



REPUBLIC OF THE PHILIPPINES
CITY GOVERNMENT OF NAVOTAS
Mariano Naval Street, Navotas City

Office of the City Accountant

JULY 11, 2022

MS. JENNIFER G GALORPORT, CESE
DILG City Director

MS. MARIA IRISH ALOHA CUBILLAN
Public Information Officer

MR. RENATO REYES
MIS Chief

MR. DENNIS DELA PAZ
PORTAL ENCODER

Dear Ms Valencia, Ms. Cubillan, Mr. Reyes & Mr. Dela Paz:

In compliance to the full disclosure order, transparency and Seal of Good Housekeeping respectfully forwarded herewith for posting in the official Website of the City Government (MIS) and designated Bulletin Board for the purpose (PIO), the attached copies of the Report (with soft copy) of **SPECIAL EDUCATION FUND** for the month of **JUNE 2022** to wit:

- Statement of Financial Position
- Statement of Financial Performance
- Statement of CashFlow
- Utilization – 2nd Quarter

For your immediate and appropriate action.



Very truly yours,

EVANGELINE P. CRUZ, CPA
City Accountant

Republic of the Philippines
City Government of Navotas
Special Education Fund
Statement of Financial Position
As of JUNE 30, 2022

	2022
ASSETS	
<i>Current Assets</i>	
Cash and Cash Equivalents	136,771,084.88
Investments	3,868,069.74
Receivables	82,436,508.44
Inventories	-
Prepayments and Deferred Charges	409.20
Total Current Assets	223,076,072.26
<i>Non-Current Assets</i>	
Property, Plant and Equipment (Net of Depreciation)	212,391,297.34
Total Non-Current Assets	212,391,297.34
Total Assets	435,467,369.60
LIABILITIES	
<i>Current Liabilities</i>	
Financial Liabilities	
Inter-Agency Payables	76,231.90
Intra-Agency Payables	401,227.04
Trust Liabilities	-
Deferred Credits/Unearned Income	731,050.42
Total Current Liabilities	82,600,838.95
<i>Non-Current Liabilities</i>	
Other Payables	50,000.00
Total Non-Current Liabilities	50,000.00
Total Liabilities	83,859,348.31
NET ASSETS/EQUITY	
Government Equity	351,608,021.29
Total Liabilities and Net Assets/Equity	435,467,369.60

Prepared by:

rfust
CHRISTIAN JOY A. FAUSTINO
Admin Assistant II

Certified Correct;

[Signature]
EVANGELINE P. CRUZ, CPA
City Accountant

Republic of the Philippines
City Government of Navotas
Special Education Fund
Statement of Financial Performance
For the month ended JUNE 30, 2022

	2022
Revenue	
Tax Revenue	98,404,060.76
Service and Business Income	29,616.52
Shares, Grants and Donations	
Total Revenue	98,433,677.28
Less: Current Operating Expenses	
Personnel Services	817,919.97
Maintenance and Other Operating Expenses	21,003,424.08
Non-cash Expenses	12,987,119.10
Financial Expenses	1,800.00
Current Operating Expenses	34,810,263.15
Surplus (Deficit) from Current Operation	63,623,414.13
Add (Deduct):	
Transfers, Assistance and Subsidy From	
Transfers, Assistance and Subsidy To	(11,254,051.20)
Loss on Sale of PPE	(21,785.15)
Surplus(Deficit) for the period	52,347,577.78

Prepared by:

mfat
CHRISTIAN JOY A. FAUSTINO
Admin Assistant II

Certified Correct:

gs
EVANGELINE P. CRUZ, CPA
City Accountant

Republic of the Philippines
City Government of Navotas
Special Education Fund
Statement of Condensed Cash Flows
For the Month Ended JUNE 30, 2022

	2022
Cash Flows from Operating Activities	
<i>Cash Inflows</i>	
Collection from taxpayers	85,191,294.43
Interest Income	29,616.52
Other Receipts	48,531.41
Total Cash Inflows	85,269,442.36
<i>Cash Outflows</i>	
Payment of expenses	7,516,036.00
Payments to suppliers and creditors	14,836,685.56
Payments to employees	11,314,966.24
Other Expenses	33,667,687.80
Total Cash Outflows	51,601,754.56
Net Cash Flows from Operating Activities	33,667,687.80
Cash Flows from Investing Activities	
<i>Cash Outflows</i>	
Purchase/Construction of Property, Plant and Equipment Investment	18,494,208.13
Purchase of Bearer Biological Assets	
Purchase of Intangible Assets	
Grant of Loans	
Total Cash Outflows	18,494,208.13
Net Cash Flows from Investing Activities	(18,494,208.13)
Cash Flows from Financing Activities	
<i>Cash Inflows</i>	
Erroneous Deposit	-
Proceeds from Loans	-
Total Cash Inflows	-
<i>Cash Outflows</i>	
Erroneous Deposit	-
Retirement/Redemption of debt securities	-
Payment of loan amortization	-
Total Cash Outflows	-
Net Cash Flows from Financing Activities	-
Total Cash Provided by Operating, Investing and Financing Activities	33,107,546.43
Add: Cash at the Beginning of the year	103,663,538.45
Cash Balance at the End of the Year	136,771,084.88

Prepared by:

nhut
CHRISTIAN JOY A. FAUSTINO
Admin Assistant II

Certified Correct:

EV
EVANGELINE P. CRUZ, CPA
City Accountant

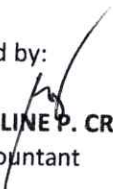


REPORT OF SEF UTILIZATION

as of 2nd Quarter (CY 2022)

Receipt from SEF			98,433,677.28
Special Education Tax	98,404,060.76		
Interest Income	29,616.52		
Less: DISBURSEMENTS (broken down by expenses class and by object of expenditures)			
Personal Services			
School Janitor		817,919.97	
Maintenance and Other Operating Expenses			
Janitorial Services		4,962,602.17	
Security Services		6,513,070.64	
Other General Services		2,559,569.81	
Electrical Expenses		483,558.46	
Internet Subscription Expenses		167,107.96	
Subsidy to NGAs		11,254,051.20	
Training Expenses		262,000.00	
Other MOOE		59,115.04	
Capital Outlay			
School Buildings		4,623,089.36	
ICT Equipment		0.00	
Communication Equipment		0.00	
Financial Expenses			
Bank Charges		1,800.00	
Sub-Total			31,703,884.61
Balance			66,729,792.67

Prepared by:


EVANGELINE P. CRUZ, CPA
City Accountant