

MIS

REPUBLIC OF THE PHILIPPINES
CITY GOVERNMENT OF NAVOTAS
Mariano Naval Street, Navotas City

Office of the City Accountant

JANUARY 25, 2019 ²⁰¹⁹

MS. SUDI G. VALENCIA
City Director - DILG Navotas

MS. MA. IRISH ALOHA D. CUBILLAN
Acting Public Information Officer

MR. RENATO REYES
Acting MIS Chief
This City

Dear Ms. Valencia, Ms. Cubillan and Mr. Reyes

In compliance to the full disclosure order, transparency and Seal of Good Housekeeping respectfully forwarded herewith for posting in the official Website of the City Government (MIS) and designated Bulletin Board for the Purpose (PIO), the attached copies of the Report of **SPECIAL EDUCATION FUND**

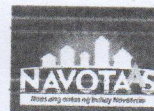
AND TRUST FUND for the month of **DECEMBER 2018**, to wit:

- **Statement of Financial Position - SEF**
- **Statement of Financial Performance - SEF**
- **Statement of Cashflow – SEF & TF**
- **Utilization – TF & SEF**

For your immediate appropriate action.

Very truly yours,

EVANGELINE P. CRUZ, CPA
City Accountant



REPORT OF SEF UTILIZATION
 for the 4th Quarter of CY 2018


Receipt from SEF	103,396,290.08
Less: DISBURSEMENTS (broken down by expenses class and by object of expenditures)	
Personal Services	
School Janitor	2,105,080.23
Maintenance and Other Operating Expenses	
Janitorial Services	3,682,293.34
Security Services	3,112,955.58
Other General Services	4,355,353.43
Other Supplies & Materials Expenses	676,154.00
Other MOOE	6,253,740.00
Subsidy to NGAs	19,695,641.47
Training & Scholarship Expenses	3,060,007.00
Water Expenses	69,739.99
Electricity Expenses	473,341.99
Capital Outlay	
School Buildings	17,572,423.27
Office Equipment	0.00
Furnitures and Fixtures	0.00
ICT Equipment	3,009,465.00
Communication Equipment	1,200,000.00
Technical and Scientific Equipment	0.00
Intangible Asset	
Computer Software	4,000,000.00
Financial Expenses	
Bank Charges	2,250.00
Sub-Total	69,268,445.30
Total Balance as of 4th Qtr. of CY 2018	34,127,844.78

Prepared by:
 EVANGELINE P. CRUZ, CPA
 City Accountant

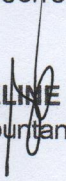
Republic of the Philippines
 City Government of Navotas
 Special Education Fund
 Statement of Financial Position
 As of DECEMBER 31, 2018

		2018
ASSETS		
<i>Current Assets</i>		
Cash and Cash Equivalents		32,114,461.80
Investments		105,966,205.42
Receivables		10,190,661.97
Inventories		-
Prepayments and Deferred Charges		160,035.43
Total Current Assets		148,431,364.62
<i>Non-Current Assets</i>		
Property, Plant and Equipment		155,670,100.18
Total Non-Current Assets		155,670,100.18
Total Assets		304,101,464.80
LIABILITIES		
<i>Current Liabilities</i>		
Financial Liabilities		19,088,898.68
Inter-Agency Payables		1,243,976.03
Intra-Agency Payables		93,851.50
Trust Liabilities		185,288.85
Deferred Credits/Unearned Income		12,480,740.60
Total Current Liabilities		33,092,755.66
Total Liabilities		33,092,755.66
NET ASSETS/EQUITY		
Government Equity		271,008,709.14
Total Liabilities and Net Assets/Equity		304,101,464.80

Prepared by:


CHRISTIAN JOY A. FAUSTINO
 Admin Assistant II

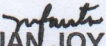
Certified Correct;


EVANGELINE P. CRUZ, CPA
 City Accountant

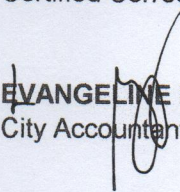
Republic of the Philippines
City Government of Navotas
Special Education Fund
Statement of Financial Performance
As of DECEMBER 31, 2018

		2018
Revenue		
Tax Revenue		101,877,292.62
Service and Business Income		1,514,924.13
Total Revenue		103,392,216.75
Less: Current Operating Expenses		
Personnel Services		2,105,080.23
Maintenance and Other Operating Expenses		24,494,855.33
Non-cash Expenses		16,507,276.40
Financial Expenses		2,250.00
Current Operating Expenses		43,109,461.96
Surplus (Deficit) from Current Operation		60,282,754.79
Add (Deduct):		
Transfers, Assistance and Subsidy From		-
Transfers, Assistance and Subsidy To		(19,695,641.47)
Surplus(Deficit) for the period		40,587,113.32

Prepared by:


CHRISTIAN JOY A. FAUSTINO
 Admin Assistant II

Certified Correct;



EVANGELINE P. CRUZ, CPA
 City Accountant

Special Education Fund
Statement of Condensed Cash Flows
As of DECEMBER 31, 2018

		2018
Cash Flows from Operating Activities		
<i>Cash Inflows</i>		
Collection from taxpayers		101,866,400.76
Interest Income		32,190.24
Other Receipts		3,361,167.15
Total Cash Inflows		105,259,758.15
<i>Cash Outflows</i>		
Payment of expenses		-
Payments to suppliers and creditors		23,498,313.13
Payments to employees		14,190,536.43
Interest Expense		
Other Expenses		17,266,707.01
Total Cash Outflows		54,955,556.57
Net Cash Flows from Operating Activities		50,304,201.58
Cash Flows from Investing Activities		
<i>Cash Inflows</i>		
Proceeds from Sale of Investment Property		-
Proceeds from Sale/Disposal of Property, Plant and Equipment		-
Proceeds from Sale of Non-Current Investments		-
Collection of Principal on loans to other entities		-
Total Cash Inflows		-
<i>Cash Outflows</i>		
Purchase/Construction of Investment Property		
Purchase/Construction of Property, Plant and Equipment		30,444,744.89
Investment		-
Purchase of Bearer Biological Assets		-
Purchase of Intangible Assets		4,000,000.00
Grant of Loans		-
Total Cash Outflows		34,444,744.89
Net Cash Flows from Investing Activities		(34,444,744.89)
Cash Flows from Financing Activities		
<i>Cash Inflows</i>		
Proceeds from Issuance of Bonds		-
Proceeds from Loans		-
Total Cash Inflows		-
<i>Cash Outflows</i>		
Payment of Long-Term Liabilities		-
Retirement/Redemption of debt securities		-
Payment of loan amortization		-
Total Cash Outflows		-
Net Cash Flows from Financing Activities		-
Total Cash Provided by Operating, Investing and Financing Activities		15,859,456.69
Add: Cash at the Beginning of the year		16,255,005.11
Cash Balance at the End of the Year		32,114,461.80

(0.00)

Prepared by:


CHRISTIAN JOY A. FAUSTINO
Admin Assistant II

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