



REPUBLIC OF THE PHILIPPINES  
**CITY GOVERNMENT OF NAVOTAS**  
Mariano Naval Street, Navotas City

## *Office of the City Accountant*

**20 December 2023**

**MS. JENIFER GALORPORT, CESE**  
City Director, DILG

**MS. MARIA IRISH ALOHA CUBILLAN**  
City Public Information Officer

**MR. RENATO REYES**  
ICT Officer

Greetings!

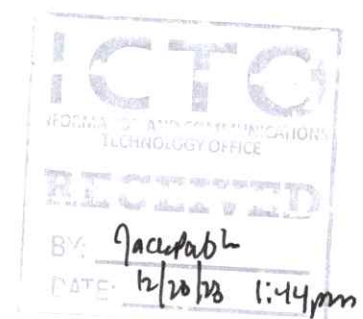
In compliance to the full disclosure order, transparency, and Seal of Good Financial Housekeeping, respectfully forwarded herewith for posting are the **FINANCIAL STATEMENTS** of **NAVOTAS POLYTECHNIC COLLEGE** as of **November 30, 2023**, which includes:

Statement of Financial Position  
Statement of Financial Performance  
Statement of Cash Flows

For your immediate and appropriate action.

Respectfully yours,

  
**EVANGELINE P. CRUZ, CPA**  
City Accountant




**CITY GOVERNMENT OF NAVOTAS**  
**NAVOTAS POLYTECHNIC COLLEGE**  
**STATEMENT OF FINANCIAL POSITION**  
**AS OF NOVEMBER 30, 2023**

<b>ASSETS</b>	
<b>Current Assets</b>	
Cash & Cash Equivalents	83,017,935.72
Receivables	762,300.80
Inventories	1,302,916.32
<b>Total Current Assets</b>	<b>85,083,152.84</b>
<b>Noncurrent Assets</b>	
Property, Plant, & Equipment	1,417,428.69
<b>Total Noncurrent Assets</b>	<b>1,417,428.69</b>
<b>TOTAL ASSETS</b>	<b>86,500,581.53</b>
<b>LIABILITIES</b>	
<b>Current Liabilities</b>	
Inter-Agency Payables	1,989,467.88
Intra-Agency Payables	299,423.62
Trust Liabilities	27,625.77
Other Payables	30,267.00
<b>Total Current Liabilities</b>	<b>2,346,784.27</b>
<b>TOTAL LIABILITIES</b>	<b>2,346,784.27</b>
<b>NET ASSETS/EQUITY</b>	
Government Equity	84,153,797.26
<b>TOTAL LIABILITIES AND NET ASSETS/EQUITY</b>	<b>86,500,581.53</b>

Prepared By:

  
**DENZEL A. CRUZ**  
Accountant III

Certified Correct:

  
**EVANGELINE P. CRUZ, CPA**  
City Accountant

**CITY GOVERNMENT OF NAVOTAS**  
**NAVOTAS POLYTECHNIC COLLEGE**  
**STATEMENT OF FINANCIAL PERFORMANCE**  
**AS OF NOVEMBER 30, 2023**

<b>Revenue</b>	
Tax Revenue	23,791.00
Service & Business Income	4,039,876.44
Other Income	62.65
<b>Total Revenue</b>	<b>4,063,730.09</b>
<b>Current Operating Expenses</b>	
Personnel Services	6,504,943.22
Maintenance & Other Operating Expenses	19,059,910.04
Financial Expenses	1,800.00
Non-cash Expenses	1,349,664.86
<b>Total Current Operating Expenses</b>	<b>26,916,318.12</b>
<b>Deficit from Current Operations</b>	<b>(22,852,588.03)</b>
Transfers & Subsidies From	28,769,870.25
<b>Surplus for the Period</b>	<b>5,917,282.22</b>

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**CITY GOVERNMENT OF NAVOTAS**  
**NAVOTAS POLYTECHNIC COLLEGE**  
**STATEMENT OF CASH FLOWS**  
**AS OF NOVEMBER 30, 2023**

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**CASH FLOWS FROM OPERATING ACTIVITIES**

***Cash Inflows***

Collections from taxpayers	23,791.00
Receipts from business/service income	4,013,253.00
Interest Income	24,753.44
Other Receipts	32,017,448.23
<b>Total Cash Inflows from Operating Activities</b>	<b>36,079,245.67</b>

***Cash Outflows***

Payment of expenses	18,182,389.16
Payment to suppliers & creditors	1,528,564.20
Payment to employees	9,322,483.60
Other expenses	2,529,754.86
<b>Total Cash Outflows from Operating Activities</b>	<b>31,563,191.82</b>

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<b>Net Cash Flows from Operating Activities</b>	<b>4,516,053.85</b>
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<b>Net Increase in Cash</b>	<b>4,516,053.85</b>
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<b>Cash Balance at beginning of the year</b>	<b>78,501,881.87</b>
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<b>Cash Balance at end of the period</b>	<b>83,017,935.72</b>
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**STATEMENT OF CASH FLOWS**  
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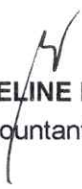
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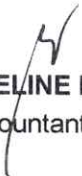
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