



REPUBLIC OF THE PHILIPPINES
CITY GOVERNMENT OF NAVOTAS
Mariano Naval Street, Navotas City

Office of the City Accountant

NOVEMBER 21, 2022

MS. JENNIFER G GALORPORT, CESE
DILG City Director

MS. MARIA IRISH ALOHA CUBILLAN
Public Information Officer

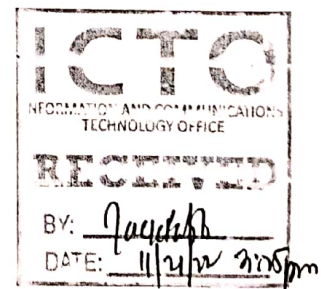
MR. RENATO REYES
MIS Chief.

Dear Ms Galorport, Ms. Cubillan & Mr. Reyes:

In compliance to the full disclosure order, transparency and Seal of Good Housekeeping respectfully forwarded herewith for posting in the official Website of the City Government (MIS) and designated Bulletin Board for the purpose (PIO), the attached copies and soft copies of the Report of **SPECIAL EDUCATION FUND** for the month of **OCTOBER 2022** to wit:

- Statement of Financial Position
- Statement of Financial Performance
- Statement of CashFlow

For your immediate and appropriate action.



Very truly yours,

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EVANGELINE P. CRUZ, CPA
City Accountant

Republic of the Philippines
City Government of Navotas
Special Education Fund
Statement of Financial Position
As of OCTOBER 31, 2022

		2022
ASSETS		
<i>Current Assets</i>		
Cash and Cash Equivalents		76,886,696.11
Investments		3,868,069.74
Receivables		77,922,112.03
Inventories		1,158,161.00
Prepayments and Deferred Charges		23,111.68
Total Current Assets		159,858,150.56
<i>Non-Current Assets</i>		
Property, Plant and Equipment (Net of Depreciation)		190,077,046.42
Total Non-Current Assets		190,077,046.42
Total Assets		349,935,196.98
LIABILITIES		
<i>Current Liabilities</i>		
Financial Liabilities		209,994.59
Inter-Agency Payables		365,207.94
Intra-Agency Payables		-
Trust Liabilities		806,862.84
Deferred Credits/Unearned Income		78,695,809.79
Total Current Liabilities		80,077,875.16
<i>Non-Current Liabilities</i>		
Other Payables		50,891.04
Total Non-Current Liabilities		50,891.04
Total Liabilities		80,128,766.20
NET ASSETS/EQUITY		
Government Equity		269,806,430.78
Total Liabilities and Net Assets/Equity		349,935,196.98

Prepared by:

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CHRISTIAN JOY A. FAUSTINO
Admin Assistant II


Certified Correct;

EVANGELINE P. CRUZ
EVANGELINE P. CRUZ, CPA
City Accountant

Republic of the Philippines
City Government of Navotas
Special Education Fund
Statement of Financial Performance
For the month ended OCTOBER 31, 2022

		2022
Revenue		
Tax Revenue		103,146,055.64
Service and Business Income		39,998.04
Shares, Grants and Donations		82,278.00
Total Revenue		103,268,331.68
Less: Current Operating Expenses		
Personnel Services		1,280,445.25
Maintenance and Other Operating Expenses		65,420,045.19
Non-cash Expenses		13,154,091.23
Financial Expenses		1,800.00
Current Operating Expenses		79,856,381.67
Surplus (Deficit) from Current Operation		23,411,950.01
Add (Deduct):		
Transfers, Assistance and Subsidy From		
Transfers, Assistance and Subsidy To		(15,002,986.74)
Surplus(Deficit) for the period		8,408,963.27

Prepared by:


CHRISTIAN JOY A. FAUSTINO
Admin Assistant II


Certified Correct;


EVANGELINE P. CRUZ, CPA
City Accountant

Republic of the Philippines
City Government of Navotas
Special Education Fund
Statement of Condensed Cash Flows
For the Month Ended OCTOBER 31, 2022

		2022
Cash Flows from Operating Activities		
Cash Inflows		
Collection from taxpayers		89,933,289.31
Interest Income		39,998.04
Other Receipts		420,344.69
Total Cash Inflows		90,393,632.04
Cash Outflows		
Payments to suppliers and creditors		9,157,184.01
Payments to employees		24,290,664.64
Other Expenses		49,705,305.93
Total Cash Outflows		83,153,154.58
Net Cash Flows from Operating Activities		7,240,477.46
Cash Flows from Investing Activities		
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment		34,017,319.80
Investment		
Purchase of Bearer Biological Assets		
Purchase of Intangible Assets		
Grant of Loans		
Total Cash Outflows		34,017,319.80
Net Cash Flows from Investing Activities		(34,017,319.80)
Cash Flows from Financing Activities		
Cash Inflows		
Erroneous Deposit		-
Proceeds from Loans		-
Total Cash Inflows		-
Cash Outflows		
Erroneous Deposit		
Retirement/Redemption of debt securities		-
Payment of loan amortization		-
Total Cash Outflows		-
Net Cash Flows from Financing Activities		-
Total Cash Provided by Operating, Investing and Financing Activities		(26,776,842.34)
Add: Cash at the Beginning of the year		103,663,538.45
Cash Balance at the End of the Year		76,886,696.11

Prepared by:


CHRISTIAN JOY A. FAUSTINO
Admin Assistant II

Certified Correct;


EVANGELINE P. CRUZ, CPA
City Accountant