

MIS



REPUBLIC OF THE PHILIPPINES
CITY GOVERNMENT OF NAVOTAS
Mariano Naval Street, Navotas City

Office of the City Accountant

MARCH 27, 2024

MS. JENIFER G GALORPORT, CESE
DILG City Director

MS. MARIA IRISH ALOHA CUBILLAN
Public Information Officer

MR. RENATO REYES
ICTO Chief

Dear Ms Galorport, Ms. Cubillan and Mr. Reyes:

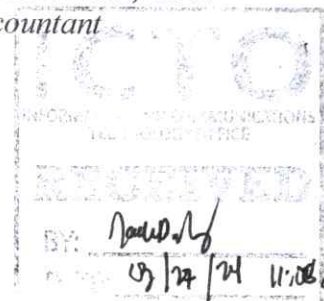
In compliance to the full disclosure order, transparency and Seal of Good Housekeeping respectfully forwarded herewith for posting in the official Website of the City Government (MIS) and designated Bulletin Board for the purpose (PIO), the attached copies and soft copies of the Report of **SPECIAL EDUCATION FUND** for the month of **JANUARY 2024** to wit:

- **Statement of Financial Position**
- **Statement of Financial Performance**
- **Statement of Cash Flow**

For your immediate and appropriate action.

Very truly yours,

Evangelina P. Cruz
EVANGELINE P. CRUZ, CPA
City Accountant



CITY GOVERNMENT OF NAVOTAS
SPECIAL EDUCATION FUND
STATEMENTS OF FINANCIAL POSITION
AS OF JANUARY 31, 2024

ASSETS	JANUARY
	2024
Current Assets	
Cash & Cash Equivalents	78,342,751.32
Investments	3,868,069.74
Receivables	195,465,797.02
Inventories	1,952,867.00
Prepayments & Deferred Charges	1,863,429.02
Total Current Assets	281,492,914.10
Non-current Assets	
Property, Plant, & Equipment	227,221,118.11
Total Noncurrent Assets	227,221,118.11
TOTAL ASSETS	508,714,032.21
LIABILITIES	
Current Liabilities	
Financial Liabilities	14,190,249.37
Inter-Agency Payables	92,660.71
Intra- Agency Payables	121,004.38
Trust Liabilities	283,488.56
Deffered Special Education Tax Income	195,465,223.76
Other Payables	101,500.00
Total Current Liabilities	210,254,126.78
Total Noncurrent Liabilities	-
TOTAL LIABILITIES	210,254,126.78
NET ASSETS/EQUITY	
Government Equity	<u>298,459,905.43</u>
TOTAL LIABILITIES AND NET ASSETS/EQUITY	<u>508,714,032.21</u>
	<u>(0.00)</u>

Prepared By:

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Christ
CHRISTIAN JOY A. FAUSTINO
 Accounting Clerk III


Certified Correct:

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EVANGELINE P. CRUZ, CPA
 City Accountant

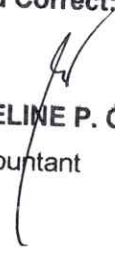
CITY GOVERNMENT OF NAVOTAS
SPECIAL EDUCATION FUND
STATEMENT OF FINANCIAL PERFORMANCE
AS OF JANUARY 31, 2024

	JANUARY 2024
INCOME	
Tax Revenue	33,313,478.73
Service & Business Income	-
Shares, Grants & Donation	-
Total Income	33,313,478.73
CURRENT OPERATING EXPENSES	
Personnel Services	85,925.00
Maintenance & Other Operating Expenses	2,170,142.75
Financial Expenses	-
Non-cash Expenses	1,642,072.16
Other Losses	135,078.80
Total Current Operating Expenses	4,033,218.71
Surplus from Current Operations	29,280,260.02
Transfers, Assistance, & Subsidies to	-
SURPLUS FOR THE PERIOD	<u>29,280,260.02</u>

Prepared By:


CHRISTIAN JOY A. FAUSTINO
 Accounting Clerk III

Certified Correct:


EVANGELINE P. CRUZ, CPA
 City Accountant

**CITY GOVERNMENT OF NAVOTAS
SPECIAL EDUCATION FUND
STATEMENT OF CASH FLOWS
AS OF JANUARY 31, 2024**

CASH FLOWS FROM OPERATING ACTIVITIES	JANUARY 2024
Cash Inflows	
Collections from taxpayers	20,192,848.19
Receipts from business/service income	-
Interest Income	-
Other Receipts	31,638.08
Total Cash Inflows from Operating Activities	20,224,486.27
Cash Outflows	
Payment of expenses	-
Payment to suppliers & creditors	3,325,507.63
Payment to employees	2,170,048.78
Other expenses	572,240.83
Total Cash Outflows from Operating Activities	6,067,797.24
Net Cash Flows from Operating Activities	14,156,689.03
CASH FLOWS FROM INVESTING ACTIVITIES	
Cash Outflows	
Acquisition of Property, Plant, & Equipment	-
Total Cash Outflows from Investing Activities	-
Net Increase in Cash	14,156,689.03
Cash Balance at the beginning of the year	64,186,062.29
Cash Balance as of January 31, 2024	78,342,751.32

Prepared By:

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Christ
CHRISTIAN JOY A. FAUSTINO
Accounting Clerk III

Certified Correct:

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EVANGELINE P. CRUZ, CPA
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