

MIS

REPUBLIC OF THE PHILIPPINES
CITY GOVERNMENT OF NAVOTAS
Mariano Naval Street, Navotas City



Office of the City Accountant

JUNE 19, 2024

MS. JENNIFER G. GALORPORT, CESE
DILG City Director

MS. MARIA IRISH ALOHA CUBILLAN
Public Information Officer

MR. RENATO REYES
ICTO Chief

Dear Ms. Galorport, Ms Cubillan and Mr. Reyes:

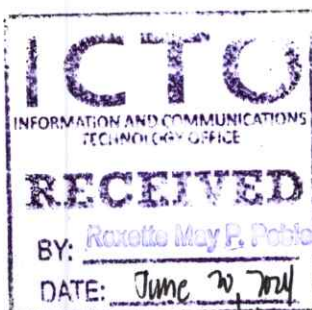
In compliance to the full disclosure order, transparency and Seal of Good Housekeeping respectfully forwarded herewith for posting in the official Website of the City Government (MIS) and designated Bulletin Board for the purpose (PIO), the attached copies and soft copies of the Report of **NAVOTAS POLYTECHNIC COLLEGE** for the month of **MAY 2024** to wit:

- **Statement of Financial Position**
- **Statement of Financial Performance**
- **Statement of Cash Flow**

For your immediate and appropriate action.

Very truly yours,


DENZEL A. CRUZ, CPA
Acting City Accountant



**CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF FINANCIAL POSITION
AS OF MAY 31, 2024**

ASSETS

Current Assets

Cash and Cash Equivalents	102,344,248.57
Investments	590,540.00
Receivables	482,068.66
Inventories	1,152,489.64
Total Current Assets	104,569,346.87

Noncurrent Assets

Property, Plant, and Equipment	1,383,417.19
Total Noncurrent Assets	1,383,417.19

TOTAL ASSETS	105,952,764.06
---------------------	-----------------------

LIABILITIES

Current Liabilities

Financial Liabilities	338,599.94
Inter-Agency Payables	2,120,191.56
Intra-Agency Payables	613,632.66
Trust Liabilities	28,550.77
Other Payables	30,267.00
Total Current Liabilities	3,131,241.93


TOTAL LIABILITIES	3,131,241.93
--------------------------	---------------------

NET ASSETS/EQUITY


Government Equity	102,821,522.13
-------------------	----------------

TOTAL LIABILITIES AND NET ASSETS/EQUITY	105,952,764.06
--	-----------------------

Prepared By:


CHRISTIAN JOY A. FAUSTINO
Accounting Clerk III

Certified Correct:


DENZEL A. CRUZ, CPA
Acting City Accountant

CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF FINANCIAL PERFORMANCE
AS OF MAY 31, 2024

Revenue	
Tax Revenue	18,946.10
Service and Business Income	1,716,903.93
Other Income	(21,279.92)
Total Revenue	1,714,570.11
Current Operating Expenses	
Personnel Services	3,848,486.91
Maintenance and Other Operating Expenses	7,388,903.15
Financial Expenses	-
Noncash Expenses	171,071.59
Total Current Operating Expenses	11,408,461.65
Deficit from Current Operations	(9,693,891.54)
Transfers, Assistance, and Subsidy	
Transfers, Assistance, and Subsidy from	30,353,056.00
Net Financial Assistance/Subsidy	30,353,056.00
Surplus for the Period	20,659,164.46

Prepared By:


CHRISTIAN JOY A. FAUSTINO
Accounting Clerk III


Certified Correct:


DENZEL A. CRUZ, CPA
Acting City Accountant


CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF CASH FLOWS
AS OF MAY 31, 2024

CASH FLOWS FROM OPERATING ACTIVITIES	
Cash Inflows	
Collections from taxpayers	18,946.10
Receipts from business/service income	1,708,525.00
Interest income	8,378.93
Other receipts	30,470,344.19
Total Cash Inflows from Operating Activities	32,206,194.22
Cash Outflows	
Payment of expenses	6,093,688.43
Payment to suppliers and creditors	1,605,527.65
Payment to employees	2,831,186.19
Other expenses	1,249,821.70
Total Cash Outflows from Operating Activities	11,780,223.97
Net Cash Flows from Operating Activities	20,425,970.25
CASH FLOWS FROM INVESTING ACTIVITIES	
Cash Inflows	
Proceeds from sale/disposal of property, plant, and equipment	4,828.48
Total Cash Inflows from Investing Activities	4,828.48
Cash Outflows	
Purchase/construction of property, plant, and equipment	132,500.00
Total Cash Outflows from Investing Activities	132,500.00
Net Cash Flows from Investing Activities	(127,671.52)
Net Increase in Cash	20,298,298.73
Cash Balance at beginning of the period	82,045,949.84
Cash Balance at end of the period	102,344,248.57

Prepared By:


CHRISTIAN JOY A. FAUSTINO
 Accounting Clerk III

Certified Correct:


DENZEL A. CRUZ, CPA
 Acting City Accountant