

MIS



REPUBLIC OF THE PHILIPPINES
CITY GOVERNMENT OF NAVOTAS
Mariano Naval Street, Navotas City

Office of the City Accountant

September 29, 2023

MS. JENIFER GALORPORT
City Director- DILG

MS. MA. IRISH ALOHA D. CUBILLAN
Public Information Officer

MR. RENATO REYES
MIS-Chief
This City

Dear Ms. Galorport, Ms. Cubillan and Mr. Reyes:

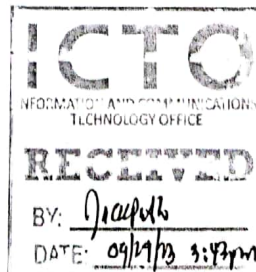
In compliance to the full disclosure order, transparency and Seal of Good Local Governance (SGLG) respectfully forwarded herewith for posting in the official website of the City Government, the attached copies of report of the GENERAL FUND for the months of JULY and AUGUST 2023, to wit:

- Statement of Financial Position
- Statement of Financial Performance .
- Statement of Cashflow

For your immediate appropriate action, please.

Very truly yours,

EVANGELINE P. CRUZ, CPA
City Accountant




The City Government of Navotas
1052 Mariano Naval Street, Navotas City
Tele Fax No (02) 281 4080 local 342

NATIONAL CAPITAL REGION
CITY GOVERNMENT OF NAVOTAS
GENERAL FUND
STATEMENT OF FINANCIAL POSITION
As of July 31, 2023

ASSETS	
Current Assets	
Cash and Cash Equivalents	Php 514,866,581.93
Investments	269,082,531.88
Receivables	227,135,237.30
Inventories	153,914,638.31
Prepayments and Deferred Charges	16,352,805.01
Total Current Assets	Php 1,181,351,794.43
Non-Current Assets	
Investments	
Receivables	
Investment Property	9,942,796.05
Property, Plant and Equipment	2,391,655,397.87
Biological Assets	-
Intangible Assets	8,364,507.15
Total Non-Current Assets	Php 2,409,962,701.07
Total Assets	Php 3,591,314,495.50
LIABILITIES	
Current Liabilities	
Financial Liabilities	Php 497,076,705.20
Inter-Agency Payables	48,269,999.10
Intra-Agency Payables	
Trust Liabilities	5,004,956.54
Deferred Credits/Unearned Income	212,768,410.23
Other Payables	4,389,918.91
Total Current Liabilities	Php 767,509,989.98
Non-Current Liabilities	
Financial Liabilities	Php -
Deferred Credits/Unearned Income	-
Provisions	-
Other Payables	-
Total Non-Current Liabilities	Php -
Total Liabilities	Php 767,509,989.98
NET ASSETS/EQUITY	
Government Equity	Php 2,823,804,505.52
Total Liabilities and Net Assets/Equity	Php 3,591,314,495.50

Prepared By:


MA. ROWENA N. TAMAYO
 Management and Audit Analyst IV

Certified Correct:


EVANGELINE P. CRUZ, CPA
 City Accountant

CITY GOVERNMENT OF NAVOTAS

**GENERAL FUND
STATEMENT OF FINANCIAL PERFORMANCE
For the Period Ended July 31, 2023**

Revenue	
Tax Revenue	Php 430,558,706.25
Share from Internal Revenue Collections	497,893,256.00
Other Share from National Taxes	-
Service and Business Income	47,593,781.83
Shares, Grants and Donations	10,916,007.09
Gains	
Other Income	10,803,498.17
Total Revenue	Php 997,765,249.34
Less: Current Operating Expenses	
Personnel Services	Php 169,422,504.01
Maintenance and Other Operating Expenses	260,040,532.28
Financial Expenses	14,050,430.71
Direct Cost	
Non-cash Expenses	132,090,456.59
Current Operating Expenses	Php 575,603,923.59
Surplus (Deficit) from Current Operation	Php 422,161,325.75
Add (Deduct):	
Transfers, Assistance and Subsidy From	47,066,136.39
Transfers, Assistance and Subsidy To	116,285,675.76
Surplus(Deficit) for the period	Php 352,941,786.38

Prepared By:

MA. ROWENA N. TAMAYO
Management and Audit Analyst IV

Certified Correct:

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City Accountant

**NATIONAL CAPITAL REGION
CITY OF NAVOTAS
GENERAL FUND
Statement of Condensed Cash Flows
For the Period Ended July 31, 2023**

Cash Flows from Operating Activities	
Cash Inflows	
Collection from taxpayers	Php 417,010,762.32
Share from Internal Revenue Allotment	497,893,256.00
Receipts from business/service income	46,111,364.95
Interest Income	152,502.85
Dividend Income	
Other Receipts	110,482,294.09
Total Cash Inflows	Php 1,071,650,180.21
Cash Outflows	
Payment of expenses	Php 286,272,298.92
Payments to suppliers and creditors	156,136,674.78
Payments to employees	189,285,426.09
Interest Expense	13,989,973.21
Other Expenses	223,983,413.32
Total Cash Outflows	Php 869,667,786.32
Net Cash Flows from Operating Activities	Php 201,982,393.89
Cash Flows from Investing Activities	
Cash Inflows	
Proceeds from Sale of Investment Property	Php -
Proceeds from Sale/Disposal of Property, Plant and Equipment	-
Proceeds from Sale of Non-Current Investments	-
Collection of Principal on loans to other entities	-
Total Cash Inflows	Php -
Cash Outflows	
Purchase/Construction of Investment Property	
Purchase/Construction of Property, Plant and Equipment	50,189,776.93
Investment (Time Deposit)	
Purchase of Bearer Biological Assets	
Purchase of Intangible Assets	-
Grant of Loans	
Total Cash Outflows	Php 50,189,776.93
Net Cash Flows from Investing Activities	Php (50,189,776.93)
Cash Flows from Financing Activities	
Cash Inflows	
Proceeds from Issuance of Bonds	Php -
Proceeds from Loans	6,380,944.57
Total Cash Inflows	Php 6,380,944.57
Cash Outflows	
Payment of Long-Term Liabilities	Php -
Retirement/Redemption of debt securities	-
Payment of loan amortization	38,788,976.64
Total Cash Outflows	Php 38,788,976.64
Net Cash Flows from Financing Activities	Php (32,408,032.07)
Total Cash Provided by Operating, Investing and Financing Activities	Php 119,384,584.89
Add: Cash at the Beginning of the year	395,481,997.04
Cash Balance at the End of the Year	Php 514,866,581.93

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**NATIONAL CAPITAL REGION
CITY GOVERNMENT OF NAVOTAS
GENERAL FUND
STATEMENT OF FINANCIAL POSITION
As of August 31, 2023**

ASSETS	
Current Assets	
Cash and Cash Equivalents	Php 511,932,357.85
Investments	269,983,200.10
Receivables	227,819,025.74
Inventories	160,216,036.31
Prepayments and Deferred Charges	16,607,736.34
Total Current Assets	Php 1,186,558,356.34
Non-Current Assets	
Investments	
Receivables	
Investment Property	9,942,796.05
Property, Plant and Equipment	2,362,942,153.08
Biological Assets	-
Intangible Assets	8,222,573.82
Total Non-Current Assets	Php 2,381,107,522.95
Total Assets	Php 3,567,665,879.29
LIABILITIES	
Current Liabilities	
Financial Liabilities	Php 478,826,150.59
Inter-Agency Payables	46,098,977.20
Intra-Agency Payables	
Trust Liabilities	5,018,169.71
Deferred Credits/Unearned Income	211,573,318.55
Other Payables	3,568,647.83
Total Current Liabilities	Php 745,085,263.88
Non-Current Liabilities	
Financial Liabilities	Php -
Deferred Credits/Unearned Income	-
Provisions	-
Other Payables	-
Total Non-Current Liabilities	Php -
Total Liabilities	Php 745,085,263.88
NET ASSETS/EQUITY	
Government Equity	Php 2,822,580,615.41
Total Liabilities and Net Assets/Equity	Php 3,567,665,879.29

Prepared By:

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CITY GOVERNMENT OF NAVOTAS

**GENERAL FUND
STATEMENT OF FINANCIAL PERFORMANCE
For the Period Ended August 31, 2023**

Revenue		
Tax Revenue	Php	445,464,304.97
Share from Internal Revenue Collections		569,020,864.00
Other Share from National Taxes		-
Service and Business Income		51,275,048.97
Shares, Grants and Donations		10,916,007.09
Gains		
Other Income		11,874,491.24
Total Revenue	Php	1,088,550,716.27
Less: Current Operating Expenses		
Personnel Services	Php	189,839,048.45
Maintenance and Other Operating Expenses		295,679,207.78
Financial Expenses		16,328,589.05
Direct Cost		
Non-cash Expenses		151,030,073.02
Current Operating Expenses	Php	652,876,918.30
Surplus (Deficit) from Current Operation	Php	435,673,797.97
Add (Deduct):		
Transfers, Assistance and Subsidy From		47,066,136.39
Transfers, Assistance and Subsidy To		131,806,055.64
Surplus(Deficit) for the period	Php	350,933,878.72

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**NATIONAL CAPITAL REGION
CITY OF NAVOTAS
GENERAL FUND
Statement of Condensed Cash Flows
For the Period Ended August 31, 2023**

Cash Flows from Operating Activities	
Cash Inflows	
Collection from taxpayers	Php 432,028,361.04
Share from Internal Revenue Allotment	569,020,864.00
Receipts from business/service income	48,884,107.52
Interest Income	160,389.30
Dividend Income	
Other Receipts	113,427,371.23
Total Cash Inflows	Php 1,163,521,093.09
Cash Outflows	
Payment of expenses	Php 316,235,926.75
Payments to suppliers and creditors	170,661,804.20
Payments to employees	209,900,831.81
Interest Expense	16,128,398.10
Other Expenses	246,074,332.40
Total Cash Outflows	Php 959,001,293.26
Net Cash Flows from Operating Activities	Php 204,519,799.83
Cash Flows from Investing Activities	
Cash Inflows	
Proceeds from Sale of Investment Property	Php -
Proceeds from Sale/Disposal of Property, Plant and Equipment	-
Proceeds from Sale of Non-Current Investments	-
Collection of Principal on loans to other entities	-
Total Cash Inflows	Php -
Cash Outflows	
Purchase/Construction of Investment Property	
Purchase/Construction of Property, Plant and Equipment	53,725,772.47
Investment (Time Deposit)	
Purchase of Bearer Biological Assets	
Purchase of Intangible Assets	-
Grant of Loans	
Total Cash Outflows	Php 53,725,772.47
Net Cash Flows from Investing Activities	Php (53,725,772.47)
Cash Flows from Financing Activities	
Cash Inflows	
Proceeds from Issuance of Bonds	Php -
Proceeds from Loans	6,380,944.57
Total Cash Inflows	Php 6,380,944.57
Cash Outflows	
Payment of Long-Term Liabilities	Php -
Retirement/Redemption of debt securities	-
Payment of loan amortization	40,724,611.12
Total Cash Outflows	Php 40,724,611.12
Net Cash Flows from Financing Activities	Php (34,343,666.55)
Total Cash Provided by Operating, Investing and Financing Activities	Php 116,450,360.81
Add: Cash at the Beginning of the year	395,481,997.04
Cash Balance at the End of the Year	Php 511,932,357.85

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