



REPUBLIC OF THE PHILIPPINES
CITY GOVERNMENT OF NAVOTAS
Mariano Naval Street, Navotas City

Office of the City Accountant

JANUARY 22, 2018

MS. SUDI G. VALENCIA
City Director - DILG Navotas

MS. MA. IRISH ALOHA D. CUBILLAN
Acting Public Information Officer

MR. RENATO REYES
Acting MIS Chief
This City

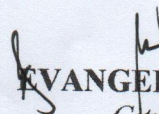
Dear Ms. Valencia, Ms. Cubillan and Mr. Reyes

In compliance to the full disclosure order, transparency and Seal of Good Housekeeping respectfully forwarded herewith for posting in the official Website of the City Government (MIS) and designated Bulletin Board for the Purpose (PIO), the attached copies of the Report of **SPECIAL EDUCATION FUND** for the month of **NOVEMBER 2018**, to wit:

- **Statement of Financial Position**
- **Statement of Financial Performance**
- **Statement of Cashflow**

For your immediate appropriate action.

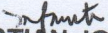
Very truly yours,


EVANGELINE P. CRUZ, CPA
City Accountant

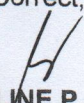
Republic of the Philippines
 City Government of Navotas
 Special Education Fund
 Statement of Financial Position
 As of NOVEMBER 30, 2018

		2018
ASSETS		
<i>Current Assets</i>		
Cash and Cash Equivalents		33,144,872.55
Investments		105,108,337.30
Receivables		9,639,114.08
Inventories		-
Prepayments and Deferred Charges		39,878.00
Total Current Assets		147,932,201.93
<i>Non-Current Assets</i>		
Property, Plant and Equipment		144,419,812.19
Total Non-Current Assets		144,419,812.19
Total Assets		292,352,014.12
LIABILITIES		
<i>Current Liabilities</i>		
Financial Liabilities		366,270.00
Inter-Agency Payables		539,318.49
Intra-Agency Payables		12,874.50
Trust Liabilities		143,784.20
Deferred Credits/Unearned Income		10,301,064.29
Total Current Liabilities		11,363,311.48
Total Liabilities		11,363,311.48
NET ASSETS/EQUITY		
Government Equity		280,988,702.64
Total Liabilities and Net Assets/Equity		292,352,014.12

Prepared by:


CHRISTIAN JOY A. FAUSTINO
 Admin Assistant II

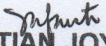
Certified Correct;


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 City Accountant

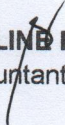
Republic of the Philippines
 City Government of Navotas
 Special Education Fund
 Statement of Financial Performance
 As of NOVEMBER 30, 2018

		2018
Revenue		
Tax Revenue		91,939,169.22
Service and Business Income		1,132,900.89
Total Revenue		93,072,070.11
Less: Current Operating Expenses		
Personnel Services		1,867,904.25
Maintenance and Other Operating Expenses		21,869,678.00
Non-cash Expenses		-
Financial Expenses		1,050.00
Current Operating Expenses		23,738,632.25
Surplus (Deficit) from Current Operation		69,333,437.86
Add (Deduct):		
Transfers, Assistance and Subsidy From		-
Transfers, Assistance and Subsidy To		(16,424,384.92)
Surplus(Deficit) for the period		52,909,052.94

Prepared by:


CHRISTIAN JOY A. FAUSTINO
 Admin Assistant II

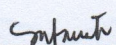
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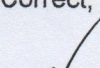
Special Education Fund
Statement of Condensed Cash Flows
As of NOVEMBER 30, 2018

		2018
Cash Flows from Operating Activities		
Cash Inflows		
Collection from taxpayers		91,928,277.36
Interest Income		24,913.54
Other Receipts		1,478,448.82
Total Cash Inflows		93,431,639.72
Cash Outflows		
Payment of expenses		-
Payments to suppliers and creditors		23,944,819.07
Payments to employees		12,689,728.73
Interest Expense		
Other Expenses		17,231,507.01
Total Cash Outflows		53,866,054.81
Net Cash Flows from Operating Activities		39,565,584.91
Cash Flows from Investing Activities		
Cash Inflows		
Proceeds from Sale of Investment Property		-
Proceeds from Sale/Disposal of Property, Plant and Equipment		-
Proceeds from Sale of Non-Current Investments		-
Collection of Principal on loans to other entities		-
Total Cash Inflows		-
Cash Outflows		
Purchase/Construction of Investment Property		
Purchase/Construction of Property, Plant and Equipment		22,675,717.47
Investment		-
Purchase of Bearer Biological Assets		-
Purchase of Intangible Assets		-
Grant of Loans		-
Total Cash Outflows		22,675,717.47
Net Cash Flows from Investing Activities		(22,675,717.47)
Cash Flows from Financing Activities		
Cash Inflows		
Proceeds from Issuance of Bonds		-
Proceeds from Loans		-
Total Cash Inflows		-
Cash Outflows		
Payment of Long-Term Liabilities		-
Retirement/Redemption of debt securities		-
Payment of loan amortization		-
Total Cash Outflows		-
Net Cash Flows from Financing Activities		-
Total Cash Provided by Operating, Investing and Financing Activities		16,889,867.44
Add: Cash at the Beginning of the year		16,255,005.11
Cash Balance at the End of the Year		33,144,872.55

Prepared by:


CHRISTIAN JOY A. FAUSTINO
Admin Assistant II

Certified Correct;


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City Accountant