



REPUBLIC OF THE PHILIPPINES
CITY GOVERNMENT OF NAVOTAS
Mariano Naval Street, Navotas City

Office of the City Accountant

FEBRUARY 14, 2022

MS. SUDI G. VALENCIA
DILG City Director

MS. MARIA IRISH ALOHA CUBILLAN
Public Information Officer

MR. RENATO REYES
MIS Chief

Dear Ms Valencia, Ms. Cubillan & Mr. Reyes:

In compliance to the full disclosure order, transparency and Seal of Good Housekeeping respectfully forwarded herewith for posting in the official Website the soft copies of the Report of **SPECIAL EDUCATION FUND** for the month of **DECEMBER 2021 (4TH Quarter)** to wit:

- **Statement of Position**
- **Statement of Performance**
- **Statement of Cash Flow**

For your immediate appropriate action.

Very truly yours,

EVANGELINE P. CRUZ, CPA
City Accountant



Republic of the Philippines
City Government of Navotas
Special Education Fund
Statement of Financial Position
As of DECEMBER 31, 2021

	2021
ASSETS	
<i>Current Assets</i>	
Cash and Cash Equivalents	103,663,538.45
Investments	3,868,069.74
Receivables	64,261,624.03
Inventories	-
Prepayments and Deferred Charges	1,341,552.56
Total Current Assets	173,134,784.78
<i>Non-Current Assets</i>	
Property, Plant and Equipment (Net of Depreciation)	207,490,802.22
Total Non-Current Assets	207,490,802.22
Total Assets	380,625,587.00
LIABILITIES	
<i>Current Liabilities</i>	
Financial Liabilities	648,762.34
Inter-Agency Payables	128,933.29
Intra-Agency Payables	50,845.00
Trust Liabilities	574,360.42
Deferred Credits/Unearned Income	78,521,747.85
Total Current Liabilities	79,924,648.90
<i>Non-Current Liabilities</i>	
Other Payables	50,000.00
Total Non-Current Liabilities	50,000.00
Total Liabilities	79,974,648.90
NET ASSETS/EQUITY	
Government Equity	300,650,938.10
Total Liabilities and Net Assets/Equity	380,625,587.00

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Prepared by:

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CHRISTIAN JOY A. FAUSTINO
Admin Assistant II

Certified Correct;

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EVANGELINE P. CRUZ, CPA
City Accountant


Republic of the Philippines
City Government of Navotas
Special Education Fund
Statement of Financial Performance
For the month ended DECEMBER 31, 2021

		2021
Revenue		
Tax Revenue		126,388,293.00
Service and Business Income		55,967.65
Shares, Grants and Donations		1,460,366.82
Total Revenue		127,904,627.47
Less: Current Operating Expenses		
Personnel Services		1,744,624.74
Maintenance and Other Operating Expenses		58,331,827.18
Non-cash Expenses		23,586,445.42
Financial Expenses		1,800.00
Current Operating Expenses		83,664,697.34
Surplus (Deficit) from Current Operation		44,239,930.13
Add (Deduct):		
Transfers, Assistance and Subsidy From		
Transfers, Assistance and Subsidy To		(22,347,048.98)
Surplus(Deficit) for the period		21,892,881.15

Prepared by:


CHRISTIAN JOY A. FAUSTINO
Admin Assistant II

Certified Correct:


EVANGELINE P. CRUZ, CPA
City Accountant

Republic of the Philippines
City Government of Navotas
Special Education Fund
Statement of Condensed Cash Flows
For the Month Ended DECEMBER 31, 2021

	2021
Cash Flows from Operating Activities	
Cash Inflows	
Collection from taxpayers	117,305,217.89
Interest Income	55,967.65
Other Receipts	16,032,683.97
Total Cash Inflows	133,393,869.51
Cash Outflows	
Payment of expenses	
Payments to suppliers and creditors	56,070,700.89
Payments to employees	27,501,430.42
Other Expenses	24,788,423.22
Total Cash Outflows	108,360,554.53
Net Cash Flows from Operating Activities	25,033,314.98
Cash Flows from Investing Activities	
Cash Outflows	
Purchase/Construction of Property, Plant and Equipment	38,993,105.30
Investment	
Purchase of Bearer Biological Assets	-
Purchase of Intangible Assets	-
Grant of Loans	-
Total Cash Outflows	38,993,105.30
Net Cash Flows from Investing Activities	(38,993,105.30)
Cash Flows from Financing Activities	
Cash Inflows	
Erroneous Deposit	-
Proceeds from Loans	-
Total Cash Inflows	-
Cash Outflows	
Erroneous Deposit	
Retirement/Redemption of debt securities	-
Payment of loan amortization	-
Total Cash Outflows	-
Net Cash Flows from Financing Activities	-
Total Cash Provided by Operating, Investing and Financing Activities	(13,959,790.32)
Add: Cash at the Beginning of the year	117,623,328.77
Cash Balance at the End of the Year	103,663,538.45

Prepared by:

Handwritten signature
CHRISTIAN UOY A. FAUSTINO
Admin Assistant II

Certified Correct;

Handwritten signature
EVANGELINE P. CRUZ, CPA
City Accountant