



REPUBLIC OF THE PHILIPPINES

CITY GOVERNMENT OF NAVOTAS

Mariano Naval Street, Navotas City

Office of the City Accountant

April 18, 2022

MS. SUDI G. VALENCIA
City Director- DILG

MS. MA. IRISH ALOHA D. CUBILLAN
Public Information Officer

MR. RENATO REYES
MIS-Chief
This City

Dear Ms. Valencia, Ms. Cubillan and Mr. Reyes:

In compliance to the full disclosure order, transparency and Seal of Good Local Governance (SGLG) respectfully forwarded herewith for posting in the official website of the City Government , the attached copies of the Reports of GENERAL FUND.

Statement of Financial Position - January & February 2022
Statement of Financial Performance – January & February 2022
Statement of Cash Flow – January & February 2022
Unliquidated Cash Advances - March 2022 - (GF-Prop; 56 LDRMF)

For your immediate appropriate action, please.

Very truly yours,

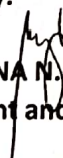
EVANGELINE P. CRUZ, CPA
City Accountant



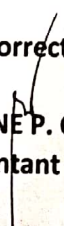
NATIONAL CAPITAL REGION
CITY GOVERNMENT OF NAVOTAS
GENERAL FUND
STATEMENT OF FINANCIAL POSITION
As of January 31, 2022

ASSETS	
Current Assets	
Cash and Cash Equivalents	Php 576,902,312.11
Investments	263,927,137.30
Receivables	322,997,198.94
Inventories	138,207,162.26
Prepayments and Deferred Charges	8,995,617.87
Total Current Assets	Php 1,311,029,428.48
Non-Current Assets	
Investments	
Receivables	
Investment Property	16,232,740.84
Property, Plant and Equipment	2,258,007,187.12
Biological Assets	-
Intangible Assets	18,889,057.15
Total Non-Current Assets	Php 2,293,128,985.11
Total Assets	Php 3,604,158,413.59
LIABILITIES	
Current Liabilities	
Financial Liabilities	Php 42,751,230.03
Inter-Agency Payables	93,993,066.17
Trust Liabilities	4,345,151.70
Deferred Credits/Unearned Income	324,629,429.32
Total Current Liabilities	Php 465,718,877.22
Non-Current Liabilities	
Financial Liabilities	Php 434,864,575.87
Deferred Credits/Unearned Income	-
Provisions	
Other Payables	3,371,401.27
Total Non-Current Liabilities	Php 438,235,977.14
Total Liabilities	Php 903,954,854.36
NET ASSETS/EQUITY	
Government Equity	Php 2,700,203,559.23
Total Liabilities and Net Assets/Equity	Php 3,604,158,413.59

Prepared By:


MA. ROWENA N. TAMAYO
Management and Audit Analyst IV

Certified Correct:


EVANGELINE P. CRUZ, CPA
City Accountant

CITY GOVERNMENT OF NAVOTAS

**GENERAL FUND
STATEMENT OF FINANCIAL PERFORMANCE
For the Period Ended January 31, 2022**

Revenue		
Tax Revenue	Php	168,472,171.00
Share from Internal Revenue Collections		83,530,038.00
Other Share from National Taxes		
Service and Business Income		19,901,452.86
Shares, Grants and Donations		2,140,000.00
Gains		
Other Income		1,277,679.36
Total Revenue	Php	275,321,341.22
Less: Current Operating Expenses		
Personnel Services	Php	17,990,489.01
Maintenance and Other Operating Expenses		17,044,956.67
Financial Expenses		1,527,686.15
Direct Cost		
Non-cash Expenses		17,537,351.35
Current Operating Expenses	Php	54,100,483.18
Surplus (Deficit) from Current Operation	Php	221,220,858.04
Add (Deduct):		
Transfers, Assistance and Subsidy From		536,200.00
Transfers, Assistance and Subsidy To		85,828.93
Surplus(Deficit) for the period	Php	221,671,229.11

Prepared By:

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**NATIONAL CAPITAL REGION
CITY OF NAVOTAS
GENERAL FUND
Statement of Condensed Cash Flows
For the Period Ended January 31, 2022**

Cash Flows from Operating Activities	
Cash Inflows	
Collection from taxpayers	Php 151,255,982.31
Share from Internal Revenue Allotment	83,530,038.00
Receipts from business/service income	19,899,772.71
Interest Income	1,680.15
Dividend Income	
Other Receipts	14,969,482.57
Total Cash Inflows	Php 269,656,955.74
Cash Outflows	
Payment of expenses	Php 15,366,397.67
Payments to suppliers and creditors	65,692,701.94
Payments to employees	20,157,584.49
Interest Expense	1,474,556.15
Other Expenses	51,253,425.65
Total Cash Outflows	Php 153,944,665.90
Net Cash Flows from Operating Activities	Php 115,712,289.84
Cash Flows from Investing Activities	
Cash Inflows	
Proceeds from Sale of Investment Property	Php -
Proceeds from Sale/Disposal of Property, Plant and Equipment	-
Proceeds from Sale of Non-Current Investments	-
Collection of Principal on loans to other entities	-
Total Cash Inflows	Php -
Cash Outflows	
Purchase/Construction of Investment Property	
Purchase/Construction of Property, Plant and Equipment	1,194,000.00
Investment (Time Deposit)	
Purchase of Bearer Biological Assets	
Purchase of Intangible Assets	-
Grant of Loans	
Total Cash Outflows	Php 1,194,000.00
Net Cash Flows from Investing Activities	Php (1,194,000.00)
Cash Flows from Financing Activities	
Cash Inflows	
Proceeds from Issuance of Bonds	Php -
Proceeds from Loans	7,083,989.86
Total Cash Inflows	Php 7,083,989.86
Cash Outflows	
Payment of Long-Term Liabilities	Php -
Retirement/Redemption of debt securities	-
Payment of loan amortization	5,918,462.40
Total Cash Outflows	Php 5,918,462.40
Net Cash Flows from Financing Activities	Php 1,165,527.46
Total Cash Provided by Operating, Investing and Financing Activities	Php 115,683,817.30
Add: Cash at the Beginning of the year	461,218,494.81
Cash Balance at the End of the Year	Php 576,902,312.11

Prepared By:

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NATIONAL CAPITAL REGION
CITY GOVERNMENT OF NAVOTAS
GENERAL FUND
STATEMENT OF FINANCIAL POSITION
As of February 28, 2022

ASSETS	
Current Assets	
Cash and Cash Equivalents	Php 506,434,933.85
Investments	265,607,949.91
Receivables	303,743,515.21
Inventories	138,576,112.26
Prepayments and Deferred Charges	17,584,241.56
Total Current Assets	Php 1,231,946,752.79
Non-Current Assets	
Investments	
Receivables	
Investment Property	16,232,740.84
Property, Plant and Equipment	2,312,605,019.32
Biological Assets	-
Intangible Assets	18,889,057.15
Total Non-Current Assets	Php 2,347,726,817.31
Total Assets	Php 3,579,673,570.10
LIABILITIES	
Current Liabilities	
Financial Liabilities	Php 18,775,988.43
Inter-Agency Payables	95,465,188.85
Trust Liabilities	4,434,168.90
Deferred Credits/Unearned Income	299,650,375.47
Total Current Liabilities	Php 418,325,721.65
Non-Current Liabilities	
Financial Liabilities	Php 441,517,559.64
Deferred Credits/Unearned Income	-
Provisions	
Other Payables	3,904,743.89
Total Non-Current Liabilities	Php 445,422,303.53
Total Liabilities	Php 863,748,025.18
NET ASSETS/EQUITY	
Government Equity	Php 2,715,925,544.92
Total Liabilities and Net Assets/Equity	Php 3,579,673,570.10

Prepared By:

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CITY GOVERNMENT OF NAVOTAS

**GENERAL FUND
STATEMENT OF FINANCIAL PERFORMANCE
For the Period Ended February 28, 2022**

Revenue		
Tax Revenue	Php	195,632,030.03
Share from Internal Revenue Collections		167,060,076.00
Other Share from National Taxes		
Service and Business Income		23,732,514.67
Shares, Grants and Donations		2,140,000.00
Gain		
Other Income		2,313,032.32
Total Revenue	Php	390,877,653.02
Less: Current Operating Expenses		
Personnel Services	Php	37,770,290.13
Maintenance and Other Operating Expenses		52,904,439.95
Financial Expenses		2,491,312.11
Direct Cost		
Non-cash Expenses		35,085,910.77
Current Operating Expenses	Php	128,251,952.96
Surplus (Deficit) from Current Operation	Php	262,625,700.06
Add (Deduct):		
Transfers, Assistance and Subsidy From		797,192.00
Transfers, Assistance and Subsidy To		26,136,165.96
Surplus(Deficit) for the period	Php	237,286,726.10

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**NATIONAL CAPITAL REGION
CITY OF NAVOTAS
GENERAL FUND
Statement of Condensed Cash Flows
For the Period Ended February 28, 2022**

Cash Flows from Operating Activities	
Cash Inflows	
Collection from taxpayers	Php 178,415,841.34
Share from Internal Revenue Allotment	167,060,076.00
Receipts from business/service income	23,379,788.81
Interest Income	3,292.15
Dividend Income	
Other Receipts	23,458,102.15
Total Cash Inflows	Php 392,317,100.45
Cash Outflows	
Payment of expenses	Php 33,863,485.74
Payments to suppliers and creditors	103,960,006.60
Payments to employees	41,071,026.41
Interest Expense	2,361,766.11
Other Expenses	100,322,496.16
Total Cash Outflows	Php 281,578,781.02
Net Cash Flows from Operating Activities	Php 110,738,319.43
Cash Flows from Investing Activities	
Cash Inflows	
Proceeds from Sale of Investment Property	Php -
Proceeds from Sale/Disposal of Property, Plant and Equipment	-
Proceeds from Sale of Non-Current Investments	-
Collection of Principal on loans to other entities	-
Total Cash Inflows	Php -
Cash Outflows	
Purchase/Construction of Investment Property	
Purchase/Construction of Property, Plant and Equipment	73,340,391.62
Investment (Time Deposit)	
Purchase of Bearer Biological Assets	
Purchase of Intangible Assets	
Grant of Loans	-
Total Cash Outflows	Php 73,340,391.62
Net Cash Flows from Investing Activities	Php (73,340,391.62)
Cash Flows from Financing Activities	
Cash Inflows	
Proceeds from Issuance of Bonds	Php -
Proceeds from Loans	15,672,608.11
Total Cash Inflows	Php 15,672,608.11
Cash Outflows	
Payment of Long-Term Liabilities	Php -
Retirement/Redemption of debt securities	-
Payment of loan amortization	7,854,096.88
Total Cash Outflows	Php 7,854,096.88
Net Cash Flows from Financing Activities	Php 7,818,511.23
Total Cash Provided by Operating, Investing and Financing Activities	Php 45,216,439.04
Add: Cash at the Beginning of the year	461,218,494.81
Cash Balance at the End of the Year	Php 506,434,933.85

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