

MIS



REPUBLIC OF THE PHILIPPINES

**CITY GOVERNMENT OF NAVOTAS**

Mariano Naval Street, Navotas City

*Office of the City Accountant*

February 17, 2020

**MS. SUDI G. VALENCIA**

City Director- DILG

**MS. MA. IRISH ALOHA D. CUBILLAN**

Acting Public Information Officer

**MR. RENATO REYES**

MIS-Chief

**This City**

Dear Ms. Valencia, Ms. Cubillan and Mr. Reyes:

In compliance to the full disclosure order, transparency and Seal of Good Local Governance (SGLG) respectfully forwarded herewith for posting in the official website of the City Government , the attached copies of the Reports of **GENERAL FUND** for the **month of December 2019**

Statement of Financial Position  
Statement of Financial Performance  
Statement of Cash Flow

For your immediate appropriate action, please.

Very truly yours,

  
**EVANGELINE P. CRUZ, CPA**  
*City Accountant*

**NATIONAL CAPITAL REGION  
CITY GOVERNMENT OF NAVOTAS  
GENERAL FUND  
STATEMENT OF FINANCIAL POSITION  
As of December 31, 2019**

<b>ASSETS</b>	
<b>Current Assets</b>	
Cash and Cash Equivalents	
Investments	Php 414,311,642.30
Receivables	257,655,342.79
Inventories	115,279,390.13
Prepayments and Deferred Charges	71,981,318.03
<b>Total Current Assets</b>	<b>30,083,894.04</b>
	<b>Php 889,311,587.29</b>
<b>Non-Current Assets</b>	
Investments	
Receivables	
Investment Property	
Property, Plant and Equipment	9,942,796.05
Biological Assets	2,013,589,514.11
Intangible Assets	
<b>Total Non-Current Assets</b>	<b>13,553,776.44</b>
<b>Total Assets</b>	<b>Php 2,037,086,086.60</b>
	<b>Php 2,926,397,673.89</b>
<b>LIABILITIES</b>	
<b>Current Liabilities</b>	
Financial Liabilities	
Inter-Agency Payables	Php 170,204,272.89
Intra-Agency Payables	36,624,081.65
Trust Liabilities	27,819,418.65
Deferred Credits/Unearned Income	5,074,967.45
<b>Total Current Liabilities</b>	<b>110,152,417.03</b>
	<b>Php 349,875,157.67</b>
<b>Non-Current Liabilities</b>	
Financial Liabilities	
Deferred Credits/Unearned Income	Php 397,925,551.05
Provisions	
Other Payables	
<b>Total Non-Current Liabilities</b>	<b>3,544,013.66</b>
	<b>Php 401,469,564.71</b>
<b>Total Liabilities</b>	<b>Php 751,344,722.38</b>
<b>NET ASSETS/EQUITY</b>	
Government Equity	
<b>Total Liabilities and Net Assets/Equity</b>	<b>Php 2,175,052,951.51</b>
	<b>Php 2,926,397,673.89</b>

Prepared By:

MA. ROWENA M. TAMAYO  
Management and Audit Analyst III

Certified Correct:

EVANGELINE P. CRUZ, CPA  
City Accountant

**NATIONAL CAPITAL REGION  
CITY GOVERNMENT OF NAVOTAS**

**GENERAL FUND  
STATEMENT OF FINANCIAL PERFORMANCE  
For the Period Ended December 31 2019**

<i>Revenue</i>		
Tax Revenue	Php	467,867,407.57
Share from Internal Revenue Collections		639,222,882.00
Other Share from National Taxes		1,459,251.47
Service and Business Income		79,229,970.27
Shares, Grants and Donations		2,041,657.65
Gains		
Other Income		32,571,529.29
<b>Total Revenue</b>	<b>Php</b>	<b>1,222,392,698.25</b>
<i>Less: Current Operating Expenses</i>		
Personnel Services	Php	290,677,191.58
Maintenance and Other Operating Expenses		428,791,053.29
Financial Expenses		22,189,314.53
Direct Cost		
Non-cash Expenses		144,456,177.32
<b>Current Operating Expenses</b>	<b>Php</b>	<b>886,113,736.72</b>
<b>Surplus (Deficit) from Current Operation</b>	<b>Php</b>	<b>336,278,961.53</b>
Add (Deduct):		
Transfers, Assistance and Subsidy From		69,826,553.61
Transfers, Assistance and Subsidy To		231,205,995.85
<b>Surplus(Deficit) for the period</b>	<b>Php</b>	<b>174,899,519.29</b>

Prepared By:

**MA. ROWENA N. TAMAYO**  
Management and Audit Analyst III

Certified Correct:

**EVANGELINE R. CRUZ, CPA**  
City Accountant

NATIONAL CAPITAL REGION  
CITY OF NAVOTAS  
GENERAL FUND  
Statement of Condensed Cash Flows  
For the Year Period Ended December 31, 2019

<b>Cash Flows from Operating Activities</b>	
<i>Cash Inflows</i>	
Collection from taxpayers	Php 461,793,882.72
Share from Internal Revenue Allotment	639,222,882.00
Receipts from business/service income	69,684,721.34
Interest Income	550,756.80
Dividend Income	
Other Receipts	634,466,687.34
<b>Total Cash Inflows</b>	<b>Php 1,805,718,930.20</b>
<i>Cash Outflows</i>	
Pavment of expenses	Php 376,748,333.17
Pavments to suppliers and creditors	91,737,379.01
Pavments to employees	309,203,434.69
Interest Expense	21,266,067.30
Other Expenses	375,252,963.29
<b>Total Cash Outflows</b>	<b>Php 1,174,208,177.46</b>
<b>Net Cash Flows from Operating Activities</b>	<b>Php 631,510,752.74</b>
<b>Cash Flows from Investing Activities</b>	
<i>Cash Inflows</i>	
Proceeds from Sale of Investment Property	Php -
Proceeds from Sale/Disposal of Propertv. Plant and Equipment	-
Proceeds from Sale of Non-Current Investments	-
Collection of Principal on loans to other entities	-
<b>Total Cash Inflows</b>	<b>Php -</b>
<i>Cash Outflows</i>	
Purchase/Construction of Investment Property	-
Purchase/Construction of Propertv. Plant and Equipment	-
Investment (Time Deposit)	558,301,101.37
Purchase of Bearer Biological Assets	
Purchase of Intangible Assets	
Grant of Loans	
<b>Total Cash Outflows</b>	<b>Php 558,301,101.37</b>
<b>Net Cash Flows from Investing Activities</b>	<b>Php (558,301,101.37)</b>
<b>Cash Flows from Financing Activities</b>	
<i>Cash Inflows</i>	
Proceeds from Issuance of Bonds	-
Proceeds from Loans	-
<b>Total Cash Inflows</b>	<b>Php 138,100,503.74</b>
<i>Cash Outflows</i>	
Pavment of Long-Term Liabilities	-
Retirement/Redemption of debt securities	-
Pavment of loan amortization	-
<b>Total Cash Outflows</b>	<b>Php 138,100,503.74</b>
<b>Net Cash Flows from Financing Activities</b>	<b>Php 48,210,096.36</b>
<b>Total Cash Provided by Operating, Investing and Financing Activities</b>	<b>Php 89,890,407.38</b>
<b>Add: Cash at the Beginning of the year</b>	<b>Php 163,100,058.75</b>
<b>Cash Balance at the End of the Year</b>	<b>Php 251,211,583.55</b>
	<b>Php 414,311,642.30</b>

Prepared By:

**MA. ROWENA N. TAMAYO**  
Management and Audit Analyst III

Certified Correct:

**EVANGELINA P. CRUZ, CPA**  
City Accountant

NATIONAL CAPITAL REGION  
CITY OF NAVOTAS

NAVOTAS CITY HOSPITAL  
STATEMENT OF FINANCIAL POSITION  
As of December 31, 2019

<b>ASSETS</b>	
<i>Current Assets</i>	
Cash and Cash Equivalents	
Investments	Php 315,899,199.19
Receivables	6,368.00
Inventories	579,994.65
Prepayments and Deferred Charges	69,470,474.42
<b>Total Current Assets</b>	<b>125,173.90</b>
	<b>Php 386,081,210.16</b>
<i>Non-Current Assets</i>	
Investments	
Receivables	
Investment Property	
Property, Plant and Equipment	
Biological Assets	391,160,365.18
Intangible Assets	
<b>Total Non-Current Assets</b>	
	<b>Php 391,160,365.18</b>
<b>Total Assets</b>	<b>Php 777,241,575.34</b>
<b>LIABILITIES</b>	
<i>Current Liabilities</i>	
Financial Liabilities	
Inter-Agency Payables	Php 44,873,988.87
Intra-Agency Payables	1,829,803.31
Trust Liabilities	2,009,425.02
Deferred Credits/Unearned Income	1,689,665.69
<b>Total Current Liabilities</b>	
	<b>Php 50,402,882.89</b>
<i>Non-Current Liabilities</i>	
Financial Liabilities	
Deferred Credits/Unearned Income	
Provisions	
Other Payables	
<b>Total Non-Current Liabilities</b>	9,690,263.00
	<b>Php 9,690,263.00</b>
<b>Total Liabilities</b>	<b>Php 60,093,145.89</b>
<b>NET ASSETS/EQUITY</b>	
Government Equity	
	<b>Php 717,148,429.45</b>
<b>Total Liabilities and Net Assets/Equity</b>	<b>Php 777,241,575.34</b>

Prepared By:

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**NATIONAL CAPITAL REGION  
CITY OF NAVOTAS**

**NAVOTAS CITY HOSPITAL  
STATEMENT OF FINANCIAL PERFORMANCE  
As of December 31, 2019**

<i>Revenue</i>	
Tax Revenue	Php 388,274.75
Share from Internal Revenue Collections	
Other Share from National Taxes	
Service and Business Income	77,168,784.36
Shares, Grants and Donations	
Gains	
Other Income	132,209.14
<b>Total Revenue</b>	<b>Php 77,689,268.25</b>
<i>Less: Current Operating Expenses</i>	
Personnel Services	Php 29,164,479.04
Maintenance and Other Operating Expenses	105,084,147.57
Non-cash Expenses	19,500,148.09
Financial Expenses	3,000.00
<b>Current Operating Expenses</b>	<b>Php 153,751,774.70</b>
Surplus (Deficit) from Current Operation	Php (76,062,506.45)
Add (Deduct):	
Transfers, Assistance and Subsidy From	
Transfers, Assistance and Subsidy To	188,689,504.00
<b>Surplus(Deficit) for the period</b>	<b>Php 112,626,997.55</b>

Prepared By:

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NATIONAL CAPITAL REGION  
CITY OF NAVOTAS

NAVOTAS CITY HOSPITAL  
Statement of Condensed Cash Flows  
For the Period Ended December 31, 2019

<b>Cash Flows from Operating Activities</b>	
<i>Cash Inflows</i>	
Collection from taxpayers	Php 388,274.75
Share from Internal Revenue Allotment	-
Receipts from business/service income	75,354,293.69
Interest Income	183,361.67
Dividend Income	-
Other Receipts	-
<b>Total Cash Inflows</b>	<b>223,634,353.49</b>
<i>Cash Outflows</i>	
Pavment of expenses	Php 65,742,458.43
Pavments to suppliers and creditors	36,243,783.49
Pavments to employees	39,286,548.63
Interest Expense	-
Other Expenses	-
<b>Total Cash Outflows</b>	<b>35,293,771.86</b>
<b>Net Cash Flows from Operating Activities</b>	<b>Php 176,566,562.41</b>
<b>Cash Flows from Investing Activities</b>	
<i>Cash Inflows</i>	
Proceeds from Sale of Investment Property	Php -
Proceeds from Sale/Disposal of Property, Plant and Equipment	-
Proceeds from Sale of Non-Current Investments	-
Collection of Principal on loans to other entities	-
<b>Total Cash Inflows</b>	<b>-</b>
<i>Cash Outflows</i>	
Purchase/Construction of Investment Property	Php -
Purchase/Construction of Property, Plant and Equipment	2,070,770.00
Investment	-
Purchase of Bearer Biological Assets	-
Purchase of Intangible Assets	-
Grant of Loans	-
<b>Total Cash Outflows</b>	<b>-</b>
<b>Net Cash Flows from Investing Activities</b>	<b>Php 2,070,770.00</b>
<b>Cash Flows from Financing Activities</b>	
<i>Cash Inflows</i>	
Proceeds from Issuance of Bonds	Php -
Proceeds from Loans	-
<b>Total Cash Inflows</b>	<b>-</b>
<i>Cash Outflows</i>	
Pavment of Long-Term Liabilities	Php -
Retirement/Redemption of debt securities	-
Pavment of loan amortization	-
<b>Total Cash Outflows</b>	<b>-</b>
<b>Net Cash Flows from Financing Activities</b>	<b>Php -</b>
<b>Total Cash Provided by Operating, Investing and Financing Activities</b>	<b>Php 120,922,951.19</b>
<b>Add: Cash at the Beginning of the year</b>	<b>194,976,248.00</b>
<b>Cash Balance at the End of the Year</b>	<b>Php 315,899,199.19</b>

Prepared By:

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Management and Audit Analyst III

Certified Consultant:

EVANGELINE P. CRUZ, CPA  
City Accountant

NATIONAL CAPITAL REGION  
CITY OF NAVOTAS  
  
NAVOTAS POLYTECHNIC COLLEGE  
STATEMENT OF FINANCIAL POSITION  
As of December 31, 2019

<b>ASSETS</b>	
<i>Current Assets</i>	
Cash and Cash Equivalents	
Investments	Php 41,744,364.85
Receivables	-
Inventories	495,117.88
Prepayments and Deferred Charges	984,030.87
<b>Total Current Assets</b>	<b>Php 43,223,513.60</b>
<i>Non-Current Assets</i>	
Investments	Php -
Receivables	
Investment Property	
Property, Plant and Equipment	21,250,177.38
Biological Assets	
Intangible Assets	
<b>Total Non-Current Assets</b>	<b>Php 21,250,177.38</b>
<b>Total Assets</b>	<b>Php 64,473,690.98</b>
<b>LIABILITIES</b>	
<i>Current Liabilities</i>	
Financial Liabilities	
Inter-Agency Payables	Php 1,364,128.06
Intra-Agency Payables	1,530,488.54
Trust Liabilities	141,454.62
Deferred Credits/Unearned Income	18,537.79
<b>Total Current Liabilities</b>	<b>Php 3,054,609.01</b>
<i>Non-Current Liabilities</i>	
Financial Liabilities	
Deferred Credits/Unearned Income	Php -
Provisions	
Other Payables	130,664.00
<b>Total Non-Current Liabilities</b>	<b>Php 130,664.00</b>
<b>Total Liabilities</b>	<b>Php 3,185,273.01</b>
<b>NET ASSETS/EQUITY</b>	
Government Equity	Php 61,288,417.97
<b>Total Liabilities and Net Assets/Equity</b>	<b>Php 64,473,690.98</b>

Prepared By:

MA. ROWENA N. TAMAYO  
Management and Audit Analyst III

Certified Correct:

EVANGELINE P. CRUZ, CPA  
City Accountant



**NATIONAL CAPITAL REGION  
CITY OF NAVOTAS**

**NAVOTAS POLYTECHNIC COLLEGE  
STATEMENT OF FINANCIAL PERFORMANCE  
As of December 31, 2019**

<i>Revenue</i>	
Tax Revenue	Php 30,669.00
Share from Internal Revenue Collections	
Other Share from National Taxes	
Service and Business Income	4,154,788.61
Shares, Grants and Donations	
Gains	
Other Income	13,232.04
<b>Total Revenue</b>	<b>Php 4,198,689.65</b>
<i>Less: Current Operating Expenses</i>	
Personnel Services	Php 5,915,676.05
Maintenance and Other Operating Expenses	15,061,968.15
Non-cash Expenses	2,720,400.41
Financial Expenses	-
<b>Current Operating Expenses</b>	<b>Php 23,698,044.61</b>
<b>Surplus (Deficit) from Current Operation</b>	<b>Php (19,499,354.96)</b>
Add (Deduct):	
Transfers, Assistance and Subsidy From	
Transfers, Assistance and Subsidy To	21,489,900.00
<b>Surplus(Deficit) for the period</b>	<b>Php 1,990,545.04</b>

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NATIONAL CAPITAL REGION  
CITY OF NAVOTAS

NAVOTAS POLYTECHNIC COLLEGE  
Statement of Condensed Cash Flows -  
For the Period Ended December 31, 2019

<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows</b>		
Collection from taxpayers		
Share from Internal Revenue Allotment	Php	206,884.00
Receipts from business/service income		
Interest Income		3,916,524.25
Dividend Income		32,119.36
Other Receipts		
<b>Total Cash Inflows</b>		<b>36,473,438.86</b>
<b>Cash Outflows</b>		
Payment of expenses	Php	40,628,966.47
Payments to suppliers and creditors		
Payments to employees	Php	11,078,468.50
Interest Expense		501,658.60
Other Expenses		5,386,721.20
<b>Total Cash Outflows</b>		<b>4,056,466.86</b>
<b>Net Cash Flows from Operating Activities</b>	Php	<b>21,023,315.16</b>
<b>Cash Flows from Investing Activities</b>		
<b>Cash Inflows</b>		
Proceeds from Sale of Investment Property		
Proceeds from Sale/Disposal of Property, Plant and Equipment	Php	-
Proceeds from Sale of Non-Current Investments		-
Collection of Principal on loans to other entities		-
<b>Total Cash Inflows</b>		<b>-</b>
<b>Cash Outflows</b>		
Purchase/Construction of Investment Property	Php	-
Purchase/Construction of Property, Plant and Equipment	Php	-
Investment		1,136,944.00
Purchase of Bearer Biological Assets		-
Purchase of Intangible Assets		-
Grant of Loans		-
<b>Total Cash Outflows</b>		<b>-</b>
<b>Net Cash Flows from Investing Activities</b>	Php	<b>1,136,944.00</b>
<b>Cash Flows from Financing Activities</b>		
<b>Cash Inflows</b>		
Proceeds from Issuance of Bonds		
Proceeds from Loans	Php	-
<b>Total Cash Inflows</b>		<b>-</b>
<b>Cash Outflows</b>		
Payment of Long-Term Liabilities	Php	-
Retirement/Redemption of debt securities		-
Payment of loan amortization		-
<b>Total Cash Outflows</b>		<b>-</b>
<b>Net Cash Flows from Financing Activities</b>	Php	<b>-</b>
<b>Total Cash Provided by Operating, Investing and Financing Activities</b>	Php	<b>-</b>
<b>Add: Cash at the Beginning of the year</b>	Php	<b>18,468,707.31</b>
<b>Cash Balance at the End of the Year</b>	Php	<b>23,275,657.54</b>
	Php	<b>41,744,364.85</b>

Prepared By:

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