

REPUBLIC OF THE PHILIPPINES
CITY GOVERNMENT OF NAVOTAS
Mariano Naval Street, Navotas City

Office of the City Accountant

MARCH 01, 2019

MS. SUDI G. VALENCIA
City Director - DILG Navotas

MS. MA. IRISH ALOHA D. CUBILLAN
Acting Public Information Officer

MR. RENATO REYES
Acting MIS Chief
This City

Dear Ms. Valencia, Ms. Cubillan and Mr. Reyes

In compliance to the full disclosure order, transparency and Seal of Good Housekeeping respectfully forwarded herewith for posting in the official Website of the City Government (MIS) and designated Bulletin Board for the Purpose (PIO), the attached copies of the Report of **SPECIAL EDUCATION FUND** for the month of **JANUARY 2019**, to wit:

- **Statement of Financial Position**
- **Statement of Financial Performance**
- **Statement of Cash Flow**

For your immediate appropriate action.

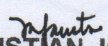
Very truly yours,

EVANGELINE P. CRUZ, CPA
City Accountant

Republic of the Philippines
 City Government of Navotas
 Special Education Fund
 Statement of Financial Position
 As of JANUARY 31, 2019

		2019
ASSETS		
<i>Current Assets</i>		
Cash and Cash Equivalents		37,019,166.41
Investments		106,345,025.29
Receivables		98,051,489.60
Inventories		-
Prepayments and Deferred Charges		411.64
Total Current Assets		241,416,092.94
<i>Non-Current Assets</i>		
Property, Plant and Equipment		152,494,420.18
Biological Assets		-
Intangible Assets		3,175,680.00
Total Non-Current Assets		155,670,100.18
Total Assets		397,086,193.12
LIABILITIES		
<i>Current Liabilities</i>		
Financial Liabilities		9,614,020.80
Inter-Agency Payables		840,297.00
Intra-Agency Payables		136,556.50
Trust Liabilities		195,188.85
Deferred Credits/Unearned Income		98,058,223.48
Total Current Liabilities		108,844,286.63
Total Liabilities		108,844,286.63
NET ASSETS/EQUITY		
Government Equity		288,241,906.49
Total Liabilities and Net Assets/Equity		397,086,193.12

Prepared by:


CHRISTIAN JOY A. FAUSTINO
 Admin Assistant II

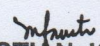
Certified Correct;


EVANGELINE P. CRUZ, CPA
 City Accountant

Republic of the Philippines
City Government of Navotas
Special Education Fund
Statement of Financial Performance
As of JANUARY 31, 2019

		2019
Revenue		
Tax Revenue		18,447,293.25
Service and Business Income		4,073.33
Total Revenue		18,451,366.58
Less: Current Operating Expenses		
Personnel Services		138,135.15
Maintenance and Other Operating Expenses		1,077,532.05
Non-cash Expenses		
Financial Expenses		
Current Operating Expenses		1,215,667.20
Surplus (Deficit) from Current Operation		17,235,699.38
Add (Deduct):		
Transfers, Assistance and Subsidy From		-
Transfers, Assistance and Subsidy To		
Surplus(Deficit) for the period		17,235,699.38

Prepared by:


CHRISTIAN JOY A. FAUSTINO
 Admin Assistant II

Certified Correct:


EVANGELINE P. CRUZ, CPA
 City Accountant

Republic of the Philippines
City Government of Navotas
Special Education Fund
Statement of Condensed Cash Flows
As of JANUARY 31, 2019

		2019
Cash Flows from Operating Activities		
<i>Cash Inflows</i>		
Collection from taxpayers		15,939,901.48
Interest Income		-
Other Receipts		6,450.24
Total Cash Inflows		15,946,351.72
<i>Cash Outflows</i>		
Payment of expenses		-
Payments to suppliers and creditors		6,577,218.20
Payments to employees		1,230,587.02
Interest Expense		-
Other Expenses		3,233,841.89
Total Cash Outflows		11,041,647.11
Net Cash Flows from Operating Activities		4,904,704.61
Cash Flows from Investing Activities		
<i>Cash Inflows</i>		
Proceeds from Sale of Investment Property		-
Proceeds from Sale/Disposal of Property, Plant and Equipment		-
Proceeds from Sale of Non-Current Investments		-
Collection of Principal on loans to other entities		-
Total Cash Inflows		-
<i>Cash Outflows</i>		
Purchase/Construction of Investment Property		-
Purchase/Construction of Property, Plant and Equipment		-
Investment		-
Purchase of Bearer Biological Assets		-
Purchase of Intangible Assets		-
Grant of Loans		-
Total Cash Outflows		-
Net Cash Flows from Investing Activities		-
Cash Flows from Financing Activities		
<i>Cash Inflows</i>		
Proceeds from Issuance of Bonds		-
Proceeds from Loans		-
Total Cash Inflows		-
<i>Cash Outflows</i>		
Payment of Long-Term Liabilities		-
Retirement/Redemption of debt securities		-
Payment of loan amortization		-
Total Cash Outflows		-
Net Cash Flows from Financing Activities		-
Total Cash Provided by Operating, Investing and Financing Activities		4,904,704.61
Add: Cash at the Beginning of the year		32,114,461.80
Cash Balance at the End of the Year		37,019,166.41

Prepared by:

Certified Correct;