



# Office of the City Accountant

January 15, 2019

**MS. SUDI G. VALENCIA**

City Director  
DILG Navotas

**MS MARIA IRISH ALOHA D. CUBILLAN**

Public Information Officer

**MR. RENATO REYES**

Acting MIS Chief

**Dear Ms. Valencia, Ms. Cubilan and Mr. Reyes,**

In compliance to the full disclosure order, transparency and Seal of Good Local Governance, respectfully forwarded herewith for posting in the official website of the City Government (MIS) and designated Bulletin Board for the purpose (PIO), the attached copies of the Reports for the month of **November 2018 ( General Fund, NPC and NCH )**, to wit:

Statement of Financial Position  
Statement of Financial Performance  
Statement of Condensed Cash Flow

Thank you very much.

Very truly yours,

**EVANGELINE P. CRUZ, CPA**  
*City Accountant*



NATIONAL CAPITAL REGION  
CITY OF NAVOTAS  
GENERAL FUND  
STATEMENT OF FINANCIAL POSITION  
As of November 30 , 2018

<b>ASSETS</b>	
<i><b>Current Assets</b></i>	
Cash and Cash Equivalents	Php 271,941,940.30
Investments	662,591,578.84
Receivables	37,073,982.39
Inventories	35,549,074.48
Prepayments and Deferred Charges	57,075,031.00
<b>Total Current Assets</b>	<b>Php 1,064,231,607.01</b>
<i><b>Non-Current Assets</b></i>	
Investments	
Receivables	
Investment Property	9,942,796.05
Property, Plant and Equipment	1,500,136,737.43
Biological Assets	
Intangible Assets	13,553,776.44
<b>Total Non-Current Assets</b>	<b>Php 1,523,633,309.92</b>
<b>Total Assets</b>	<b>Php 2,587,864,916.93</b>
<b>LIABILITIES</b>	
<i><b>Current Liabilities</b></i>	
Financial Liabilities	Php 16,379,844.81
Inter-Agency Payables	43,838,819.35
Intra-Agency Payables	2,784,916.44
Trust Liabilities	3,520,801.66
Deferred Credits/Unearned Income	18,192,233.05
<b>Total Current Liabilities</b>	<b>Php 84,716,615.31</b>
<i><b>Non-Current Liabilities</b></i>	
Financial Liabilities	Php 304,088,750.82
Deferred Credits/Unearned Income	
Provisions	
Other Payables	313,865.52
<b>Total Non-Current Liabilities</b>	<b>Php 304,402,616.34</b>
<b>Total Liabilities</b>	<b>Php 389,119,231.65</b>
<b>NET ASSETS/EQUITY</b>	
Government Equity	Php 2,198,745,685.28
<b>Total Liabilities and Net Assets/Equity</b>	<b>Php 2,587,864,916.93</b>

Prepared By:

MA. ROWENA N. TAMAYO  
Management and Audit Analyst III

Certified Correct:

EVANGELINE R. CRUZ, CPA  
City Accountant



**NATIONAL CAPITAL REGION  
CITY OF NAVOTAS**

**GENERAL FUND  
STATEMENT OF FINANCIAL PERFORMANCE  
For the Period Ended November 30, 2018**

<i>Revenue</i>		
Tax Revenue	Php	407,801,608.07
Share from Internal Revenue Collections		535,570,728.00
Other Share from National Taxes		
Service and Business Income		74,420,315.74
Shares, Grants and Donations		2,305,407.56
Gains		
Other Income		22,123,981.07
<b>Total Revenue</b>	<b>Php</b>	<b>1,042,222,040.44</b>
<i>Less: Current Operating Expenses</i>		
Personnel Services	Php	212,295,988.15
Maintenance and Other Operating Expenses		245,389,394.89
Financial Expenses		8,490,871.52
Direct Cost		
Non-cash Expenses		
<b>Current Operating Expenses</b>	<b>Php</b>	<b>466,176,254.56</b>
<b>Surplus (Deficit) from Current Operation</b>	<b>Php</b>	<b>576,045,785.88</b>
Add (Deduct):		
Transfers, Assistance and Subsidy From		49,644,622.14
Transfers, Assistance and Subsidy To		179,079,471.77
<b>Surplus(Deficit) for the period</b>	<b>Php</b>	<b>446,610,936.25</b>

Prepared By:

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Certified Correct:

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City Accountant



**NATIONAL CAPITAL REGION  
CITY OF NAVOTAS  
GENERAL FUND  
Statement of Condensed Cash Flows  
For the Year Period Ended November 30, 2018**

<b>Cash Flows from Operating Activities</b>	
<b>Cash Inflows</b>	
Collection from taxpayers	Php 411,176,854.05
Share from Internal Revenue Allotment	535,570,728.00
Receipts from business/service income	66,935,804.85
Interest Income	343,272.92
Dividend Income	
Other Receipts	
<b>Total Cash Inflows</b>	<b>152,622,153.09</b>
<b>Cash Outflows</b>	<b>Php 1,166,648,812.91</b>
Payment of expenses	Php 291,885,639.67
Payments to suppliers and creditors	118,722,584.33
Payments to employees	226,576,367.39
Interest Expense	7,377,015.36
Other Expenses	271,957,284.61
<b>Total Cash Outflows</b>	<b>Php 916,518,891.36</b>
<b>Net Cash Flows from Operating Activities</b>	<b>Php 250,129,921.55</b>
<b>Cash Flows from Investing Activities</b>	
<b>Cash Inflows</b>	
Proceeds from Sale of Investment Property	Php -
Proceeds from Sale/Disposal of Property, Plant and Equipment	-
Proceeds from Sale of Non-Current Investments	-
Collection of Principal on loans to other entities	-
<b>Total Cash Inflows</b>	<b>Php -</b>
<b>Cash Outflows</b>	<b>Php -</b>
Purchase/Construction of Investment Property	
Purchase/Construction of Property, Plant and Equipment	251,696,010.59
Investment (Time Deposit)	
Purchase of Bearer Biological Assets	
Purchase of Intangible Assets	1,740,000.00
Grant of Loans	-
<b>Total Cash Outflows</b>	<b>Php 253,436,010.59</b>
<b>Net Cash Flows from Investing Activities</b>	<b>Php (253,436,010.59)</b>
<b>Cash Flows from Financing Activities</b>	
<b>Cash Inflows</b>	
Proceeds from Issuance of Bonds	Php -
Proceeds from Loans	145,562,151.08
<b>Total Cash Inflows</b>	<b>Php 145,562,151.08</b>
<b>Cash Outflows</b>	<b>Php -</b>
Payment of Long-Term Liabilities	-
Retirement/Redemption of debt securities	-
Payment of loan amortization	29,759,777.87
<b>Total Cash Outflows</b>	<b>Php 29,759,777.87</b>
<b>Net Cash Flows from Financing Activities</b>	<b>Php 115,802,373.21</b>
<b>Total Cash Provided by Operating, Investing and Financing Activities</b>	<b>Php 112,496,284.17</b>
<b>Add: Cash at the Beginning of the year</b>	<b>159,445,656.13</b>
<b>Cash Balance at the End of the Year</b>	<b>Php 271,941,940.30</b>

Prepared By:

**MA. ROWENA N. TAMAYO**  
Management and Audit Analyst III

Certified Correct:

**EVANGELINE R. CRUZ, CPA**  
City Accountant



NATIONAL CAPITAL REGION  
CITY OF NAVOTAS

NAVOTAS POLYTECHNIC COLLEGE  
STATEMENT OF FINANCIAL POSITION  
As of November 30, 2018

<b>ASSETS</b>		
<i>Current Assets</i>		
Cash and Cash Equivalents		
Investments	Php	25,418,448.62
Receivables		-
Inventories		615,864.01
Prepayments and Deferred Charges		946,297.34
<b>Total Current Assets</b>	<b>Php</b>	<b>26,980,609.97</b>
<i>Non-Current Assets</i>		
Investments	Php	-
Receivables		
Investment Property		
Property, Plant and Equipment		
Biological Assets		24,773,923.57
Intangible Assets		
<b>Total Non-Current Assets</b>	<b>Php</b>	<b>24,773,923.57</b>
<b>Total Assets</b>	<b>Php</b>	<b>51,754,533.54</b>
<b>LIABILITIES</b>		
<i>Current Liabilities</i>		
Financial Liabilities		
Inter-Agency Payables	Php	19,339.86
Intra-Agency Payables		1,521,511.43
Trust Liabilities		482,515.91
Deferred Credits/Unearned Income		10,693.25
<b>Total Current Liabilities</b>	<b>Php</b>	<b>2,034,060.45</b>
<i>Non-Current Liabilities</i>		
Financial Liabilities	Php	-
Deferred Credits/Unearned Income		
Provisions		
Other Payables		130,664.00
<b>Total Non-Current Liabilities</b>	<b>Php</b>	<b>130,664.00</b>
<b>Total Liabilities</b>	<b>Php</b>	<b>2,164,724.45</b>
<b>NET ASSETS/EQUITY</b>		
Government Equity	Php	49,589,809.09
<b>Total Liabilities and Net Assets/Equity</b>	<b>Php</b>	<b>51,754,533.54</b>

Prepared By:

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**NATIONAL CAPITAL REGION  
CITY OF NAVOTAS**

**NAVOTAS POLYTECHNIC COLLEGE  
STATEMENT OF FINANCIAL PERFORMANCE  
As of November 30, 2018**

<i>Revenue</i>	
Tax Revenue	
Share from Internal Revenue Collections	Php 27,380.00
Other Share from National Taxes	
Service and Business Income	
Shares, Grants and Donations	6,576,787.87
Gains	
Other Income	
Total Revenue	<b>Php 6,604,167.87</b>
<i>Less: Current Operating Expenses</i>	
Personnel Services	
Maintenance and Other Operating Expenses	Php 4,485,898.21
Non-cash Expenses	12,203,192.96
Financial Expenses	1,750.00
Current Operating Expenses	<b>Php 16,690,841.17</b>
Surplus (Deficit) from Current Operation	
Add (Deduct):	Php (10,086,673.30)
Transfers, Assistance and Subsidy From	
Transfers, Assistance and Subsidy To	
Surplus(Deficit) for the period	<b>Php (10,086,673.30)</b>

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NATIONAL CAPITAL REGION  
CITY OF NAVOTAS

NAVOTAS POLYTECHNIC COLLEGE  
Statement of Condensed Cash Flows -  
For the Period Ended November 30, 2018

<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows</b>		
Collection from taxpayers	Php	27,380.00
Share from Internal Revenue Allotment		
Receipts from business/service income		
Interest Income		6,556,243.50
Dividend Income		20,544.37
Other Receipts		
<b>Total Cash Inflows</b>		<b>234,393.57</b>
	<b>Php</b>	<b>6,838,561.44</b>
<b>Cash Outflows</b>		
Payment of expenses	Php	9,067,536.88
Payments to suppliers and creditors		1,062,731.06
Payments to employees		3,492,531.12
Interest Expense		
Other Expenses		
<b>Total Cash Outflows</b>		<b>4,484,221.16</b>
	<b>Php</b>	<b>18,107,020.22</b>
<b>Net Cash Flows from Operating Activities</b>	<b>Php</b>	<b>(11,268,458.78)</b>
<b>Cash Flows from Investing Activities</b>		
<b>Cash Inflows</b>		
Proceeds from Sale of Investment Property	Php	-
Proceeds from Sale/Disposal of Property, Plant and Equipment		-
Proceeds from Sale of Non-Current Investments		-
Collection of Principal on loans to other entities		-
<b>Total Cash Inflows</b>		<b>-</b>
	<b>Php</b>	<b>-</b>
<b>Cash Outflows</b>		
Purchase/Construction of Investment Property	Php	-
Purchase/Construction of Property, Plant and Equipment		906,950.00
Investment		-
Purchase of Bearer Biological Assets		-
Purchase of Intangible Assets		-
Grant of Loans		-
<b>Total Cash Outflows</b>		<b>-</b>
	<b>Php</b>	<b>906,950.00</b>
<b>Net Cash Flows from Investing Activities</b>	<b>Php</b>	<b>(906,950.00)</b>
<b>Cash Flows from Financing Activities</b>		
<b>Cash Inflows</b>		
Proceeds from Issuance of Bonds	Php	-
Proceeds from Loans		-
<b>Total Cash Inflows</b>		<b>-</b>
	<b>Php</b>	<b>-</b>
<b>Cash Outflows</b>		
Payment of Long-Term Liabilities		-
Retirement/Redemption of debt securities		-
Payment of loan amortization		-
<b>Total Cash Outflows</b>		<b>-</b>
	<b>Php</b>	<b>-</b>
<b>Net Cash Flows from Financing Activities</b>	<b>Php</b>	<b>-</b>
<b>Total Cash Provided by Operating, Investing and Financing Activities</b>	<b>Php</b>	<b>(12,175,408.78)</b>
<b>Add: Cash at the Beginning of the year</b>		<b>37,593,857.40</b>
<b>Cash Balance at the End of the Year</b>	<b>Php</b>	<b>25,418,448.62</b>

Prepared By:

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Management and Audit Analyst III

Certified Correct:

EVANGELINE P. CRUZ, CPA  
City Accountant



NATIONAL CAPITAL REGION  
CITY OF NAVOTAS

NAVOTAS CITY HOSPITAL  
STATEMENT OF FINANCIAL POSITION  
As of November 30, 2018

<b>ASSETS</b>	
<i>Current Assets</i>	
Cash and Cash Equivalents	Php 215,989,498.89
Investments	6,368.00
Receivables	913,320.17
Inventories	29,586,240.46
Prepayments and Deferred Charges	744,527.43
<b>Total Current Assets</b>	<b>Php 247,239,954.95</b>
<i>Non-Current Assets</i>	
Investments	
Receivables	
Investment Property	
Property, Plant and Equipment	432,143,103.97
Biological Assets	
Intangible Assets	
<b>Total Non-Current Assets</b>	<b>Php 432,143,103.97</b>
<b>Total Assets</b>	<b>Php 679,383,058.92</b>
<b>LIABILITIES</b>	
<i>Current Liabilities</i>	
Financial Liabilities	
Inter-Agency Payables	Php 10,086,083.55
Intra-Agency Payables	1,533,194.79
Trust Liabilities	3,054,356.48
Deferred Credits/Unearned Income	394,629.22
<b>Total Current Liabilities</b>	<b>Php 15,068,264.04</b>
<i>Non-Current Liabilities</i>	
Financial Liabilities	
Deferred Credits/Unearned Income	
Provisions	
Other Payables	9,927,357.38
<b>Total Non-Current Liabilities</b>	<b>Php 9,927,357.38</b>
<b>Total Liabilities</b>	<b>Php 24,995,621.42</b>
<b>NET ASSETS/EQUITY</b>	
Government Equity	Php 654,387,437.50
<b>Total Liabilities and Net Assets/Equity</b>	<b>Php 679,383,058.92</b>

Prepared By:

MA. ROWENA N. RAMAYO  
Management and Audit Analyst III

Certified Correct:

EVANGELINE P. CRUZ, CPA  
City Accountant



**NATIONAL CAPITAL REGION  
CITY OF NAVOTAS**

**NAVOTAS CITY HOSPITAL  
STATEMENT OF FINANCIAL PERFORMANCE  
As of November 30 , 2018**

<i>Revenue</i>	
Tax Revenue	Php 292,719.14
Share from Internal Revenue Collections	
Other Share from National Taxes	
Service and Business Income	62,063,822.88
Shares, Grants and Donations	
Gains	
Other Income	1,427.50
<b>Total Revenue</b>	<b>Php 62,357,969.52</b>
<i>Less: Current Operating Expenses</i>	
Personnel Services	Php 22,153,093.43
Maintenance and Other Operating Expenses	72,000,788.05
Non-cash Expenses	
Financial Expenses	2,950.00
<b>Current Operating Expenses</b>	<b>Php 94,156,831.48</b>
Surplus (Deficit) from Current Operation	Php (31,798,861.96)
Add (Deduct):	
Transfers, Assistance and Subsidy From	
Transfers, Assistance and Subsidy To	143,509,827.00
	-
<b>Surplus(Deficit) for the period</b>	<b>Php 111,710,965.04</b>

Prepared By:

**MA. ROWENA N. TAMAYO**  
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NATIONAL CAPITAL REGION  
CITY OF NAVOTAS

NAVOTAS CITY HOSPITAL  
Statement of Condensed Cash Flows  
For the Period Ended November 30, 2018

<b>Cash Flows from Operating Activities</b>	
<b>Cash Inflows</b>	
Collection from taxpayers	Php 292,719.14
Share from Internal Revenue Allotment	-
Receipts from business/service income	60,623,448.52
Interest Income	72,540.76
Dividend Income	
Other Receipts	
<b>Total Cash Inflows</b>	<b>192,418,822.52</b>
<b>Cash Outflows</b>	
Payment of expenses	Php 45,417,210.83
Payments to suppliers and creditors	26,918,962.21
Payments to employees	31,348,081.53
Interest Expense	-
Other Expenses	
<b>Total Cash Outflows</b>	<b>22,188,309.02</b>
<b>Net Cash Flows from Operating Activities</b>	<b>Php 125,872,563.59</b>
<b>Cash Flows from Investing Activities</b>	
<b>Cash Inflows</b>	
Proceeds from Sale of Investment Property	Php -
Proceeds from Sale/Disposal of Property, Plant and Equipment	-
Proceeds from Sale of Non-Current Investments	-
Collection of Principal on loans to other entities	-
<b>Total Cash Inflows</b>	<b>-</b>
<b>Cash Outflows</b>	
Purchase/Construction of Investment Property	Php -
Purchase/Construction of Property, Plant and Equipment	210,762.56
Investment	-
Purchase of Bearer Biological Assets	-
Purchase of Intangible Assets	-
Grant of Loans	-
<b>Total Cash Outflows</b>	<b>-</b>
<b>Net Cash Flows from Investing Activities</b>	<b>Php 210,762.56</b>
<b>Cash Flows from Financing Activities</b>	
<b>Cash Inflows</b>	
Proceeds from Issuance of Bonds	Php -
Proceeds from Loans	-
<b>Total Cash Inflows</b>	<b>-</b>
<b>Cash Outflows</b>	
Payment of Long-Term Liabilities	-
Retirement/Redemption of debt securities	-
Payment of loan amortization	-
<b>Total Cash Outflows</b>	<b>-</b>
<b>Net Cash Flows from Financing Activities</b>	<b>Php -</b>
<b>Total Cash Provided by Operating, Investing and Financing Activities</b>	<b>Php 127,324,204.79</b>
<b>Add: Cash at the Beginning of the year</b>	<b>88,665,294.10</b>
<b>Cash Balance at the End of the Year</b>	<b>Php 215,989,498.89</b>

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