



REPUBLIC OF THE PHILIPPINES
CITY GOVERNMENT OF NAVOTAS
Mariano Naval Street, Navotas City

Office of the City Accountant

October 29, 2020

MS. SUDI G. VALENCIA
City Director- DILG Navotas

MS. MA. IRISH ALOHA D. CUBILLAN
Public Information Officer

MR. RENATO REYES
MIS Chief

Dear Ms. Valencia, Ms. Cubillan and Mr. Reyes

In compliance to the full disclosure order, transparency and Seal of Good Housekeeping respectfully forwarded herewith for posting in the official Website of the City Government (MIS) and designated Bulletin Board for the Purpose (PIO), the attached copies of the Report of **SPECIAL EDUCATION FUND** for the month of **AUGUST 2020** to wit:

- **Statement of Financial Position**
- **Statement of Financial Performance**
- **Statement of Cash Flow**

For your immediate appropriate action.

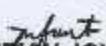
Very truly yours,

EVANGELINE P. CRUZ, CPA
City Accountant

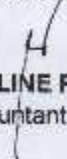
Republic of the Philippines
 City Government of Navotas
 Special Education Fund
 Statement of Financial Position
 As of AUGUST 31, 2020

		2020
ASSETS		
<i>Current Assets</i>		
Cash and Cash Equivalents		178,986,430.96
Investments		4,132,907.67
Receivables		66,268,924.96
Inventories		764,281.25
Prepayments and Deferred Charges		1,754.40
Total Current Assets		250,154,299.24
<i>Non-Current Assets</i>		
Property, Plant and Equipment		168,600,773.87
Total Non-Current Assets		168,600,773.87
Total Assets		418,755,073.11
LIABILITIES		
<i>Current Liabilities</i>		
Financial Liabilities		2,929,034.25
Inter-Agency Payables		632,945.86
Intra-Agency Payables		80,233.00
Trust Liabilities		379,870.75
Deferred Credits/Unearned Income		65,650,413.26
Total Current Liabilities		69,672,497.12
<i>Non-Current Liabilities</i>		
Other Payables		50,000.00
Total Non-Current Liabilities		50,000.00
Total Liabilities		69,722,497.12
NET ASSETS/EQUITY		
Government Equity		349,032,575.99
Total Liabilities and Net Assets/Equity		418,755,073.11

Prepared by:


CHRISTIAN JOY A. FAUSTINO
 Admin Assistant II

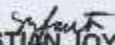
Certified Correct:


EVANGELINE P. CRUZ, CPA
 City Accountant

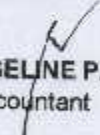
Republic of the Philippines
City Government of Navotas
Special Education Fund
Statement of Financial Performance
For the month ended AUGUST 31, 2020

	2020
Revenue	
Tax Revenue	103,184,676.56
Service and Business Income	71,161.47
Total Revenue	103,255,838.03
Less: Current Operating Expenses	
Personnel Services	1,158,672.96
Maintenance and Other Operating Expenses	13,020,651.38
Non-cash Expenses	12,666,045.92
Financial Expenses	1,800.00
Current Operating Expenses	26,847,170.26
Surplus (Deficit) from Current Operation	76,408,667.77
Add (Deduct):	
Transfers, Assistance and Subsidy From	
Transfers, Assistance and Subsidy To	(14,389,144.61)
Surplus(Deficit) for the period	62,019,523.16

Prepared by:


CHRISTIAN JOY A. FAUSTINO
 Admin Assistant II


Certified Correct;


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 City Accountant


Republic of the Philippines
 City Government of Navotas
 Special Education Fund
 Statement of Condensed Cash Flows
 For the Month Ended AUGUST 31, 2020

	2020
Cash Flows from Operating Activities	
<i>Cash Inflows</i>	
Collection from taxpayers	98,988,153.40
Interest Income	71,161.47
Other Receipts	1,268,653.90
Total Cash Inflows	100,327,968.77
<i>Cash Outflows</i>	
Payment of expenses	-
Payments to suppliers and creditors	8,679,748.14
Payments to employees	15,729,038.07
Interest Expense	-
Other Expenses	14,418,657.26
Total Cash Outflows	38,827,443.47
Net Cash Flows from Operating Activities	61,500,525.30
Cash Flows from Investing Activities	
<i>Cash Inflows</i>	
Proceeds from Sale/Disposal of Property, Plant and Equipment	-
Total Cash Inflows	-
<i>Cash Outflows</i>	
Purchase/Construction of Investment Property	-
Purchase/Construction of Property, Plant and Equipment Investment	3,346,205.73
Purchase of Bearer Biological Assets	-
Purchase of Intangible Assets	-
Grant of Loans	-
Total Cash Outflows	3,346,205.73
Net Cash Flows from Investing Activities	(3,346,205.73)
Cash Flows from Financing Activities	
<i>Cash Inflows</i>	
Proceeds from Issuance of Bonds	-
Proceeds from Loans	-
Total Cash Inflows	-
<i>Cash Outflows</i>	
Payment of Long-Term Liabilities	-
Retirement/Redemption of debt securities	-
Payment of loan amortization	-
Total Cash Outflows	-
Net Cash Flows from Financing Activities	-
Total Cash Provided by Operating, Investing and Financing Activities	58,154,319.57
Add: Cash at the Beginning of the year	120,832,111.39
Cash Balance at the End of the Year	178,986,430.96

Prepared by:


CHRISTIAN JOY A. FAUSTINO
 Admin Assistant II

Certified Correct:


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