



REPUBLIC OF THE PHILIPPINES
CITY GOVERNMENT OF NAVOTAS
Mariano Naval Street, Navotas City

Office of the City Accountant

JUNE 27, 2022

MS. SUDI G. VALENCIA
DILG City Director

MS. MARIA IRISH ALOHA CUBILLAN
Public Information Officer

MR. RENATO REYES
MIS Chief

Dear Ms Valencia, Ms. Cubillan & Mr. Reyes:

In compliance to the full disclosure order, transparency and Seal of Good Housekeeping respectfully forwarded herewith for posting in the official Website of the City Government (MIS) and designated Bulletin Board for the purpose (PIO), the attached copies of the Report of **SPECIAL EDUCATION FUND** for the of **MAY 2022** to wit:

For your immediate and appropriate action.

Very truly yours,

EVANGELINE P. CRUZ, CPA
City Accountant

Republic of the Philippines
City Government of Navotas
Special Education Fund
Statement of Financial Position
As of MAY 31, 2022

	2022
ASSETS	
<i>Current Assets</i>	
Cash and Cash Equivalents	147,782,939.39
Investments	3,868,069.74
Receivables	84,221,018.48
Inventories	-
Prepayments and Deferred Charges	409.20
Total Current Assets	235,872,436.81
<i>Non-Current Assets</i>	
Property, Plant and Equipment (Net of Depreciation)	211,006,369.08
Total Non-Current Assets	211,006,369.08
Total Assets	446,878,805.89
LIABILITIES	
<i>Current Liabilities</i>	
Financial Liabilities	815,450.66
Inter-Agency Payables	1,178,157.09
Intra-Agency Payables	-
Trust Liabilities	731,050.42
Deferred Credits/Unearned Income	84,033,436.88
Total Current Liabilities	86,758,095.05
<i>Non-Current Liabilities</i>	
Other Payables	50,000.00
Total Non-Current Liabilities	50,000.00
Total Liabilities	86,808,095.05
NET ASSETS/EQUITY	
Government Equity	360,070,710.84
Total Liabilities and Net Assets/Equity	446,878,805.89

Prepared by:


CHRISTIAN JOY A. FAUSTINO
Admin Assistant II

Certified Correct;


EVANGELINE P. CRUZ, CPA
City Accountant


Republic of the Philippines
City Government of Navotas
Special Education Fund
Statement of Financial Performance
For the month ended MAY 31,2022

		2022
Revenue		
Tax Revenue		96,860,859.34
Service and Business Income		13,647.39
Shares, Grants and Donations		
Total Revenue		96,874,506.73
Less: Current Operating Expenses		
Personnel Services		702,288.65
Maintenance and Other Operating Expenses		17,348,823.65
Non-cash Expenses		10,488,176.76
Financial Expenses		
Current Operating Expenses		28,539,289.06
Surplus (Deficit) from Current Operation		68,335,217.67
Add (Deduct):		
Transfers, Assistance and Subsidy From		
Transfers, Assistance and Subsidy To		(7,503,165.19)
Loss on Sale of PPE		(21,785.15)
Surplus(Deficit) for the period		60,810,267.33

Prepared by:


CHRISTIAN JOY A. FAUSTINO
Admin Assistant II

Certified Correct;


EVANGELINE P. CRUZ, CPA
City Accountant


Republic of the Philippines
City Government of Navotas
Special Education Fund
Statement of Condensed Cash Flows
For the Month Ended MAY 31, 2022

	2022
Cash Flows from Operating Activities	
<i>Cash Inflows</i>	
Collection from taxpayers	83,648,093.01
Interest Income	13,647.39
Other Receipts	48,531.41
Total Cash Inflows	83,710,271.81
<i>Cash Outflows</i>	
Payment of expenses	
Payments to suppliers and creditors	5,770,227.87
Payments to employees	11,648,025.24
Other Expenses	7,562,280.23
Total Cash Outflows	24,980,533.34
Net Cash Flows from Operating Activities	58,729,738.47
Cash Flows from Investing Activities	
<i>Cash Outflows</i>	
Purchase/Construction of Property, Plant and Equipment	14,610,337.53
Investment	
Purchase of Bearer Biological Assets	
Purchase of Intangible Assets	
Grant of Loans	
Total Cash Outflows	14,610,337.53
Net Cash Flows from Investing Activities	(14,610,337.53)
Cash Flows from Financing Activities	
<i>Cash Inflows</i>	
Erroneous Deposit	-
Proceeds from Loans	-
Total Cash Inflows	-
<i>Cash Outflows</i>	
Erroneous Deposit	
Retirement/Redemption of debt securities	-
Payment of loan amortization	-
Total Cash Outflows	-
Net Cash Flows from Financing Activities	-
Total Cash Provided by Operating, Investing and Financing Activities	44,119,400.94
Add: Cash at the Beginning of the year	103,663,538.45
Cash Balance at the End of the Year	147,782,939.39

Prepared by:


CHRISTIAN JOY A. FAUSTINO
Admin Assistant II

Certified Correct;


EVANGELINE P. CRUZ, CPA
City Accountant