



REPUBLIC OF THE PHILIPPINES  
**CITY GOVERNMENT OF NAVOTAS**  
Mariano Naval Street, Navotas City

*Office of the City Accountant*

**MAY 19, 2023**

**MS. JENIFER G GALORPORT, CESE**  
DILG City Director

**MS. MARIA IRISH ALOHA CUBILLAN**  
Public Information Officer

**MR. RENATO REYES**  
ICTO Chief

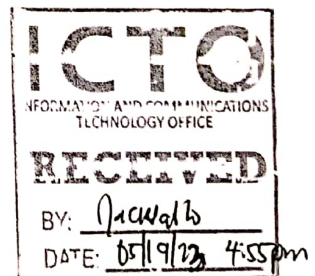
**MR. DENNIS DELA PAZ**  
Portal

**Dear Ms Galorport, Ms. Cubillan, Mr. Dela Paz and Mr. Reyes:**

In compliance to the full disclosure order, transparency and Seal of Good Housekeeping respectfully forwarded herewith for posting in the official Website of the City Government (MIS) and designated Bulletin Board for the purpose (PIO), the attached copies and soft copies of the Report of **SPECIAL EDUCATION FUND** for the month of **MARCH 2023** to wit:

- Statement of Financial Position
- Statement of Financial Performance
- Statement of CashFlow
- 1<sup>st</sup> Utilization

For your immediate and appropriate action.



Very truly yours,

**EVANGELINE P. CRUZ, CPA**  
*City Accountant*



## REPORT OF SEF UTILIZATION

1st Quarter (CY 2023)

Receipt from SEF		103,541,628.15
Special Education Tax	103,534,477.58	
Interest Income	7,150.57	
Less: DISBURSEMENTS (broken down by expenses class and by object of expenditures)		
<b>Personal Services</b>		
School Janitor		289,576.33
<b>Maintenance and Other Operating Expenses</b>		
Janitorial Services		2,505,452.07
Security Services		3,180,516.28
Other General Services		1,152,330.77
Electrical Expenses		438,470.82
Internet Subscription Expenses		80,870.97
Printing & Publication Expenses		250,000.00
Subsidy to NGAs		3,795,830.65
Sub-Total		11,693,047.89
Balance		<u>91,848,580.26</u>


Prepared by:

EVANGELINE P. CRUZ, CPA  
City Accountant


**CITY GOVERNMENT OF NAVOTAS**  
**SPECIAL EDUCATION FUND**  
**STATEMENT OF FINANCIAL POSITION**  
**AS OF MARCH 31, 2023**

	MARCH 31 2023
<b>ASSETS</b>	
<b>Current Assets</b>	
Cash & Cash Equivalents	125,054,746.91
Investments	3,868,069.74
Receivables	117,794,967.00
Inventories	216,003.00
Prepayments & Deferred Charges	879.60
<b>Total Current Assets</b>	<b>246,934,666.25</b>
<b>Non-current Assets</b>	
Property, Plant, & Equipment	201,246,494.42
<b>Total Noncurrent Assets</b>	<b>201,246,494.42</b>
<b>TOTAL ASSETS</b>	<b>448,181,160.67</b>
<b>LIABILITIES</b>	
<b>Current Liabilities</b>	
Financial Liabilities	58,594.66
Inter-Agency Payables	92,415.85
Intra- Agency Payables	446,782.00
Trust Liabilities	813,906.05
Deferred Special Education Tax Income	117,813,271.41
Other Payables	50,891.04
<b>Total Current Liabilities</b>	<b>119,224,969.97</b>
<b>Non-current Liabilities</b>	
Other Payables	50,891.04
<b>Total Noncurrent Liabilities</b>	<b>50,891.04</b>
<b>TOTAL LIABILITIES</b>	<b>119,275,861.01</b>
<b>NET ASSETS/EQUITY</b>	
Government Equity	328,905,299.66
<b>TOTAL LIABILITIES AND NET ASSETS/EQUITY</b>	<b>448,181,160.67</b>
	(0.00)

Prepared By:

  
**CHRISTIAN UOY A. FAUSTINO**  
Accounting Clerk III

Certified Correct:


  
**EVANGELINE P. CRUZ, CPA**  
City Accountant




**CITY GOVERNMENT OF NAVOTAS**  
**SPECIAL EDUCATION FUND**  
**STATEMENT OF FINANCIAL PERFORMANCE**  
**AS OF MARCH 31, 2023**

	MARCH 31 2023
<b>INCOME</b>	
Tax Revenue	103,534,477.58
Service & Business Income	7,150.57
Shares, Grants & Donation	133,725.00
<b>Total Income</b>	<b>103,675,353.15</b>
<b>CURRENT OPERATING EXPENSES</b>	
Personnel Services	289,576.33
Maintenance & Other Operating Expenses	7,607,640.91
Non-cash Expenses	4,494,377.34
<b>Total Current Operating Expenses</b>	<b>12,391,594.58</b>
<b>Surplus from Current Operations</b>	<b>91,283,758.57</b>
Transfers, Assistance, & Subsidies to	(3,795,830.65)
<b>SURPLUS FOR THE PERIOD</b>	<b>87,487,927.92</b>

**Prepared By:**

  
**CHRISTIAN JOY A. FAUSTINO**  
 Accounting Clerk III

**Certified Correct:**


  
**EVANGELINE P. CRUZ, CPA**  
 City Accountant

**CITY GOVERNMENT OF NAVOTAS**  
**SPECIAL EDUCATION FUND**  
**STATEMENT OF CASH FLOWS**  
**AS OF MARCH 31, 2023**


	MARCH 31 2023
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
<b>Cash Inflows</b>	
Collections from taxpayers	92,781,504.32
Receipts from business/service income	-
Interest Income	7,150.57
Other Receipts	17,424.81
<b>Total Cash Inflows from Operating Activities</b>	<b>92,806,079.70</b>
<b>Cash Outflows</b>	
Payment of expenses	-
Payment to suppliers & creditors	21,727,035.12
Payment to employees	7,187,629.74
Other expenses	4,207,063.27
<b>Total Cash Outflows from Operating Activities</b>	<b>33,121,728.13</b>
<b>Net Cash Flows from Operating Activities</b>	<b>59,684,351.57</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
<b>Cash Outflows</b>	
Acquisition of Property, Plant, & Equipment	111,527.14
<b>Total Cash Outflows from Investing Activities</b>	<b>111,527.14</b>
<b>Net Increase in Cash</b>	<b>59,572,824.43</b>
<b>Cash Balance at the beginning of the year</b>	<b>65,481,922.48</b>
<b>Cash Balance as of MARCH 31, 2023</b>	<b>125,054,746.91</b>

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Prepared By:

  
**CHRISTIAN JOY A. FAUSTINO**  
 Accounting Clerk III

Certified Correct:

  
**EVANGELINE P. CRUZ, CPA**  
 City Accountant