

REPUBLIC OF THE PHILIPPINES
CITY GOVERNMENT OF NAVOTAS
Mariano Naval Street, Navotas City

Office of the City Accountant

APRIL 15, 2019

MS. SUDI G. VALENCIA
City Director - DILG Navotas

MS. MA. IRISH ALOHA D. CUBILLAN
Acting Public Information Officer

MR. RENATO REYES
Acting MIS Chief
This City

Dear Ms. Valencia, Ms. Cubillan and Mr. Reyes

In compliance to the full disclosure order, transparency and Seal of Good Housekeeping respectfully forwarded herewith for posting in the official Website of the City Government (MIS) and designated Bulletin Board for the Purpose (PIO), the attached copies of the Report of **SPECIAL EDUCATION FUND** for the month of **MARCH 2019**, to wit:

- **Statement of Financial Position**
- **Statement of Financial Performance**
- **Statement of Cash Flow**

For your immediate appropriate action.

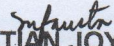
Very truly yours,

EVANGELINE P. CRUZ, CPA
City Accountant

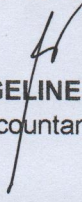
Republic of the Philippines
 City Government of Navotas
 Special Education Fund
 Statement of Financial Position
 As of MARCH 31, 2019

		2019
ASSETS		
<i>Current Assets</i>		
Cash and Cash Equivalents		48,948,680.33
Investments		106,345,025.29
Receivables		62,625,562.93
Inventories		-
Prepayments and Deferred Charges		1,795.68
Total Current Assets		217,921,064.23
<i>Non-Current Assets</i>		
Property, Plant and Equipment		160,808,887.92
Biological Assets		-
Intangible Assets		3,175,680.00
Total Non-Current Assets		163,984,567.92
Total Assets		381,905,632.15
LIABILITIES		
<i>Current Liabilities</i>		
Financial Liabilities		6,061,537.25
Inter-Agency Payables		1,196,763.60
Intra-Agency Payables		143,075.59
Trust Liabilities		241,176.85
Deferred Credits/Unearned Income		62,655,364.69
Total Current Liabilities		70,297,917.98
Total Liabilities		70,297,917.98
NET ASSETS/EQUITY		
Government Equity		311,607,714.17
Total Liabilities and Net Assets/Equity		381,905,632.15

Prepared by:


CHRISTIAN JOY A. FAUSTINO
 Admin Assistant II

Certified Correct;


EVANGELINE P. CRUZ, CPA
 City Accountant

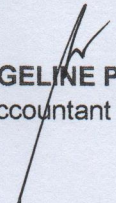
Republic of the Philippines
City Government of Navotas
Special Education Fund
Statement of Financial Performance
As of MARCH 31, 2019

		2019
Revenue		
Tax Revenue		53,156,088.10
Service and Business Income		15,486.23
Total Revenue		53,171,574.33
Less: Current Operating Expenses		
Personnel Services		468,405.45
Maintenance and Other Operating Expenses		8,644,732.11
Non-cash Expenses		
Financial Expenses		
Current Operating Expenses		9,113,137.56
Surplus (Deficit) from Current Operation		44,058,436.77
Add (Deduct):		
Transfers, Assistance and Subsidy From		-
Transfers, Assistance and Subsidy To		(3,456,929.71)
Surplus(Deficit) for the period		40,601,507.06

Prepared by:


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 Admin Assistant II

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 City Accountant

Republic of the Philippines
City Government of Navotas
Special Education Fund
Statement of Condensed Cash Flows
As of MARCH 31, 2019

		2019
Cash Flows from Operating Activities		
<i>Cash Inflows</i>		
Collection from taxpayers		50,648,696.33
Interest Income		11,412.90
Other Receipts		64,134.08
Total Cash Inflows		50,724,243.31
<i>Cash Outflows</i>		
Payment of expenses		-
Payments to suppliers and creditors		13,626,765.53
Payments to employees		4,094,819.91
Interest Expense		-
Other Expenses		7,853,971.60
Total Cash Outflows		25,575,557.04
Net Cash Flows from Operating Activities		25,148,686.27
Cash Flows from Investing Activities		
<i>Cash Inflows</i>		
Proceeds from Sale of Investment Property		-
Proceeds from Sale/Disposal of Property, Plant and Equipment		-
Proceeds from Sale of Non-Current Investments		-
Collection of Principal on loans to other entities		-
Total Cash Inflows		-
<i>Cash Outflows</i>		
Purchase/Construction of Investment Property		-
Purchase/Construction of Property, Plant and Equipment		8,314,467.74
Investment		-
Purchase of Bearer Biological Assets		-
Purchase of Intangible Assets		-
Grant of Loans		-
Total Cash Outflows		8,314,467.74
Net Cash Flows from Investing Activities		(8,314,467.74)
Cash Flows from Financing Activities		
<i>Cash Inflows</i>		
Proceeds from Issuance of Bonds		-
Proceeds from Loans		-
Total Cash Inflows		-
<i>Cash Outflows</i>		
Payment of Long-Term Liabilities		-
Retirement/Redemption of debt securities		-
Payment of loan amortization		-
Total Cash Outflows		-
Net Cash Flows from Financing Activities		-
Total Cash Provided by Operating, Investing and Financing Activities		16,834,218.53
Add: Cash at the Beginning of the year		32,114,461.80
Cash Balance at the End of the Year		48,948,680.33

Prepared by:

Certified Correct:

CHRISTIAN JOY A. FAUSTINO

EVANGELINE B. CRUZ, CPA