



REPUBLIC OF THE PHILIPPINES
CITY GOVERNMENT OF NAVOTAS
Mariano Naval Street, Navotas City

Office of the City Accountant

DECEMBER 21, 2022

MS. JENNIFER G GALORPORT, CESE
DILG City Director

MS. MARIA IRISH ALOHA CUBILLAN
Public Information Officer

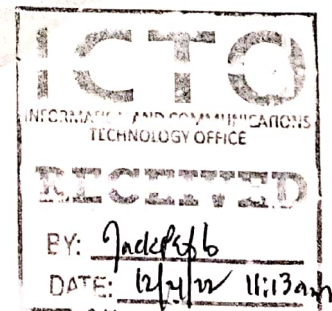
MR. RENATO REYES
MIS Chief.

Dear Ms Galorport, Ms. Cubillan & Mr. Reyes:

In compliance to the full disclosure order, transparency and Seal of Good Housekeeping respectfully forwarded herewith for posting in the official Website of the City Government (MIS) and designated Bulletin Board for the purpose (PIO), the attached copies and soft copies of the Report of **SPECIAL EDUCATION FUND** for the month of **NOVEMBER 2022** to wit:

- Statement of Financial Position
- Statement of Financial Performance
- Statement of CashFlow

For your immediate and appropriate action.



Very truly yours,

EVANGELINE P. CRUZ, CPA
City Accountant

Republic of the Philippines
City Government of Navotas
Special Education Fund
Statement of Financial Position
As of NOVEMBER 30, 2022

| | | 2022 |
|---|--|-----------------------|
| ASSETS | | |
| <i>Current Assets</i> | | |
| Cash and Cash Equivalents | | 66,846,428.78 |
| Investments | | 3,868,069.74 |
| Receivables | | 77,122,947.66 |
| Inventories | | 472,501.00 |
| Prepayments and Deferred Charges | | 224,693.80 |
| Total Current Assets | | 148,534,640.98 |
| <i>Non-Current Assets</i> | | |
| Property, Plant and Equipment (Net of Depreciation) | | 188,797,563.16 |
| Total Non-Current Assets | | 188,797,563.16 |
| Total Assets | | 337,332,204.14 |
| LIABILITIES | | |
| <i>Current Liabilities</i> | | |
| Financial Liabilities | | 209,994.59 |
| Inter-Agency Payables | | 538,780.49 |
| Intra-Agency Payables | | - |
| Trust Liabilities | | 806,862.84 |
| Deferred Credits/Unearned Income | | 81,364,036.93 |
| Total Current Liabilities | | 82,919,674.85 |
| <i>Non-Current Liabilities</i> | | |
| Other Payables | | 50,891.04 |
| Total Non-Current Liabilities | | 50,891.04 |
| Total Liabilities | | 82,970,565.89 |
| NET ASSETS/EQUITY | | |
| Government Equity | | 254,361,638.25 |
| Total Liabilities and Net Assets/Equity | | 337,332,204.14 |

Prepared by:


CHRISTIAN JOY A. FAUSTINO
Admin Assistant II


Certified Correct:


EVANGELINE P. CRUZ, CPA
City Accountant

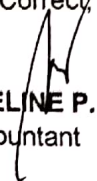
Republic of the Philippines
City Government of Navotas
Special Education Fund
Statement of Financial Performance
For the month ended NOVEMBER 30, 2022

| | | 2022 |
|---|--|-----------------------|
| Revenue | | |
| Tax Revenue | | 104,013,812.62 |
| Service and Business Income | | 39,998.04 |
| Shares, Grants and Donations | | 82,278.00 |
| Total Revenue | | 104,136,088.66 |
| Less: Current Operating Expenses | | |
| Personnel Services | | 1,480,314.57 |
| Maintenance and Other Operating Expenses | | 76,456,219.06 |
| Non-cash Expenses | | 14,433,574.49 |
| Financial Expenses | | 1,800.00 |
| Current Operating Expenses | | 92,371,908.12 |
| Surplus (Deficit) from Current Operation | | 11,764,180.54 |
| Add (Deduct): | | |
| Transfers, Assistance and Subsidy From | | |
| Transfers, Assistance and Subsidy To | | (18,800,053.27) |
| Surplus(Deficit) for the period | | (7,035,872.73) |
| | | |
| | | |

Prepared by:


CHRISTIAN JOY A. FAUSTINO
Admin Assistant II

Certified Correct,


EVANGELINE P. CRUZ, CPA
City Accountant

Republic of the Philippines
City Government of Navotas
Special Education Fund
Statement of Condensed Cash Flows
For the Month Ended NOVEMBER 30, 2022

| | 2022 |
|---|------------------------|
| Cash Flows from Operating Activities | |
| <i>Cash Inflows</i> | |
| Collection from taxpayers | 90,801,046.29 |
| Interest Income | 39,998.04 |
| Other Receipts | 3,642,912.92 |
| Total Cash Inflows | 94,483,957.25 |
| <i>Cash Outflows</i> | |
| Payments to suppliers and creditors | 17,328,642.82 |
| Payments to employees | 26,452,731.84 |
| Other Expenses | 53,502,372.46 |
| Total Cash Outflows | 97,283,747.12 |
| Net Cash Flows from Operating Activities | (2,799,789.87) |
| Cash Flows from Investing Activities | |
| <i>Cash Outflows</i> | |
| Purchase/Construction of Property, Plant and Equipment | 34,017,319.80 |
| Investment | |
| Purchase of Bearer Biological Assets | |
| Purchase of Intangible Assets | |
| Grant of Loans | |
| Total Cash Outflows | 34,017,319.80 |
| Net Cash Flows from Investing Activities | (34,017,319.80) |
| Cash Flows from Financing Activities | |
| <i>Cash Inflows</i> | |
| Erroneous Deposit | - |
| Proceeds from Loans | - |
| Total Cash Inflows | - |
| <i>Cash Outflows</i> | |
| Erroneous Deposit | - |
| Retirement/Redemption of debt securities | - |
| Payment of loan amortization | - |
| Total Cash Outflows | - |
| Net Cash Flows from Financing Activities | - |
| Total Cash Provided by Operating, Investing and Financing Activities | (36,817,109.67) |
| Add: Cash at the Beginning of the year | 103,663,538.45 |
| Cash Balance at the End of the Year | 66,846,428.78 |

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Prepared by:

Certified Correct;

CHRISTIAN JOY A. FAUSTINO
Admin Assistant II

EVANGELINE P. CRUZ, CPA
City Accountant