



REPUBLIC OF THE PHILIPPINES  
**CITY GOVERNMENT OF NAVOTAS**  
Mariano Naval Street, Navotas City

*Office of the City Accountant*

October 24, 2023

**MS. JENIFER GALORPORT**  
City Director- DILG

**MS. MA. IRISH ALOHA D. CUBILLAN**  
Public Information Officer

**MR. RENATO REYES**  
MIS-Chief  
This City

Dear Ms. Galorport, Ms. Cubillan and Mr. Reyes:

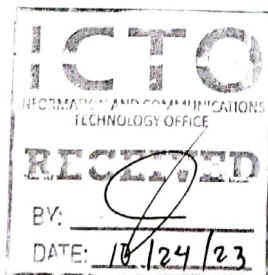
In compliance to the full disclosure order, transparency and Seal of Good Local Governance (SGLG) respectfully forwarded herewith for posting in the official website of the City Government, the attached copies of report of the GENERAL FUND for the months of September 2023, to wit:

Statement of Financial Position  
Statement of Financial Performance .  
Statement of Cashflow

For your immediate appropriate action, please.

Very truly yours,

**EVANGELINE P. CRUZ, CPA**  
*City Accountant*



NATIONAL CAPITAL REGION  
CITY GOVERNMENT OF NAVOTAS  
GENERAL FUND  
STATEMENT OF FINANCIAL POSITION  
As of September 30, 2023

<b>ASSETS</b>	
<b>Current Assets</b>	
Cash and Cash Equivalents	Php 506,725,744.06
Investments	269,983,200.10
Receivables	213,936,751.93
Inventories	173,049,569.21
Prepayments and Deferred Charges	16,444,884.67
<b>Total Current Assets</b>	<b>Php 1,180,140,149.97</b>
<b>Non-Current Assets</b>	
Investments	
Receivables	
Investment Property	9,942,796.05
Property, Plant and Equipment	2,350,233,783.28
Biological Assets	-
Intangible Assets	8,080,640.48
<b>Total Non-Current Assets</b>	<b>Php 2,368,257,219.81</b>
<b>Total Assets</b>	<b>Php 3,548,397,369.78</b>
<b>LIABILITIES</b>	
<b>Current Liabilities</b>	
Financial Liabilities	Php 467,228,627.40
Inter-Agency Payables	58,128,569.91
Intra-Agency Payables	
Trust Liabilities	4,783,928.30
Deferred Credits/Unearned Income	206,775,465.66
Other Payables	3,634,969.01
<b>Total Current Liabilities</b>	<b>Php 740,551,560.28</b>
<b>Non-Current Liabilities</b>	
Financial Liabilities	Php -
Deferred Credits/Unearned Income	-
Provisions	-
Other Payables	-
<b>Total Non-Current Liabilities</b>	<b>Php -</b>
<b>Total Liabilities</b>	<b>Php 740,551,560.28</b>
<b>NET ASSETS/EQUITY</b>	
Government Equity	Php 2,807,845,809.50
<b>Total Liabilities and Net Assets/Equity</b>	<b>Php 3,548,397,369.78</b>

Prepared By:

MA. ROWENA N. TAMAYO  
Management and Audit Analyst IV

Certified Correct:

EVANGELINE P. CRUZ, CPA  
City Accountant

**CITY GOVERNMENT OF NAVOTAS**

**GENERAL FUND  
STATEMENT OF FINANCIAL PERFORMANCE  
For the Period Ended September 30, 2023**

<b>Revenue</b>		
Tax Revenue	Php	458,110,305.80
Share from Internal Revenue Collections		640,148,472.00
Other Share from National Taxes		-
Service and Business Income		54,092,248.74
Shares, Grants and Donations		10,916,007.09
Gains		
Other Income		13,411,593.54
<b>Total Revenue</b>	<b>Php</b>	<b>1,176,678,627.17</b>
<b>Less: Current Operating Expenses</b>		
Personnel Services	Php	210,138,278.92
Maintenance and Other Operating Expenses		337,256,250.59
Financial Expenses		19,477,876.94
Direct Cost		
Non-cash Expenses		170,656,232.84
<b>Current Operating Expenses</b>	<b>Php</b>	<b>737,528,639.29</b>
<b>Surplus (Deficit) from Current Operation</b>	<b>Php</b>	<b>439,149,987.88</b>
Add (Deduct):		
Transfers, Assistance and Subsidy From		47,066,136.39
Transfers, Assistance and Subsidy To		150,017,371.96
<b>Surplus(Deficit) for the period</b>	<b>Php</b>	<b>336,198,752.31</b>

Prepared By:

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Certified Correct:

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**NATIONAL CAPITAL REGION  
CITY OF NAVOTAS  
GENERAL FUND  
Statement of Condensed Cash Flows  
For the Period Ended September 30, 2023**

<b>Cash Flows from Operating Activities</b>	
<b>Cash Inflows</b>	
Collection from taxpayers	Php 444,562,361.87
Share from Internal Revenue Allotment	640,148,472.00
Receipts from business/service income	51,634,911.65
Interest Income	226,784.94
Dividend Income	
Other Receipts	137,756,956.02
<b>Total Cash Inflows</b>	<b>Php 1,274,329,486.48</b>
<b>Cash Outflows</b>	
Payment of expenses	Php 351,039,574.27
Payments to suppliers and creditors	195,302,157.79
Payments to employees	232,069,269.41
Interest Expense	19,265,685.99
Other Expenses	265,418,503.88
<b>Total Cash Outflows</b>	<b>Php 1,063,095,191.34</b>
<b>Net Cash Flows from Operating Activities</b>	<b>Php 211,234,295.14</b>
<b>Cash Flows from Investing Activities</b>	
<b>Cash Inflows</b>	
Proceeds from Sale of Investment Property	Php -
Proceeds from Sale/Disposal of Property, Plant and Equipment	-
Proceeds from Sale of Non-Current Investments	-
Collection of Principal on loans to other entities	-
<b>Total Cash Inflows</b>	<b>Php -</b>
<b>Cash Outflows</b>	
Purchase/Construction of Investment Property	
Purchase/Construction of Property, Plant and Equipment	56,239,332.44
Investment (Time Deposit)	
Purchase of Bearer Biological Assets	
Purchase of Intangible Assets	-
Grant of Loans	
<b>Total Cash Outflows</b>	<b>Php 56,239,332.44</b>
<b>Net Cash Flows from Investing Activities</b>	<b>Php (56,239,332.44)</b>
<b>Cash Flows from Financing Activities</b>	
<b>Cash Inflows</b>	
Proceeds from Issuance of Bonds	Php -
Proceeds from Loans	6,380,944.57
<b>Total Cash Inflows</b>	<b>Php 6,380,944.57</b>
<b>Cash Outflows</b>	
Payment of Long-Term Liabilities	Php -
Retirement/Redemption of debt securities	-
Payment of loan amortization	50,132,160.25
<b>Total Cash Outflows</b>	<b>Php 50,132,160.25</b>
<b>Net Cash Flows from Financing Activities</b>	<b>Php (43,751,215.68)</b>
<b>Total Cash Provided by Operating, Investing and Financing Activities</b>	<b>Php 111,243,747.02</b>
<b>Add: Cash at the Beginning of the year</b>	<b>395,481,997.04</b>
<b>Cash Balance at the End of the Year</b>	<b>Php 506,725,744.06</b>

Prepared By:

**MA. ROWENA N. MAYO**  
Management and Audit Analyst IV

Certified Correct:

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