

MS



REPUBLIC OF THE PHILIPPINES
CITY GOVERNMENT OF NAVOTAS
Mariano Naval Street, Navotas City

Office of the City Accountant

JUNE 20, 2024

MS. JENIFER G GALORPORT, CESE
DILG City Director

MS. MARIA IRISH ALOHA CUBILLAN
Public Information Officer

MR. RENATO REYES
ICTO Chief

Dear Ms Galorport, Ms. Cubillan and Mr. Reyes:

In compliance to the full disclosure order, transparency and Seal of Good Housekeeping, respectfully forwarded herewith for posting in the official website of the City Government (MIS) and designated Bulletin Board for the purpose (PIO) the attached copies and soft copies of the Report of **NAVOTAS CITY HOSPITAL** for the month of **MAY 2024** to wit:

- **Statement of Financial Position**
- **Statement of Financial Performance**
- **Statement of Cash Flow**

For your immediate and appropriate action.

Very truly yours,

[Signature]
DENZEL A. CRUZ, CPA
Acting City Accountant

ICTO
INFORMATION AND COMMUNICATIONS
TECHNOLOGY OFFICE

RECEIVED

BY: Yvette May P. Poblete

DATE: June 20 2024
1:41 PM

CITY GOVERNMENT OF NAVOTAS
NAVOTAS CITY HOSPITAL
STATEMENT OF FINANCIAL POSITION
AS OF MAY 31, 2024

ASSETS

Current Assets

Cash and Cash Equivalents	339,840,699.68
Investments	6,368.00
Receivables	8,680,599.32
Inventories	6,803,515.94
Prepayments and Deferred Charges	1,063,868.98
Total Current Assets	356,395,051.92

Noncurrent Assets

Property, Plant, and Equipment	445,803,361.33
Intangible Assets	6,165,433.35
Total Noncurrent Assets	451,968,794.68

TOTAL ASSETS

808,363,846.60

LIABILITIES

Current Liabilities

Financial Liabilities	43,327,159.79
Inter-Agency Payables	2,151,064.22
Intra-Agency Payables	11,103,403.59
Trust Liabilities	37,777,653.59
Other Payables	8,373,283.25
Total Current Liabilities	102,732,564.44

TOTAL LIABILITIES

102,732,564.44

NET ASSETS/EQUITY

Government Equity	705,631,282.16
-------------------	----------------


TOTAL LIABILITIES AND NET ASSETS/EQUITY

808,363,846.60

Prepared By:


HANNAH CHANTELLE A. FAUSTINO, CPA
Accountant III

Certified Correct:


DENZEL A. CRUZ, CPA
Acting City Accountant


CITY GOVERNMENT OF NAVOTAS
NAVOTAS CITY HOSPITAL
STATEMENT OF FINANCIAL PERFORMANCE
AS OF APRIL 30, 2024

Revenue	
Tax Revenue	406,299.79
Service and Business Income	32,514,011.63
Total Revenue	32,920,311.42
Current Operating Expenses	
Personnel Services	12,216,755.75
Maintenance and Other Operating Expenses	42,719,186.50
Financial Expenses	1,800.00
Non-cash Expenses	13,413,497.23
Other Losses	672,033.35
Total Current Operating Expenses	69,023,272.83
Deficit from Current Operations	(36,102,961.41)
Transfers, Assistance, and Subsidy	
Transfers, Assistance, and Subsidy from	84,277,332.00
Net Financial Assistance/Subsidy	84,277,332.00
Surplus for the Period	48,174,370.59

Prepared By:


HANNAH CHANTELE A. FAUSTINO, CPA
 Accountant III

Certified Correct:


DENZEL A. CRUZ, CPA
 Acting City Accountant

CITY GOVERNMENT OF NAVOTAS
NAVOTAS CITY HOSPITAL
STATEMENT OF CASH FLOWS
AS OF MAY 31, 2024

Cash Flows From Operating Activities

Cash Inflows

Collections from taxpayers	475,843.89
Receipts from business/service income	25,720,172.48
Interest income	54,588.50
Other receipts	158,818,211.22
Total Cash Inflows	185,068,816.09

Cash Outflows

Payment of expenses	4,299,634.03
Payment to suppliers and creditors	74,135,010.06
Payment to employees	52,724,552.98
Other expenses	16,944,270.98
Total Cash Outflows	148,103,468.05

Net Cash Flows from Operating Activities	36,965,348.04
-------------------------------------------------	----------------------

Total Cash Flows Provided by Operating Activities	36,965,348.04
----------------------------------------------------------	----------------------

Cash Balance at beginning of the year	302,875,351.64
----------------------------------------------	-----------------------

Cash Balance at end of the period	339,840,699.68
------------------------------------------	-----------------------

Prepared By:


HANNAH CHANTELLE A. FAUSTINO, CPA
Accountant III

Certified Correct:


DENZEL A. CRUZ, CPA
Acting City Accountant