CASH FLOWS
AS OF JANUARY 31, 2025

Cash Flows From Operating Activities	
Cash Inflows	
Collections from taxpayers	-
Receipts from business/service income	1,669,025.00
Interest income	-
Other receipts	2,624,651.42
Total Cash Inflows	4,293,676.42
Cash Outflows	
Payment of expenses	615,126.25
Payment to suppliers and creditors	120,281.25
Payment to employees	487,031.36
Interest Expense	-
Other expenses	59,167.50
Total Cash Outflows	1,281,606.36
Net Cash Flows from Operating Activities	3,012,070.06
Cash Flows From Investing Activities	
Cash Inflows	
Proceeds from sale/disposal of property, plant, and equipment	49,688.76
Total Cash Inflows	49,688.76
Cash Outflows	
Purchase/construction of property, plant, and equipment	-
Purchase of intangible assets	-
Total Cash Outflows	-
Net Cash Flows from Investing Activities	49,688.76
Total Cash Flows Provided by Operating, Investing, and Financing Activities	3,061,758.82
Cash Balance at beginning of the year	87,372,985.46
Cash Balance at end of the period	90,434,744.28

Prepared by:


CHRISTIAN JOY A. FAUSTINO
 Accounting Clerk III

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 Acting City Accountant